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PRICE MOVEMENTS, JUNE 1951, (PRELIMINARY) *

COST OF LIVING INDEX:- The Dominion Bureau of Statistics cost-of-living (1935-1939 = 100) index increased from 182.0 to 184.1 between May 1st and June 1st. Approximately two-thirds of this increase of 2.1 points or 1.2 per cent was contributed by higher food prices. The food index moved up from 235.4 to 239.8, as a result of advances in eggs, butter, pork and fresh vegetables, coupled with smaller increases for numerous other items. In the homefurnishings and services group increases were fairly general, although higher prices for hardware and electrical equipment accounted for most of the change in this index from 194.9 to 197.1. In advancing from 201.5 to 202.5, the clothing series recorded the smallest advance since the beginning of the year. Changes in the group were small and scattered. The index of miscellaneous items rose 0.3 points to 141.0, following slight increases in health care, gasoline and street car fares. Reflecting the results of a June rental survey, the rent index advanced from 137.6 to 139.8. The fuel and light index remained unchanged at 146.2.

From August 1939 to June 1951, the increase in the cost-of-living index was 82.6 per cent.

DOMINION COST OF LIVING INDEXES (1935-1939=100)

	Combined Index	Food	Rent	Fuel and Light	Clothing	Home Furnishings and Services	Miscellaneous
June 1, 1951	184.1	239.8	139.8	146.2	202.5	197.1	141.0
May 1, 1951	182.0	235.4	137.6	146.2	201.5	194.9	140.7
June 1, 1950	165.4	209.0	132.7	137.1	180.7	166.9	132.4

WHOLESALE PRICE INDEXES (WEEKLY)
(1935-1939 = 100)

The weekly index for 30 industrial material prices receded from a level of 303.6 for May 25 to 302.9 for June 22 after touching a peak of 304.2 for the week of June 1. Among commodities recording declines during the month were: raw wool, raw rubber, eastern spruce lumber, western oats, cottonseed oil and tin. Increases were registered for: iron ore, raw sugar, steers, hogs, wheat, lead, copper and zinc. Canadian farm product prices at terminal markets rose substantially between May 25 and June 22 from 257.5 to 267.2. The advance mainly reflected higher prices for animal products, notably, steers, hogs, butterfat and eggs. Raw wool was sharply lower. Field products were slightly firmer, due principally to seasonably higher quotations for potatoes which outweighed weakness in eastern grains.

WHOLESALE PRICE INDEXES (1935-1939 = 100)

	WEEK ENDED					MONTHLY AVERAGE		
	MAY 25	JUNE 1	JUNE 8	JUNE 15	JUNE 22	JUNE ^(p) 1951	MAY 1951	JUNE 1950
Industrial Materials	303.6 ^(r)	304.2	304.0	302.8	302.9	303.5	305.4	237.6
Canadian Farm Products	257.5 ^(r)	263.0	264.2	265.3	267.2	264.9	256.5	243.4

(p) Preliminary

(r) Revised

SECURITY INDEXES
(1935-1939=100)

Continuing a pattern in evidence in the previous month common stock prices opened on a firm note in June, but subsequently lost their opening strength to close on a receding tendency. The composite index for 105 common stocks stood at 157.2 for the week of June 28 compared with a monthly peak of 163.7 for the 7th and 163.6 for May 31. Declines were general as indicated by a drop in the group index for 82 industrials from 168.3 for the week of May 31 to 160.5 for June 28. The index for 15 utilities moved down from 153.9 to 149.2 in the same interval while, on the other hand, the index for 8 banks rose from 138.2 to 141.7. Mining stocks were easier as weakness developed for both golds and base metals. The composite index for 30 representative issues receded from 92.6 to 89.5 between the weeks of May 31 and June 28, due mainly to a drop in the base metal series index from 157.5 to 149.1. The index for 25 golds moved down from 64.3 to 63.4 during the period under review.

Weekly Security Price Indexes, 1935-1939 = 100

	Week Ended 1951					Monthly Average		
	May 31st	June 7th	June 14th	June 21st	June 28th	June 1951	May 1951	June 1950
<u>INVESTORS' PRICE INDEX</u>								
(105 Common Stocks).....	(r) 163.6	(r) 163.7	(r) 162.3	159.7	157.2	160.7	164.2	130.9
82 Industrials.....	(r) 168.3	(r) 168.2	(r) 166.2	162.8	160.5	164.4	168.3	126.1
15 Utilities.....	153.9	154.1	154.6	153.9	149.2	153.0	156.0	134.6
8 Banks.....	138.2	140.9	140.5	141.4	141.7	141.1	141.7	148.9
<u>MINING STOCK PRICE INDEX</u>								
(30 Stocks).....	92.6	91.0	91.2	90.8	89.5	90.6	92.5	90.5
25 Golds.....	64.3	63.2	64.3	63.7	63.4	63.7	63.7	70.2
5 Base Metals.....	157.5	154.6	152.9	152.7	149.1	152.3	158.6	130.8
<u>GOVERNMENT OF CANADA LONG-TERM BONDS - YIELD INDEX</u>								
	105.1	105.1	105.1	105.5	105.5	105.3	104.9	90.2

* Indexes published in this bulletin do not yet include data covering Newfoundland.

(r) Revised

N.B. Inquiries concerning indexes in this release should be directed to
The Prices Section, Labour and Prices Division.

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