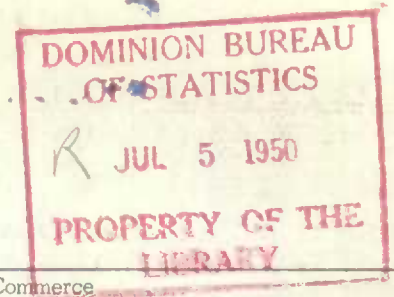




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PRICE MOVEMENTS, JUNE 1950. (PRELIMINARY) *

COST-OF-LIVING: The Dominion Bureau of Statistics cost-of-living index advanced to a new high of 165.4 at June 1st, as compared to 164.0 at May 1st. The index stood at 160.5 on June 1, 1949. The latest increase was due almost entirely to higher meat prices which advanced the food index from 204.6 to 209.0. On average, fresh pork prices rose 6.3 cents per pound, beef prices 3.2 cents, lamb 4.4, and veal 1.9. Among other foods, butter declined 1.5 cents while fresh vegetables and lemons rose slightly. The index of clothing prices declined 0.1 points to 180.7, as lower prices for women's wear proved more important than slight increases in men's wear, piece goods and footwear. Homefurnishings and services moved up from 166.4 to 166.9 as a result of increases in galvanized ware and telephone rates in British Columbia. Fuel and light eased from 137.5 to 137.1, reflecting slightly lower prices for coal and coke. The miscellaneous group moved up 0.1 points to 132.4 due mainly to higher prices for automobile tires. The June rent index remained nominal at 132.7, whereas the July index will incorporate the results of a June rental survey.

From August 1939 to June 1950, the increase in the cost-of-living index was 64.1 percent.

DOMINION COST OF LIVING INDEXES (1935-39 = 100)

	Combined Index	Food	Rent	Fuel and Light	Clothing	Home Furnishings and Services	Miscellaneous
June 1, 1950	165.4	209.0	132.7	137.1	180.7	166.9	132.4
May 1, 1950	164.0	204.6	132.7	137.5	180.8	166.4	132.3
June 1, 1949	160.5	202.9	122.4	128.7	183.3	167.7	128.4

WHOLESALE PRICES (WEEKLY)
(1926 = 100)

The index for 30 Industrial Material prices rose from 161.4 for the week ended May 26th to 165.6 for the week ended June 23rd, for a net increase of 4.2 points. Increases were sharpest for zinc, fir lumber, raw wool, scrap steel, copper and hogs followed by more limited advances in cats, iron ore and steers. Raw rubber and resin declined 8.7 p.c. and 3.7 p.c. during the same period. The wholesale price series of Canadian Farm Products registered a gain of 1.8 points to 152.5 between the weeks of May 26th and June 23rd. Field products remained unchanged at 125.9. A slight rise in grains counterbalanced decreases in raw leaf tobacco, potatoes and hay. Animal Products mounted from 192.1 to 196.9 reflecting increases for livestock, raw wool, eggs and hides and skins. Fluid milk prices averaged slightly lower while fowl remained steady.

Weekly Wholesale Price Indexes (1926 = 100)

	Week Ended -					Monthly Average		
	May 26th	June 2nd	June 9th	June 16th	June 23rd	(a) June 1950	May 1950	June 1949
Industrial Material	161.4	162.7	164.0	165.7	165.6	164.5	159.5	147.7
Canadian Farm Products	150.7	151.2	151.6	152.3	152.5	151.9	149.6	149.7

(a) June 1950 average based on four weeks indexes

SECURITIES

Security prices rose to new high levels in the first three weeks of June but dropped sharply in the final week when international tension flared into open conflict in the Far East. The Investors' index for 106 common stocks which rose from 128.8 for the week of May 25th to 134.3 for June 22 receded to 129.8 by the 29th. The June average of 132.0 was, however, still above the May figure of 128.7. The weekly index for 82 industrials declined 5.0 points to 119.4 between May 25 and June 29 while 16 utilities receded 3.1 points to 127.8 and 8 banks 1.0 to 145.5. Reflecting substantial declines for both golds and base metals, the composite index for 30 representative issues moved down from 92.9 to 83.9 with almost all of the loss occurring in the final week of June. The index for 25 gold stocks closed the month at 64.0 compared with 73.9 for the final week of May while the index for 5 base metals declined to 123.6 from 130.3

Weekly Security Price Indexes, 1935-39 = 100

	WEEK ENDED						MONTHLY AVERAGE		
	1950						June 1950	May 1950	June 1949
	May 25th	June 1st	June 8th	June 15th	June 22nd	June 29th			
<u>INVESTORS' PRICE INDEX</u>									
(106 Common Stocks)	128.8	130.6	131.6	133.7	134.3	129.8	132.0	128.7	99.6
82 Industrials	124.4	126.4	126.8	128.7	129.4	119.4	126.1	124.2	92.5
16 Utilities	130.9	132.5	134.6	139.0	139.0	127.8	134.6	131.2	109.2
8 Banks	146.5	147.2	150.7	150.4	150.5	145.5	148.9	146.1	131.0
<u>MINING STOCK PRICE INDEX</u>									
(30 Stocks)	92.9	93.9	92.0	91.0	92.5	83.9	90.5	92.3	78.9
25 Golds	73.9	73.5	71.9	70.2	71.5	64.0	70.2	73.6	66.5
5 Base Metals	130.3	131.8	132.0	132.4	134.4	123.6	130.8	129.2	102.3
<u>GOVERNMENT OF CANADA LONG-TERM BONDS - YIELD INDEX</u>									
	90.2	90.2	90.2	89.9	90.2	90.5	90.2	90.2	94.4

x Indexes published in this bulletin do not yet include data covering Newfoundland

N.B. Inquiries concerning indexes in this release should be directed to the Prices Section, Labour and Prices Division.

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