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DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA PRICES SECTION

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PRICE MOVEMENTS, APRIL, 1949 (PRELIMINARY)

COST OF LIVING: The Dominion Bureau of Statistics cost-of-living index increased point one from 159.2 to 159.3 between March 1 and April 1, 1949.

The food index declined from 199.1 to 198.5 during the period March 1 to April 1 as slight increases in beef, pork, milk, bread and flour were overbalanced by a substantial drop in the price of butter, and small decreases in lard and shortening. The clothing index registered a further slight increase from 182.7 to 183.2, while the fuel and light index remained unchanged at 131.0 and the homefurnishings and services index increased from 167.9 to 168.0. The index of miscellaneous goods and services advanced from 128.1 to 128.4 reflecting an increase in the automobile transportation series. Rents rose from 121.7 to 122.4 reflecting the results of a quarterly rent survey.

From August, 1939 to April 1, 1949 the increase in the cost-ofliving index was 58.0 per cent.

Dominion Cost-of-Living Indexes (1935-39-100)

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	Combined Index	Food	Rent	Fuel and Light	Cloth- ing	Home furnish- ings and Services	
April 1, 1949 March 1, 1949 April 1, 1948	159.3 159.2 151.6	198.5 199.1 186.8	122.4 121.7 119.9	131.0 131.0 121.3	183.2 182.7 172.9	168.0 167.9 161.9	128.4 128.1 122.9

WHOLESALE PRICES (WEEKLY): The index of Industrial Material Prices continued (1926=100)

downward during the first four weeks of April, declin-

ing from 156.0 for the week ending March 25 to 152.5 for the week ending April 22.

At this point it was approximately 7 p.c. below the post-war peak of 163.2 for the week ending August 27, 1948. Raw cotton, steers and oats were firmer, but lower prices ruled for non-ferrous metals, pulp, linseed oil and hogs. The index for Canadian Farm Products advanced from 145.4 to 147.9 during the same four weeks.

Strength was fairly general, with increases shown by grains, potatoes, steers, hides, poultry and eggs.

Weekly Wholesale Price Indexes, 1926-100

	Week ended					Monthly Average -			
	Mar. 25th	Apr.	Apr. 8th	Apr. 15th	Apr. 22nd	Apr. 49 4 wks.	Mar. 1949	Apr. 1948	
Industrial Materials	156.0	155.6	154.9	152.9	152.5	154.0	157.0	148.6	
Canadian Farm Products.	145.4	146.5	147.3	147.4	147.9	147.3	145.4	140.4	

SECURITIES: An easier tone was in evidence for prices of Canadian industrial and utility stocks in April as indicated by a decline in the Investors' composite weekly index for 106 common stocks of 1.7 points to 105.4 between March 31 and April 28. The index for 82 industrial issues eased 2.0 points to 98.9 in this period, while 16 utilities moved down 1.6 points to 113.9. Bank shares were fractionally firmer, the index for this series gaining 0.8 to 132.1. Mining stock prices continued to present a mixed pattern. Twenty-five representative gold stocks rose 4.0 points to an index level of 71.6 between March 31 and April 28, while a similar group of base metal issues weakened 3.2 points to 110.2. The composite mining stock price index advanced 1.8 points to 84.9.

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Weekly Security Price Indexes, 1935-39=100

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	Week ended - (1949)					Monthly Average -		
	March 31st	April 7th	April 14th	April 21st	April 28th	April 1949	March 1949	April 1948
INVESTORS' PRICE INDEX								
(106 Common Stocks)	107.1	106.7	107.3	106.2	105.4	106.4	106.4	109.1
82 Industrials	100.9	100.0	100.8	99.5	98.9	99.8	100.4	103.7
16 Utilities	115.5	116.5	116.5	115.7	113.9	115.7	113.7	116.5
8 Banks	131.3	132.4	132.5	132.7	132.1.	132.4	131.0	127.7
MINING STOCK PRICE INDEX								
(30 Stocks)	83.1	85.9	87.0	86.0	84.9	86.0	82.8	81.6
25 Golds	67.6	71.7	73.1	72.6	71.6	72.3	67.1	66.2
5 Base Metals	113.4	113.2	113.5	111.4	110.2	112.1	113.7	111.9
DOMINION OF CANADA LONG - TERM BONDS - YIELD INDEX	95.1	95.1	95.1	95 _° 1	95.1	95.1	95.2	96.5

