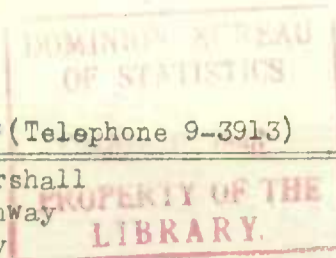


Published by Authority of the HON. JAMES A. MACKINNON, M.P.,
 Minister of Trade and Commerce
 DEPARTMENT OF TRADE AND COMMERCE
 DOMINION BUREAU OF STATISTICS - CANADA
 PRICES BRANCH



For release, 3 P.M. January 5, 1948.

(Telephone 9-3913)

Historical File Copy
 Dominion Statistician: Herbert Marshall
 Director, Labour and Prices Statistics: H. F. Greenway
 Acting Chief, Prices Branch: F. H. Leacy

PRICE MOVEMENTS, DECEMBER, 1947 (PRELIMINARY)

COST OF LIVING: The Dominion Bureau of Statistics cost-of-living index rose 2.4 points to 146.0 (1935-1939=100) between November 1 and December 1, 1947. The index for food prices recorded a further sharp increase from 173.6 to 178.7 as dairy products, vegetables and fruits moved higher. There was a moderate decrease in egg prices while meats showed little change. Removal of the sales tax from electricity and gas rates reduced the fuel and light index from 122.6 to 120.3; this was the only budget group to move lower. Increases in clothing were general, and the index for this group continued upward from 157.0 to 159.3. Homefurnishings and services advanced from 151.4 to 154.9 on higher prices for furniture, textile furnishings, electrical equipment and hardware. The miscellaneous items index mounted from 118.2 to 119.8, while rents remained at 119.9.

When adjusted to the base August 1939=100, the Dominion cost-of-living index moved up from 142.5 on November 1 to 144.8 on December 1.

Dominion Cost-of-Living Indexes (1935-39=100)

	Combined Index	Food	Rent	Fuel and Light	Clothing	Home-furnishings and Services	Miscellaneous
December 1, 1947...	146.0	178.7	119.9	120.3	159.3	154.9	119.8
November 1, 1947...	143.6	173.6	119.9	122.6	157.0	151.4	118.2
December 2, 1946...	127.1	146.4	113.4	109.2	131.2	129.4	114.1

SECURITIES: Common stock prices did not quite maintain opening levels for December, a minor rally in the final week of the month being insufficient to counteract earlier losses. Between the weeks of November 27 and December 26 the composite index for 100 common stocks receded 0.5 points to 106.8. Among sub-group changes industrials and utilities moved fractionally lower while banks declined more than 3 index points. During the same period the composite index for 27 mining stocks dropped 2.8 points to 86.5. Weakness in gold shares was pronounced while a comparable index of base metal issues registered a moderate advance in December.

Weekly Security Price Indexes, 1935-39=100

	Week ended -				Monthly Averages -		
	Dec. 4th	11th	18th	26th	December 1947	November 1947	December 1946
INVESTORS' PRICE INDEX							
(100 Common Stocks)	106.1	106.4	105.5	106.8	106.2	107.3	106.4
74 Industrials	99.9	100.4	99.7	101.1	100.3	101.0	99.3
18 Utilities	112.4	112.1	111.2	112.6	112.1	114.7	118.3
8 Banks	135.6	134.1	132.2	132.5	133.6	135.0	133.5
MINING STOCK PRICE INDEX							
(27 Stocks)	87.1	88.4	84.5	86.5	86.6	89.9	83.7
23 Golds	76.4	77.3	72.3	73.2	74.8	79.5	70.9
4 Base Metals	106.3	108.6	107.2	111.8	108.5	108.4	107.6
DOMINION OF CANADA LONG-TERM BONDS - YIELD INDEX ...							
	84.7	84.7	84.7	84.7	84.7	84.4	85.0

WHOLESALE PRICES (WEEKLY): The Bureau's index of Industrial Material Prices, on the base 1926=100, rose from 143.7 for the week of November 28 to 145.0 for the week of December 26, influenced mainly by a sharp increase in crude oil and firmer prices for livestock. The index for Canadian Farm Products moved from 127.4 to 134.2 in the same period, with higher prices reported for grain, tobacco, livestock, milk, eggs and wool.

Weekly Wholesale Price Indexes, 1926=100

	Week ended -				Monthly Averages -		
	Dec. 5th	12th	19th	26th	December 1947	November 1947	December 1946
Industrial Materials	142.8	143.3	144.6	145.0	143.9	143.3	106.4
Canadian Farm Products	127.7	128.3	134.1	134.2	131.1	126.1	113.9



1010711666

Statistical File Copy

[The following table contains extremely faint and illegible text, likely representing statistical data. The content is mirrored and difficult to discern.]

Year	Value	Value	Value	Value
1960	100	100	100	100
1961	105	105	105	105
1962	110	110	110	110
1963	115	115	115	115
1964	120	120	120	120
1965	125	125	125	125
1966	130	130	130	130
1967	135	135	135	135
1968	140	140	140	140
1969	145	145	145	145
1970	150	150	150	150