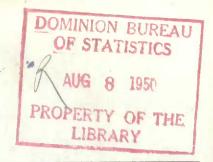


## DOMINION BUREAU OF STATISTICS Labour and Prices Division OTTAWA



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## PRICE MOVEMENTS, JULY 1950, (PRELIMINARY) \*

The Dominion Bureau of Statistics cost-of-living index COST-OF-LIVING: advanced a further 2.1 points between June 1st and July 3rd to reach a new high of 167.5. This compares with an index level of 162.1 a year ago, 156.9 at July 1948 and 135.9 at July 1947. As has been the case for some months, higher food prices accounted for most of the latest increase, although rents were also a contributing factor. The food index rose sharply from 209.0 to 214.3, largely as a result of increases in meat, eggs and potatoes. A considerable proportion of the price rise in these items was seasonal, particularly in the case of eggs which advanced 10.4 cents per dozen, and potatoes which rose 8.6 cents per 10 pounds. Average cent per pound advances in meats were 2.9 for beef, 6.0 for lamb. 1.0 for pork, and 1.2 for yeal. The rent index moved from 132.7 to 134.9, reflecting the results of a June rent survey. Fuel and light rose 0.6 points to 137.7 following slight increases for coal and coke in some centres. The index of miscellaneous items strengthened 0.1 points to 132.5, the most notable advance in this group being gasoline prices in British Columbia. The indexes of clothing and homefurnishings and services remained unchanged at 180.7 and 166.9, respectively. Slight increases and decreases within these two groups counterbalanced each other.

From August 1939 to July 1950, the increase in the costof-living index was 66.2 percent.

## DOMINION COST OF LIVING INDEXES (1935-39 = 100)

	Combined Index	Food	Rent	Fuel and Light	Cloth-	Home Furnish- ings and Services	Miscel- laneous
July 3, 1950	167.5	214.3	134.9	137.7	180.7	166.9	132.5
June 1, 1950	165.4	209.0	132.7	137.1	180.7	166.9	132.4
July 2, 1949	162.1	207.2	123.4	129.1	183.3	167.5	128.5

WHOLESALE PRICES (WEEKLY)
(1926 = 100)

The composite index for 30 Industrial Material prices rose from 165.6 for the week of June 30 to 172.5 for the week of

July 28, for a net gain of 6.9 points. Individual price advances were common for basic commodities, notable among which were raw rubber, raw sugar, steel sheets, lead, tin, spruce lumber, bleached sulphite pulp and steers. Declines occurred during the month for hogs and western oats. Canadian Farm Product prices at wholesale rose from 152.5 to 15% 2 between June 30 and July 28. Animal Products moved up from 196.9 to 201.2 in the same interval, reflecting higher prices for livestock, hides and skins, fowl, eggs and raw wool. A gain of 0.2 to 126.1 for Field Products mainly reflected a sharp seasonal rise in potatoes, which outweighed an easier tone for flax and hay.

Weekly Wholesale Price Indexes (1926 = 100) Week Ended Monthly Average July July July July July June June July 1950 7th 1/th 21st 28th 30th 1950 1949 Industrial Materials 165.6 165.4 167.2 170.2 172.5 168.8 164.8 146.0 Canadian Farm Products 152.5 153.7. 155.1 153.8 154.2 154.2 152.0 150.8

## SECURITIES:

Common stock prices rallied strongly in the latter half of July following further sharp declines in the first part of the month.

The Investors' Index for 106 common stocks dropped from 124.3 for the week of June 29 to 119.3 for the week of July 13, but subsequently recovered to close at 129.2 for the week of July 27. The index for 82 industrial shares moved up to 125.3 for July 27, compared with 119.4 for June 29, while that for 16 utilities rose 2.3 points to 130.1. Bank shares were slightly easier, the index for this series receding 0.3 points to 144.7.

Mining stocks registered diverse movements, base metals recording increases, while golds were easier. The composite index for 30 representative issues declined from 83.9 for June 29 to a mid-month low of 76.5, but thereafter recovered to close at 82.3. Pase metal shares registered a net gain of 8.7 points to 132.3 between June 29 and July 27, while the index for 25 golds, on the other hand, receded 6.5 points to 57.5.

Weekly Security Price Indexes, 1935-39 = 100

		Week Ended				Monthly Average		
	June 29th	July 6th	July 13th	July 20th	July 27th	July 1950	June 1950	July 1949
INVESTORS PRICE INDEX								
(106 Common Stocks)	124.3	122.1	119.3	126.7	129.2	124.3	(a)	104.2
82 Industrials	119.4	116.7	114.0	121.9	125.3	119.5	126.1	97.4
16 Utilities	127.8	126.2	122.9	130.3	130.1	1.27.4	134.6	114.3
8 Banks	145.5	146.7	144.4	145.3	14.7	145.3	148.9	130.7
MINING STOCK PRICE INDEX								
( 30 Stocks)	83.9	81.6	76.5	83.1	82.3	80.9	90.5	84.9
25 Golds	64.0	61.5	54.8	60.0	57.5	58.5	70.2	70.6
5 Base Metals	123.6	121.9	120.3	129.8	132.3	126.1	130.8	112.3
GOVERNMENT OF CANADA LONG- TERM BONDS - YIELD INDEX	90.5	91.2	90.9	90.9	90.9	91.0	90.2	93.8
						and a	140	

Indexes published in this bulletin do not yet include data covering Newfoundland

<sup>(</sup>a) Revised

N.B. Inquiries concerning indexes in this release should be directed to the Prices Section, Labour and Prices Division.