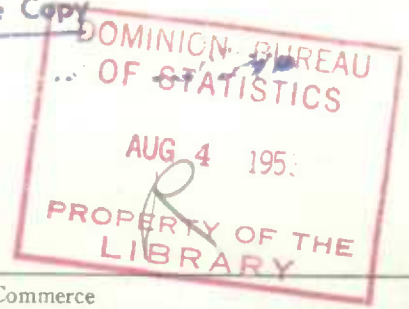




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PRICE MOVEMENTS, JULY 1953

THE CONSUMER PRICE INDEX: (1949 = 100) The Consumer Price Index for July 2 of 115.4, stood 0.4 per cent above the June 1 index of 114.9. This latest change was largely due to seasonal increases in eggs and fresh fruits and vegetables, which were the principal factors advancing the food index from 111.4 to 112.7. Among other food items beef was relatively unchanged; fresh pork was lower in price, while cured pork products were higher; fractional increases were recorded for flour and bread, and similar decreases for cheese and butter. An increase in the clothing index from 110.1 to 110.3 was mainly attributable to higher quotations for knitting yarns, overalls and workshirts. The household operation component advanced from 116.6 to 117.0, reflecting increases in coal, gas and household help in a number of centres. The shelter index increased from 123.6 to 123.9, following advances in both the rent and home-ownership sub-groups. In the other commodities and services group, higher quotations for newspaper subscriptions and drugs outweighed a decrease in personal care items, and the index moved from 115.1 to 115.2.

CONSUMER PRICE INDEXES (1949 = 100)

	Total Index	Food	Shelter	Clothing	Household Operation	Other Commodities and Services
July 2, 1953	115.4	112.7	123.9	110.3	117.0	115.2
June 1, 1953	114.9	111.4	123.6	110.1	116.6	115.1
July 2, 1952	116.1	116.0	120.6	111.7	115.9	115.6

THE COST-OF-LIVING INDEX: (1935-1939 = 100) The Cost-of-Living Index for July 2nd was 186.0, as compared to 184.8 for June 1st.

COST-OF-LIVING INDEXES (1935-1939 = 100)

	Combined Index	Food	Rent	Fuel and Light	Clothing	Home Furnishings & Services	Miscellaneous
July 2, 1953	186.0	229.2	152.9	153.5	206.5	196.0	149.2
June 1, 1953	184.8	225.7	152.5	152.6	206.4	196.2	149.0
July 2, 1952	188.0	239.5	147.9	149.8	209.1	196.7	147.4

WHOLESALE PRICE INDEXES (WEEKLY)
(1935-1939 = 100)

Industrial material prices at wholesale registered further weakness in July as the composite index changed from 233.2 to 231.6 between the weeks of June 26th and July 24th. Unlike the previous month, however, losses were less scattered, and were confined to tin ingots, linseed oil, raw rubber, sisal, sulphite pulp and copper. In the same interval moderate increases occurred for western oats, hogs at Toronto, lead, iron ore, beef hides and raw cotton. Canadian farm product prices at terminal markets were firmer in July due principally to seasonal strength for certain commodities. The composite index changed from 215.5 to 219.9 between June 26th and July 24th while the index for field products moved up from 169.4 to 174.0 reflecting a sharp advance for eastern potatoes which outweighed decreases for western potatoes, rye and hay and eastern rye, wheat, barley and oats. A gain in animal products from 261.6 to 265.8 reflected strength in hogs, eggs and eastern milk for cheese manufacture. These outweighed an easier price tone for calves, western lambs and milk for cheese manufacture.

Wholesale Price Indexes (1935-1939=100)

	1953 Week Ended					Monthly Average		
	June 26th	July 3rd	July 10th	July 17th	July 24th	July 1952	June 1953	July (P) 1953
Industrial Materials	233.2	231.7	231.8	231.1	231.6	247.8	234.0	231.6
Canadian Farm Products	215.5	217.2	217.1	220.3	219.9	253.5	219.3	218.6
Field	169.4	174.5	172.7	173.7	174.0	230.2	169.9	173.7
Animal	261.6	260.0	261.6	267.0	265.8	276.8	268.8	263.6

(P) Preliminary

SECURITY PRICE INDEXES:
(1935-1939 = 100)

Security price movements during the month ending July 23rd, as measured by the index of 103 common stocks, continued relatively unchanged, as indicated by the limits of 159.3 at June 25th and 161.2 on July 9th, and a close of 160.2. The index for 81 industrials firmed from 158.6 to 160.0 in the same interval, while a similar series for 14 utilities dipped from 158.4 to 157.3 and 8 banks from 169.2 to 168.7. Group index changes were narrow with the exception of moderate strength for pulp and paper issues, food and allied products, beverages and industrial mines. Transportation issues, on the other hand, were lower. Firmer prices for both golds and base metals were reflected in a narrow advance in the composite index for 27 mining stocks from 91.5 to 92.3. Base metal stocks moved up from 148.9 to 150.3, while the gold stock index changed from 66.4 to 66.9.

Weekly Security Price Indexes, 1935-1939 = 100

	Week Ended					Monthly Average		
	June	July	July	July	July	July	June	July (P)
	25th	2nd	9th	16th	23rd	1952	1953	1953
Investors' Price Index								
104 Common Stocks	159.3	160.3	161.2	160.5	160.2	174.9	156.8	160.6
81 Industrials	158.6	159.8	160.9	160.3	160.0	178.6	155.5	160.2
15 Utilities	158.4	159.0	159.4	157.8	157.3	169.3	157.5	158.4
8 Banks	169.2	169.0	168.7	169.0	168.7	149.5	168.4	168.8
Mining Stock Price Index								
27 Stocks	91.5	90.8	90.8	91.8	92.3	107.0	90.2	91.4
22 Golds	66.4	65.2	65.8	66.6	66.9	76.6	66.8	66.1
5 Base Metals	148.9	149.4	147.9	149.6	150.3	176.6	143.7	149.3
Government of Canada Long-Term								
Bonds - Yield Index ¹	120.7	120.7	120.7	120.7	120.7	117.3	120.6	120.7

1. Yield Indexes based on rates as of Wednesday of each week.

(P) - Preliminary - average of four weeks

N.B. Enquiries concerning indexes in this release should be directed to The Prices Section, Labour and Prices Division

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