# DOMINION BUREAU OF STATISTICS 




Vol. 35 No. 5 (For release 10 a.m., June 4, 1957) Price: \$1.00 per year, 10 ¢ per copy

## PRICE MOVEMENTS

MAY 1957

THE CONSUMER PRICE INDEX: (1949 = 100)

The Consumer Price Index incressed 0.2 per cent from 120.9
to 121. 1 between April and May 1957. A year ago the index stood at 116.6. In the current month, a further sirbstantial increase in the Other Commodities and Services index, from 125.1 to 126.3 , accounted for almost all of the change in the total index. In this group prices advanced for a wide variety of items: theatre admissions, street car and bus fares, haircuts and hairdressing, newspapers, beer and automobile insurance rates. The Food index was unchanged at 116.7. A sharp increase in tomatoes, and higher prices for apples, corn flakes and beef were balanced by decreases for coffee, tea, most pork cuts and some fresh vegetables. The Clothing index was also unchanged at 108.5. Scattered increases for such items as women's and girls' dresses were offset by lower sale prices for women's spring coats and men's shoes. The Household Operation index decreased from 119.4 to 119.2 as a result of seasonal declines for coal which were partially offset by small scattered increases among homefurnishings and household supplies. The Shelter index rose from 134.0 to 134.2 as both the rent and homeownership components advanced Iractionally.

Consumer Price Indexes ( $1949=100$ )

|  | Total <br> Index | Food | Shelter | Clothing | Household <br> Operation | Other <br> Commoditles <br> and Services |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: |
| May 1957 | 121.1 | 116.7 | 134.2 | 108.5 | 119.2 | 126.3 |
| Apri1 1957 | 120.9 | 116.7 | 134.0 | 108.5 | 119.4 | 125.1 |
| May 1956 | 116.6 | 109.3 | 132.1 | 108.8 | 116.5 | 120.5 |

WHOLESALE PRICE INDEXES (WEEKLY) $(1935-1939=100)$

The index of 30 Industrial Material prices at wholesale moved slightly lower over the four- week period April 26th to May 24 th, from 246.1 to 242.4 , for a decline of 1.5 per cent. Commodities showing decreases were zinc, raw sugar, cottonseed oil, lead, Douglas fir lumber, linseed oil, white lead, raw rubber, sisal, steel sheets, tin, wheat, iron ore and bleached sulphite pulp. Beef hides increased sharply, followed by lesser gains for hogs, imported bituminous coal and raw cotton. Strength in Canadian funds continues to be a factor for those items affected by foreign exchange rates. Ganadian Farm Products at terminal markets were slightly higher on balance in the period under review as the index moved from 207.6 to 208.2. The Animal Products index increased 1.6 per cent from 255.5 to 259.5 , reflecting higher prices for hogs; calves and lambs in the East; and steers on Western markets; which were only partially offset by lower quotations for eggs; Western fluid milk, lambs and calves; and Eastern poultry, cheosomilk and butterfat. An index decline of 1.8 per cent for Field Products from 159.8 to 157.0 , reflected lower prices for potatoes, rye, Western flax, and Eastern wheat, peas and corn. Eastern hay prices improved slightly. Regional total indexes moved in opposite directions as the Eastern series advanced from 189.7 to 191.6 while the Western index changed from 225.5 to 224.2 .

Wholesale Price Indexes $(1935-1939=100)$

|  | $\begin{aligned} & 1957 \\ & \text { Week Ended } \end{aligned}$ |  |  |  |  | Monthly Average |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { April } \\ & 26 \text { th } \end{aligned}$ | $\begin{aligned} & \text { May } \\ & \text { 3rd } \end{aligned}$ | May 10th | May <br> 17th | May <br> 24 th | $\begin{aligned} & \text { May } \\ & 1956 \end{aligned}$ | $\begin{aligned} & \text { April } \\ & 1957 \end{aligned}$ | $\begin{aligned} & \text { May P P } \\ & 1957 \end{aligned}$ |
| Industrial Materials | 246.1 | 244.8 | 244.2 | 242.6 | 242.4 | 247.8 | 246.2 | 243.5 |
| Canadian Farm Products .. | 207.6 | 205.8 | 207.0 | 207.2 | 208.2 | 211.8 | 207.5 | 207.0 |
| Field.............................. | 159.8 | 158.5 | 157.6 | 157.5 | 157.0 | 185.6 | 159.9 | 157.6 |
| Animal.............................. | 255.5 | 253.2 | 256.4 | 257.0 | 259.5 | 238.0 | 255.1 | 256.5 |

[^0]$\frac{\text { SECURITY PRICE INDEXES: }}{1935-1939=100)}$

The Investors' Index of 95 common stock prices advanced 2.2 per cent, from 283.8 to 290.0 , in the four-week period April 25 th to May 23rd. This latest increase brought the level to 2.6 per cent under the post-war peak of 297.8 touched on August 9th, 1956. Moderate strength was apparent In all major groups: 75 Industrials moved from 300.8 to 307.4 and 7 Banks from 277.7 to 283.8 , for net gains of 2.2 per cent each, while 13 Utilities advanced 1.9 per cent from 212.6 to 216.7 . Among sub-groups, Milling stocks advanced substantially, bringing the index up 16.1 per cent, while 0ils rose 5.8, Beverages 5.1, Power and Traction 5.1, and Building Materials 4.2 per cent. Slight weakness occurred in Industrial Mines, Textiles and Clothing, Telephones, and Machinery and Equipment.

The composite index of 27 Mining issues receded 2.0 per cent from 127.4 to 124.8 in the four weeks under review. The 5.9 per cent decline in Base Motals, from 249.5 to 234.9 , over-balanced a gain of 3.5 per cent for 21 Gold Stocks from 74.1 to 76.7.

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\text { Weekly Security Price Indexes }(1935-1939=100)
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P - Average of four weeks
N.B. Enquiries concerning indexes in this release should be directed to The Prices Section, Labour and Prices Division.


[^0]:    P - Preliminary

