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AUG 8 1950  
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Published by Authority of the Rt. Hon. C. D. Howe, Minister of Trade and Commerce

For release 3 p.m., August 4, 1950  
Price \$1.00 annually; 10 cents each

PRICE MOVEMENTS, JULY 1950, (PRELIMINARY) \*

COST-OF-LIVING: The Dominion Bureau of Statistics cost-of-living index advanced a further 2.1 points between June 1st and July 3rd to reach a new high of 167.5. This compares with an index level of 162.1 a year ago, 156.9 at July 1948 and 135.9 at July 1947. As has been the case for some months, higher food prices accounted for most of the latest increase, although rents were also a contributing factor. The food index rose sharply from 209.0 to 214.3, largely as a result of increases in meat, eggs and potatoes. A considerable proportion of the price rise in these items was seasonal, particularly in the case of eggs which advanced 10.4 cents per dozen, and potatoes which rose 8.6 cents per 10 pounds. Average cent per pound advances in meats were 2.9 for beef, 6.0 for lamb, 1.0 for pork, and 1.2 for veal. The rent index moved from 132.7 to 134.9, reflecting the results of a June rent survey. Fuel and light rose 0.6 points to 137.7 following slight increases for coal and coke in some centres. The index of miscellaneous items strengthened 0.1 points to 132.5, the most notable advance in this group being gasoline prices in British Columbia. The indexes of clothing and homefurnishings and services remained unchanged at 180.7 and 166.9, respectively. Slight increases and decreases within these two groups counterbalanced each other.

From August 1939 to July 1950, the increase in the cost-of-living index was 66.2 percent.

DOMINION COST OF LIVING INDEXES (1935-39 = 100)

	Combined Index	Food	Rent	Fuel and Light	Clothing	Home Furnishings and Services	Miscellaneous
July 3, 1950	167.5	214.3	134.9	137.7	180.7	166.9	132.5
June 1, 1950	165.4	209.0	132.7	137.1	180.7	166.9	132.4
July 2, 1949	162.1	207.2	123.4	129.1	183.3	167.5	128.5

WHOLESALE PRICES (WEEKLY)  
(1926 = 100)

The composite index for 30 Industrial Material prices rose from 165.6 for the week of June 30 to 172.5 for the week of July 28, for a net gain of 6.9 points. Individual price advances were common for basic commodities, notable among which were raw rubber, raw sugar, steel sheets, lead, tin, spruce lumber, bleached sulphite pulp and steers. Declines occurred during the month for hogs and western oats. Canadian Farm Product prices at wholesale rose from 152.5 to 154.2 between June 30 and July 28. Animal Products moved up from 196.9 to 201.2 in the same interval, reflecting higher prices for livestock, hides and skins, fowl, eggs and raw wool. A gain of 0.2 to 126.1 for Field Products mainly reflected a sharp seasonal rise in potatoes, which outweighed an easier tone for flax and hay.

Weekly Wholesale Price Indexes (1926 = 100)

	Week Ended					Monthly Average		
	June 30th	July 7th	July 14th	July 21st	July 28th	July 1950	June 1950	July 1949
Industrial Materials	165.6	165.4	167.2	170.2	172.5	168.8	164.8	146.0
Canadian Farm Products	152.5	153.7	155.1	153.8	154.2	154.2	152.0	150.8

SECURITIES:

Common stock prices rallied strongly in the latter half of July following further sharp declines in the first part of the month.

The Investors' Index for 106 common stocks dropped from 124.3 for the week of June 29 to 119.3 for the week of July 13, but subsequently recovered to close at 129.2 for the week of July 27. The index for 82 industrial shares moved up to 125.3 for July 27, compared with 119.4 for June 29, while that for 16 utilities rose 2.3 points to 130.1. Bank shares were slightly easier, the index for this series receding 0.8 points to 144.7. Mining stocks registered diverse movements, base metals recording increases, while golds were easier. The composite index for 30 representative issues declined from 83.9 for June 29 to a mid-month low of 76.5, but thereafter recovered to close at 82.3. Base metal shares registered a net gain of 8.7 points to 132.3 between June 29 and July 27, while the index for 25 golds, on the other hand, receded 6.5 points to 57.5.

## Weekly Security Price Indexes, 1935-39 = 100

	Week Ended 1950					Monthly Average		
	June 29th	July 6th	July 13th	July 20th	July 27th	July 1950	June 1950	July 1949
<u>INVESTORS' PRICE INDEX</u>								
(106 Common Stocks) .....	(a) 124.3	122.1	119.3	126.7	129.2	124.3	(a) 130.9	104.2
82 Industrials .....	119.4	116.7	114.0	121.9	125.3	119.5	126.1	97.4
16 Utilities .....	127.8	126.2	122.9	130.3	130.1	127.4	134.6	114.3
8 Banks .....	145.5	146.7	144.4	145.3	144.7	145.3	148.9	130.7
<u>MINING STOCK PRICE INDEX</u>								
( 30 Stocks) .....	83.9	81.6	76.5	83.1	82.3	80.9	90.5	84.9
25 Golds .....	64.0	61.5	54.8	60.0	57.5	58.5	70.2	70.6
5 Base Metals .....	123.6	121.9	120.3	129.8	132.3	126.1	130.8	112.3
<u>GOVERNMENT OF CANADA LONG-TERM BONDS - YIELD INDEX</u>								
	90.5	91.2	90.9	90.9	90.9	91.0	90.2	93.8

Indexes published in this bulletin do not yet include data covering Newfoundland

(a) Revised

N.B. Inquiries concerning indexes in this release should be directed to the Prices Section, Labour and Prices Division.



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Year	Value	Year	Value	Year	Value
1980	100	1981	105	1982	110
1983	115	1984	120	1985	125
1986	130	1987	135	1988	140
1989	145	1990	150	1991	155
1992	160	1993	165	1994	170
1995	175	1996	180	1997	185
1998	190	1999	195	2000	200
2001	205	2002	210	2003	215
2004	220	2005	225	2006	230
2007	235	2008	240	2009	245
2010	250	2011	255	2012	260
2013	265	2014	270	2015	275
2016	280	2017	285	2018	290
2019	295	2020	300	2021	305

Source: Statistics Canada, Table 101-0001, Annual, 1980-2021.  
Values are in billions of dollars, unless otherwise specified.