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PRICE MOVEMENTS, NOVEMBER 1950, (PRELIMINARY) *

COST OF LIVING INDEX:-(1935-1939=100) The Dominion Bureau of Statistics cost-of-living index remained unchanged at 170.7 between October 2nd

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and November 1st. Declines in the food and fuel and light indexes were counterbalanced by increases in the remaining four groups. The food index moved down 1.5 points to 213.6 as sharp seasonal declines were registered for meats and small recessions for fresh vegetables. These outweighed slight advances for eggs, butter, fish, coffee, oranges and canned goods. A decline of 0.4 to 140.6 for the fuel and lighting index was due to lower prices for imported United States coal and coke, which followed the removal of controls from the Canadian dollar. Homefurnishings and services rose 2.1 points to 174.8 due to advances for almost all items included in this group. Higher prices for most clothing items was reflected in an increase of 1.0 points to 184.5 in the index for this group, while the index for miscellaneous items rose fractionally from 133.3 to 133.4. For the latter group, firmer prices for barbers' fees, toilet soap, hospital charges and street car fares outweighed a decline in the average price of gasoline. Reflecting the results of the November quarterly survey, the rent index rose 0.9 points to 136.4.

Between August 1939 and November 1950, the cost-

of-living index advanced 69.3 percent.

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	Combined Index	Food	Rent	Fuel and Light	Cloth- ing	Home furnish- ings and Services	Miscel- laneous
November 1, 1950 October 2, 1950 November 1, 1949	170.7 170.7 161.7	218.6 220.1 203.3	136.4 135.5 123. 9	140.6 141.0 135.1	184.5 183.5 183.7	174.8 172.7 167.4	133.4 133.3 130.2

DOMINION COST OF LIVING INLEXES (1935-1939=100)

WHOLESALE PRICE INDEXES (WEEKLY) (1926 = 100)

The weekly index for 30 industrial material prices registered strength during November, rising to 193.0 for November 24th, as against 188.2 for

October 27th. When compared with the November 1949 average, the index has shown an increase of 42.1 points. Among important commodity advances during November were: raw cotton, raw wool, lead ingots, tin ingots, raw rubber, white lead and western cats. Narrow decreases were recorded in the same interval for western wheat, steers and zinc. Canadian farm product prices at wholesale moved higher during November also, the composite weekly index advancing 0.9 points to 142.3 between October 27th and November 24th. Firmer prices for animal products notably eggs, raw wool and hides and skins were mainly responsible. An index for this series rose 2.2 points to 207.1. Field products rose 0.1 to 103.6 when advances for grains and raw leaf tobacco outweighed declines in potatoes and onions.

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	Week	Ended -	Month (p)	Monthly Average			
Oct. 27th	Nov. 3rd	Nov. 10th	Nov. 17th	Nov. 24th	Nov. 1950	Oct: 1950	Nov. 1949
188.2 141.4	189.5 141.5		192.9 141.9		191.8 141.7	187.7 141.3	150.9 148.4

(p) Preliminary

Security Indexes (1935-1939=100)

Prices of common stocks rose to new twenty year peak levels in the first three weeks of November, but registered sharp recessions in the final

week of the month. The composite index for 106 representative issues rose from 1/3.2 for the week of October 26th to a November high of 1/48.9 for the 23rd. In the fourth week the index dropped back to 1/40.8 for a net loss during month of 2.4 points. Among major groups, the series for 82 industrials receded 2.6 points to 138.5, while the utilities index dipped 1.9 points to 135.2 and 8 banks 1.3 points to 152.8. The composite index for 30 mining stocks, after rising to a monthly peak of 91.7 for November 2nd, subsequently closed at 86.6 for November 30th for a net loss of 4.4 points. Both golds and base metals shared in the decline, the index for the former series registering a drop of 3.8 points to 59.3 and that for 5 base metals 5.5 points to 1/42.0. Weekly Security Price Indexes, 1935-39 = 100

		Week 19	Monthly Average						
	Oct. 26th	Nov. 2nd	Nov. 9th	Nov. 16th	Nov. 23rd	Nov. 30th	Nov: 1950	Oct: 1950	Nov. 1949
INVESTORS PRICE INDEX							Gen		
(106 Common Stocks)	143.2	143.9	143.6	145.2	148.9	140.8	144.5	145.4	118.2
82 Industrials	141.1	142.0	142.3	143.6	147.3	138.5	152.7	143.7	112.9
16 Utilities	137.1	137.1	134.9	136.5	141.7	135.2	137.1	138.6	121.6
8 Banks	154.1	154.7	153.2	157.0	156.4	152.8	154.8	153.4	142.2
MINING STOCK PRICE INDEX				100 C					
(30 Stocks)	91.0	91.7	90.3	89.7	91.6	86.6	90.0	91.7	95.2
25 Golds	63.1	63.8	61.4	60.4	.60.7	59.3	61.1	64.0	77.3
5 Base Metals	147.5	148.2	149.1	149.2	154.3	142.0	148.6	147.6	130.1
GOVERNMENT OF CANADA LONG- TERM BONDS - YIELD INDEX	92.1	92.1	92.5	94.1	94.7	96.0	93.9	92.0	89.2

Indexes published in this bulletin do not yet include data covering Newfoundland

<u>N.B.</u> Inquiries concerning indexes in this release should be directed to The Prices Section, Labour and Prices Division.

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