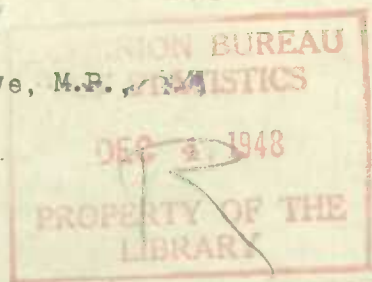


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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
PRICES SECTION



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PRICE MOVEMENTS, NOVEMBER, 1948 (PRELIMINARY)

COST OF LIVING: The Dominion Bureau of Statistics cost-of-living index remained unchanged between October 1 and November 1, 1948 at 159.6. This interruption came after a series of 21 consecutive increases dating from January, 1947. The food index fell from 205.4 on October 1 to 204.7 on November 1 as declines in meats and vegetables overbalanced further increases in egg prices; other food groups showed no appreciable changes. The decline in foods exactly balanced small advances in four other budget groups. Homefurnishings and services moved up from 165.1 to 166.0, clothing from 181.0 to 181.5, fuel and light from 128.8 to 129.0, and miscellaneous items from 124.4 to 124.6. The rent series is computed at approximately quarterly intervals and the next reckoning of the rent index will be for December 1; the latest figure is 121.0.

From August, 1939 to November 1, 1948, the increase in the cost-of-living index was 58.3 per cent.

Dominion Cost-of-Living Indexes (1935-39=100)

	Combined Index	Food	Rent	Fuel and Light	Clothing	Home furnishings and Services	Miscellaneous
November 1, 1948	159.6	204.7	121.0	129.0	181.5	166.0	124.6
October 1, 1948	159.6	205.4	121.0	128.8	181.0	165.1	124.4
November 1, 1947	143.6	173.6	119.9	122.6	157.0	151.4	118.2

WHOLESALE PRICES (WEEKLY): The index of Industrial Material Prices advanced from 161.6 (1926=100) for the week ending October 29 to 162.0 for the week ending November 26. Price movements were mixed, with oats, rosin, steel sheets, raw cotton and lead showing increases, while steers, hogs, raw rubber and linseed oil declined. The index for Canadian Farm Products fell from 143.2 to 142.6 in the same period. Tobacco, wool, hides and skins moved up, but lower quotations ruled for potatoes, onions, hay, livestock and eggs. Comparable indexes for the third week of August, 1939 were 64.8 and 58.2 respectively.

Weekly Wholesale Price Indexes, 1926=100

	Week ended -					Monthly Average		
	Oct. 29th	Nov. 5th	Nov. 12th	Nov. 19th	Nov. 26th	Nov. 1948	Oct. 1948	Nov. 1947
Industrial Materials ...	161.6	161.9	161.9	162.4	162.0	162.1	162.0	143.2
Canadian Farm Products..	143.2	143.1	142.4	143.2	142.6	142.8	143.2	132.6

SECURITIES: The October rally in common stock prices continued into the first week of November but thereafter prices generally registered a declining tendency. The Investors' index for 100 common stocks, which rose from 117.5 for the week of October 28 to 120.5 for the week of November 4, receded to 116.2 for the week of November 25. Weakness was evident in both industrials and utilities, an index for the former series declining 1.5 points to 111.5 and for the latter 2.1 points to 120.5. Bank shares, on the other hand, were slightly firmer during November, an index for this group registering an increase of 2.6 points to 132.9 between the weeks of October 28 and November 25. Mining stock price movements paralleled industrials and utilities and the composite index for 30 issues, after touching 86.7 in the first week of November, dropped back to 80.7 by the 25th for a net loss of 2.3 points. The gold shares index weakened 3.7 points to 58.2, while the base metals index stiffened 0.8 points to 126.5.

Weekly Security Price Indexes, 1935-39=100

	Week ended -					Monthly Average		
	Oct. 28th	Nov. 4th	Nov. 10th	Nov. 18th	Nov. 25th	Nov. 1948	Oct. 1948	Nov. 1947
<u>INVESTORS' PRICE INDEX</u>								
(100 Common Stocks)	117.5	120.5	116.8	117.8	116.2	117.8	116.4	107.3
76 Industrials	113.0	116.4	112.5	113.6	111.5	113.5	111.6	101.0
16 Utilities	122.6	124.2	120.1	120.5	120.5	121.3	123.2	114.7
8 Banks	130.3	132.7	132.0	132.6	132.9	132.6	128.4	135.0
<u>MINING STOCK PRICE INDEX</u>								
(30 Stocks)	83.0	86.7	82.1	81.4	80.7	82.7	82.5	89.9
25 Golds	61.9	63.7	60.8	59.2	58.2	60.5	62.2	79.5
5 Base Metals	125.7	133.2	125.2	126.7	126.5	127.9	123.4	108.4
<u>DOMINION OF CANADA LONG-TERM BONDS - YIELD INDEX..</u>								
	96.0	96.0	95.7	95.4	95.7	95.7	96.3	84.4

