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DEPAL ... TRADE AND COMMERCE IDMINION BUREAU OF STATISTICS-CANADA PRICES BRANCH

For release, 3 P.M., August 9, 1948 Distanced file Copy Dominion Statistician: Director, Labour and Prices Statistics: Acting Chief, Prices Branch:

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## PRICE MOVEMENTS, JULY 1948 (PRELIMINARY)

COST OF LIVING: The Dominion Fureau of Statistics cost-of-living index advanced from 154.3 for June 1 to 156.9 for July 2, 1948. A further sharp rise in the food index was supplemented by moderate increases in the clothing, homefurnishings and services, fuel and light, and miscellaneous items indexes. The food series moved up from 193.9 to 201.3 due mainly to meats, potatoes and eggs. Clothing advanced from 174.8 to 175.4, home-furnishings and services from 162.0 to 162.8, fuel and light from 124.3 to 124.5, and miscellaneous items from 122.7 to 123.1. The rental index was unchanged at 120.9.

From August 1939 to July 2, 1948 the increase in the cost-of-living index was 55.7 per cent.

Dominion Cost-of-Living Indexes (1935-39:100)

	Combined Index			n t	Fuel and Light	Cloth-	: Home- :furnish- :ings and :Services	1	Miscell- aneous
July 2, 1948 June 1, 1948 July 2, 1947	156.9 154.3 135.9	201.3 193.9 159.8	150		124.5 124.3 117.3	175.4 174.8 143.2			123.1 122.7 117.2

SECURITIES: The Investors' index for 100 common stocks dropped from 119.8 for the week of June 24 to 113.7 for the week of July 29. Group index declines during the same period were: 76 industrials 5.7 points to 108.4, 16 utilities 9.2 points to 123.3 and 8 banks 2.5 points to 126.7. Mining stocks, on the other hand, registered a fractionally firmer tone, an index for 30 representative issues moving up from 79.1 on June 24 to 79.4 on July 29. Gold shares stiffened 0.4 points to 60.6 in the same interval while 5 base metal is use eased 0.1 points to 117.0

Weekly Security Price Indexes, 1935-39=100 : Monthly Average eek end June: July July July July July 8th 29th 1948 1947 24th 2nd 15th 22nd INVESTORS' PRICE INDEX 120.5 107.4 118.2 116.9 114.9 113.7 116.3 119.8 117.7 (100 Common Stocks).... 100.6 108.4 111.0 114.9 112.8 109.7 76 Industrials ...... 114.1 112.4 111.5 123.3 127.3 16 Utilities ..... 129.2 126.2 132.2 120.2 132.5 126.9 124.5 128.7 125.7 126.7 127.8 128.5 129.0 129.2 1.29.4 128.6 8 Fanks ...... MINING STOCK PRICE INDEX 79.4 70.8 81.1 85.8 (30 Stocks) ..... 78.8 78.5 78.5 78.6 79.1 60.1 60.6 60.3 62.7 75.6 60.2 60.3 60.3 60.0 25 Golds ..... 117.0 115.8 118.0 104.1 5 Base Metals ..... 117.1 116.7 115.4 114.9 115.1 DOMINION OF CANADA LONG-TERM FONDS YIELD INDEX 83.8 95.7 95.6 95.4 95.7 95.4 95.4 95.7

The weekly index of Industrial Material Prices moved from WHOLESALE PRICES (WEEKLY): 155.3 for the week ending June 25 to 154.8 for the week ending (1926=100) July 30. Lower prices for oats, steers and raw cotton proved of slightly more importance than increases in hogs, raw rubber and sisal. In the same period, Canadian Farm Products declined from 149.1 to 145.1, as advances in hides, poultry and eggs failed to offset reductions in grains, potatoes, hay and livestock.

Weekly Wholesale Price Indexes, 1926=100

	Week ended						Monthly	Average		
simpleadon							July 1948			
Industrial Materials Canadian Farm Products							154.9			

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