

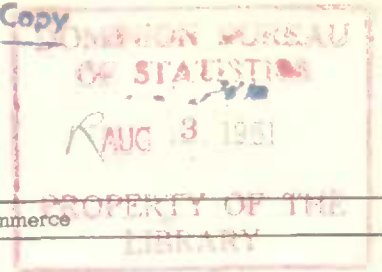


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DOMINION BUREAU OF STATISTICS

Labour and Prices Division
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PRICE MOVEMENTS, JULY 1951, (PRELIMINARY) *

COST OF LIVING INDEX:- The Dominion Bureau of Statistics cost-of-living index (1935-1939 = 100) increased 1.9 percent between June 1st and July 3rd to reach 187.6 as compared to 184.1 for the previous month. The increase was almost entirely due to foods which advanced 4.1 percent to 249.7. Increases were concentrated in meat, eggs and fresh vegetables, and it is estimated that at least one-half of the advance in the food index was seasonal in nature. Increases in eggs, potatoes and carrots which accounted for over one-third of the advance followed the usual course of June prices for these items. Changes in meats, particularly pork, were larger than seasonal.

All groups other than foods added only 0.2 percent to the rise in the total index. The fuel and light index rose 0.7 percent to 147.2 following increases in coal and coke in Quebec and Ontario. Small and scattered increases in the clothing group advanced this index 0.2 percent to 202.9. Homefurnishings and services also rose 0.2 percent to reach 197.4. Slightly higher prices for drug and personal care items, hospitals, tobacco and newspapers moved the miscellaneous index 0.9 percent higher to 142.2. Rents were not surveyed during July and the index remained unchanged at 139.8.

From August 1939 to July 1951, the increase in the cost-of-living index was 86.1 percent.

DOMINION COST OF LIVING INDEXES (1935-1939 = 100)

	Com- bined Index	Food	Rent	Fuel and Light	Cloth- ing	Home Furnish- ings & Ser- vices	Miscel- laneous
July 3, 1951	187.6	249.7	139.8	147.2	202.9	197.4	142.2
June 1, 1951	184.1	239.8	139.8	146.2	202.5	197.1	141.0
July 3, 1950	167.5	214.3	134.9	137.7	180.7	166.9	132.5

WHOLESALE PRICE INDEXES (WEEKLY)
(1935-1939 = 100)

The weekly index for 30 industrial material prices continued to decline during July as reflected in a change in the composite series from 301.8 to 296.1 between June 29th and July 27th. In the same interval commodity price declines were registered for raw sugar, raw rubber, raw wool, beef hides, steers, wheat, lead, zinc, tin and copper. Increases were recorded for merchant bars, steel sheets, oats and hogs. Canadian farm product prices at terminal markets were slightly easier in July, the composite index receding from 269.7 for the week of June 29th to 267.8 for the week of July 27th. Weakness was concentrated in field products, due notably to seasonal declines in potatoes and hay. The composite index for field products dropped from 179.1 to 175.8. Animal products eased from 360.2 to 359.8 as lower prices for livestock and raw wool outweighed strength in eggs.

WHOLESALE PRICE INDEXES (1935-1939 = 100)

	1951					Monthly Average		
	Week Ended							
	June 29	July 6	July 13	July 20	July 27	July 1951	June 1951	July 1950
Industrial Materials...	(r) 301.8	299.2	298.8	296.9	296.1	(p) 297.8	303.9	243.8
Canadian Farm Products.	269.7	268.8	269.4	268.2	267.8	268.6	263.8	246.8

(p) Preliminary
(r) Revised

SECURITY INDEXES
(1935-1939 = 100)

Common stock prices were firmer in July as indicated by a progressive increase in the composite index for 105 representative issues from a level of 157.2 for June 28th to 166.2 for July 25th. Strength was noted for industrials and utilities, an index for the former series stiffening from 160.5 to 170.8 between June 28th and July 25th while that for the latter advanced from 149.2 to 158.2. Banks on the other hand were slightly easier, an index for 8 issues receding from 141.7 to 138.4. Mining stock prices presented a firmer tone in July also, the composite index for 30 representative issues moving up from 89.5 to 94.1 between the weeks of June 28th and July 25th. In the same interval an index for 25 golds increased from 63.4 to 66.9 while a corresponding series for 5 base metals moved from 149.1 to 156.4.

Weekly Security Price Indexes, 1935-1939 = 100

	1951 Week Ended					Monthly Average		
	JUNE 28th	JULY 4th	JULY 11th	JULY 18th	JULY 25th	JULY 1951	JUNE 1951	JULY 1950
<u>INVESTORS' PRICE INDEX</u>								
(105 Common Stocks)	157.2	158.5	160.2	163.2	166.2	162.0	160.7	124.3
82 Industrials	160.5	161.5	163.7	167.0	170.8	165.8	164.4	119.5
15 Utilities	149.2	153.4	153.4	156.4	158.2	155.4	153.0	127.4
8 Banks	141.7	140.1	140.8	140.5	138.4	140.0	141.1	145.3
<u>MINING STOCK PRICE INDEX</u>								
(30 Stocks)	89.5	91.1	92.0	93.6	94.1	92.7	90.6	80.9
25 Golds	63.4	64.7	64.8	65.7	66.9	65.5	63.7	58.5
5 Base Metals	149.1	151.6	154.3	157.5	156.4	155.0	152.3	126.1
<u>GOVERNMENT OF CANADA LONG- TERM BONDS - YIELD INDEX</u>								
	105.5	105.1	104.8	104.5	104.5	104.7	105.3	91.0

* Indexes published in this bulletin do not yet include data covering Newfoundland

N.B. Inquiries concerning indexes in this release should be directed to
The Prices Section, Labour and Prices Division.

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