

Historical File Copy

Dominion Statistician: Herbert Marshall
 Director, Labour and Prices Statistics: H. F. Greenway
 Acting Chief, Prices Branch: F. H. Leacy

PRICE MOVEMENTS, FEBRUARY, 1947 (PRELIMINARY)

WHOLESALE: There was a further increase in Canadian farm product wholesale prices in February as indicated by a gain of 1.1 points to 115.4 in the weekly composite index between January 31 and February 21. Animal products advanced 1.7 points to 140.6 due to higher prices for livestock and eggs while the field products index rose 0.8 to 100.4, reflecting upturns in rye, potatoes, hay and raw leaf tobacco.

Wholesale prices of industrial materials rose sharply in February, moving the composite index for 30 commodities 6.4 points higher to 120.5 between January 31 and February 21. Among sub-groups the manufacturing materials index led the advance with a gain of 8.5 points to 113.7 due to strength in prices for vegetable oils, raw cotton and tin ingots. Five foods rose 5.6 points to 113.1, reflecting a sharp increase in wheat coupled with higher quotations for steers and hogs. In the stable group an increase in white lead supported an advance of 4.1 points to an index level of 132.0.

COST OF LIVING: (Increase since August 1939, 26.8 p.c.—from 100.8 to 127.8). The Dominion Bureau of Statistics cost-of-living index advanced from 127.0 for January 2 to 127.8 for February 1, 1947. Price increases affected five of the six budget group indexes comprising the total. The largest rise occurred for foods, which moved from 145.5 to 147.0, as pork products, tea, coffee, and fresh vegetables averaged higher. Eggs and citrus fruits continued to decline. Widely distributed increases advanced the clothing index from 131.5 to 131.9, while homefurnishings and services rose from 129.8 to 130.9. The miscellaneous index mounted from 114.7 to 115.5, due to changes in the personal care and transportation components. Fuel and light changed from 109.0 to 109.1, while the rent index remained at 113.4.

SECURITIES: Common stock prices, following mid-month strength, weakened later in February to record only moderate net increases for the month. Between January 30 and February 27 the Investors' index for 100 common stocks increased 1.3 p.c. to 108.1, as 18 utilities gained 2.4 p.c. to 121.2 and 74 industrials moved up 1.3 p.c. to 101.0. Group changes were marked by selectivity, the increases being headed by an advance of 9.1 p.c. to 68.0 for oils followed by a rise of 5.0 p.c. to 131.2 for foods, 4.9 p.c. to 112.5 for power and traction and 3.5 p.c. to 190.4 for textiles. Declines occurred for industrial mines, off 4.0 p.c. to 91.5, transportation issues 1.9 p.c. to 153.1 and beverages 1.1 p.c. to 297.5. In the mining stock section the effects of lower quotations for base metal shares were reflected in a drop of 0.8 p.c. to 87.6 in the composite index for 27 representative issues. Group changes showed base metals down 2.5 p.c. to 110.5 while golds stiffened 0.4 p.c. to 75.2. Dominion of Canada long-term bond yields were steady in February. The yield on a theoretical 15-year 3 p.c. issue held unchanged at 2.61.

SUMMARY OF PRICE INDEXES

(1926=100 for Wholesale Prices)
 (1935-39=100 for Cost of Living and Security Prices)

	Feb. 1946	Jan. 1947	February, 1947			
			Week ended -			
			6th	13th	20th	27th
WHOLESALE /						
Industrial Materials	100.4	108.2	116.7	117.5	120.5	-
Canadian Farm Products	110.3	114.0	114.5	115.1	115.4	-
COST OF LIVING (1st of month)	119.9	127.0	----- 127.8 -----			
Foods	132.5	145.5	----- 147.0 -----			
INVESTORS' PRICE INDEX (100 com. stocks)	121.8	106.2	108.6	110.8	110.0	108.1
74 Industrials	113.8	99.2	101.8	104.1	102.8	101.0
18 Utilities	146.0	117.7	119.6	122.5	123.7	121.2
MINING STOCK PRICE INDEX (27 stocks) ..	116.9	86.6	89.6	90.2	87.7	87.6
23 Golds	111.6	74.1	75.8	76.6	75.0	75.2
4 Base Metals	124.8	109.8	115.7	115.7	111.3	110.5
DOMINION OF CANADA LONG-TERM BONDS						
Yield Index	85.9	84.9	84.7	84.7	84.7	84.7

/ Week ends Friday instead of Thursday.



1010711650

Statistical File Card

Faint, mostly illegible text, likely bleed-through from the reverse side of the page. Some words like "STATISTICAL" and "FILE" are faintly visible.

TABLE OF CONTENTS

Page

Page	Page	Page	Page
1	2	3	4
5	6	7	8
9	10	11	12
13	14	15	16
17	18	19	20
21	22	23	24
25	26	27	28
29	30	31	32
33	34	35	36
37	38	39	40
41	42	43	44
45	46	47	48
49	50	51	52
53	54	55	56
57	58	59	60
61	62	63	64
65	66	67	68
69	70	71	72
73	74	75	76
77	78	79	80
81	82	83	84
85	86	87	88
89	90	91	92
93	94	95	96
97	98	99	100