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(Telephone 9-3913)
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Dominion Statistician: Herbert Marshall
Director, Labour and Prices Statistics: H. F. Greenway
Acting Chief, Prices Branch: F. H. Leacy

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PRICE MOVEMENTS, OCTOBER, 1947 (PRELIMINARY)

COST OF LIVING: The Dominion Bureau of Statistics cost-of-living index rose a further 2.8 points to 142.2 (1935-39=100) between September 2 and October 1, 1947. The increase continued to reflect price advances associated with the removal of subsidy payments and price control. As a group, foods accounted for two-thirds of the over-all change, the index for this series rising 6.0 points to 171.3 supported by increases for bread, flour, butter, bacon, fresh pork, and a long list of minor advances in food prices. Meats were twice their pre-war prices. Homefurnishings and services rose 2.5 points to 149.9, reflecting higher laundry rates coupled with further upturns in prices for furniture, floor coverings, sheets and towels. The furniture sub-group was at 172.2, furnishings and textiles at 168.5, hardware at 164.7, and dishes and glassware at 170.3. An advance of 2.2 points to 154.2 in the clothing index was due to increases scattered throughout the entire list of items. The men's wear sub-group stood at 169.9. The rental index moved up 2.1 points to 119.9. This increase in rentals was based upon a special one per cent sample survey which was undertaken in October. It corroborated previously reported sample surveys (October, 1946 and June, 1947) and supplemented the information customarily supplied by real estate agents. Higher prices for coal and coke, concentrated mainly in the maritimes and Ontario, moved the fuel and light index up 0.8 to 121.9 while the miscellaneous index series advanced 0.1 to 117.6 under the impetus of higher costs for medicines, personal care and magazines. These overbalanced a reduction in the price of automobile tires.

When adjusted to the base August 1939=100, the Dominion cost-of-living index moved up to 141.1 on October 1 from 138.3 on September 2.

Dominion Cost-of-Living Indexes (1935-39=100)

	Combined Index	Food	Rent	Fuel and Light	Clothing	Home furnishings and Services	Miscellaneous
October 1, 1947 ...	142.2	171.3	119.9	121.9	154.2	149.9	117.6
September 2, 1947..	139.4	165.3	117.8	121.1	152.0	147.4	117.5
October 1, 1946 ...	126.8	146.5	113.4	107.3	130.2	128.8	113.9

SECURITIES: The Investors' weekly index for 100 common stocks rose 2.2 points to 105.0 between September 25 and October 30. Over the same period the composite index for 27 representative mining issues eased 0.4 points to 87.3 due to moderate weakness in the index of gold shares.

Weekly Security Price Indexes, 1935-39=100

	Week ended -				October Average	September Average	October 1946
	Oct. 9th	16th	23rd	30th			
INVESTORS' PRICE INDEX							
(100 Common Stocks)	104.8	105.7	106.3	105.0	105.5	104.1	101.8
74 Industrials	98.3	99.4	99.9	98.5	99.0	97.2	95.0
18 Utilities	117.4	117.9	117.4	115.4	117.0	116.9	114.1
8 Banks	124.9	124.8	128.0	129.6	126.8	128.6	124.7
MINING STOCK PRICE INDEX							
(27 Stocks)	87.0	87.4	88.8	87.3	87.6	88.0	80.3
23 Golds	78.9	79.1	79.5	78.2	78.9	80.1	70.1
4 Base Metals	100.9	101.8	105.0	103.2	102.7	101.2	98.9
DOMINION OF CANADA LONG-TERM BONDS - YIELD INDEX....	84.0	84.0	84.4	84.4	84.2	84.0	85.0

WHOLESALE PRICES (WEEKLY): The Industrial Material Price Index continued to rise during October, advancing from 135.2 for the week ending September 26 to 141.4 for the week ending October 24. Canadian Farm Product prices at wholesale mounted from 120.6 to 123.1 in the same period.

Weekly Wholesale Price Indexes, 1926-100

	Week ended -				October Average (4 weeks)	September Average	October 1946
	Oct. 3rd	10th	17th	24th			
Industrial Materials	136.4	136.5	139.7	141.4	138.5	133.2	106.1
Canadian Farm Products....	121.1	120.8	122.3	123.1	121.8	120.3	113.4

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