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DOMINION BUREAU

For release, 3 P.M., May 4, 1948.

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PRICE MOVEMENTS, APRIL, 1948 (PRELIMINARY)

COST OF LIVING: The Dominion Bureau of Statistics cost-of-living index increased from 150.8 for March 1 to 151.6 for April 1, 1948. This rise of 0.8 was exactly the same as that recorded the preceding month. Clothing and food indexes showed the greatest changes between March and April, although small advances were registered also by fuel and light, homefurnishings and services, and miscellaneous items. The increase in foods was attributable mainly to fresh vegetables and meats, although scattered advances occurred in other sections of the food budget; there were a few minor decreases which included a further seasonal recession for eggs. The clothing index moved up from 169.9 to 172.9, with footwear leading a broad list of increases. Homefurnishings and services changed from 161.2 to 161.9, fuel and light from 121.0 to 121.3, and miscellaneous items from 122.8 to 122.9. The rental index remained at 119.9. From August, 1939 to April 1, 1948 the increase in the cost-of-living index was 50.4 p.c. (from 100.8 to 151.6).

Dominion Cost-of-Living Indexes (1935-39=100)

	Combined Index	Food	Rent	Fuel and Light	Cloth- ing	Home furnish- ings and Services	
April 1, 1948	151.6	185.9	119.9	121.3	172.9	161.9	122.9
March 1, 1948	150.8		119.9	121.0	169.9	161.2	122.8
April 1, 1947	130.6		113.4	109.1	136.9	137.2	116.3

SECURITIES: The Investors' index for 100 common stocks recorded a sharp increase from 103.4 on March 25 to 111.7 on April 29. The utilities index rose 12.0 points to 121.2, industrials 8.0 points to 106.0, and eight banks 2.0 to 128.0. Mining stocks were firmer also, the composite index moving up 3.5 points to 84.2 due to a substantial increase in the base metal series. Between March 25 and April 29, the index for this group advanced 13.8 points to 118.4. Gold shares, on the other hand, weakened 1.3 points to 66.9.

Weekly Security Price Indexes, 1935-39=100 Week ended -Monthly Averages April April March ; April March: 1948 1948 1947 25th 8th 15th 22nd 29th lst INVESTORS' PRICE INDEX 105.5 | 107.6 | 108.8 | 111.8 | 111.7 (100 Common Stocks)..... 103.4 109.1 104.8 98.0 76 Industrials 102.2 103.6 106.6 106.0 100.2 103.7 95.8 97.7 109.2 | 112.4 | 114.2 | 114.9 | 119.7 | 121.2 117.7 116.5 107.4 16 Utilities 130.1 127.7 126.0 125.1 128,9 128.9 127.5 128.0 127.8 8 Banks MINING STOCK PRICE INDEX 81.0 67.3 107.4 81.7 65.3 84.2 66.9 81.6 82.2 80.7 84.1 80.4 80.9 68.2 65.9 65.5 108.6 111.0 114.2 118.4 111.9 102.9 104.6 5 Base Metals 104.6 DOMINION OF CANADA LONG-96.7 | 96.7 | 96.7 | 96.7 | 96.7 | 95.7 96.5 96.7 84.8 TERM BONDS - YIELD INDEX...

WHOLESALE PRICES (WEEKLY): The weekly index of Industrial Material Prices, on the base 1926=100, moved sharply higher from 145.0 for the week ending March 26 to 150.0 for the week ending April 23. This compared with 126.9 for the fourth week of April, 1947, and 102.3 for the corresponding week in 1946. Raw cotton, raw rubber, rayon yarn and lead were among the commodities showing increases, while gum rosin continued to move downward. The Canadian/Products index touched the highest point since October, 1920, when it rose from 138.5 to 141.2 in the same period. Grains were firm, and higher prices were realized for livestock, eggs and potatoes.

W	eekly Wh		Price	Monthly Averages				
	March : 26th	April 2nd	9th	16th	23rd	April 4 Weeks		and the same of th
Industrial Materials Canadian Farm Products.					150.0	148.2 140.0	145.4 138.3	126.9

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