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## PRICE MOVEMENTS

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THE CONSUMER PRICE INDEX: (1949=100) The Consumer Price Index rose 0.2 per cent from 126.0 to 126.3 between the beginning of October and November 1958. A year ago the index stood at 123.3. Although four of the five group indexes were higher in the current month, an increase of 1.0 per cent in Other Commodities and Services accounted for most of the change in the total index.

This latter group rose from 131.8 to 133.1, with most of this increase resulting from the initial pricing of 1959 passenger cars which showed a rise of approximately 5 per cent over introductory prices on 1958 models a year ago, and 12 per cent over October prices of 1958 models. A scatter of price increases occurred in other items in this group, namely, hospital rates, theatre admissions, pharmaceuticals, cigarette tobacco, haircuts, and personal care items.

The Food index declined from 123.4 to 123.2 as prices were lower for pork, chicken, grapefruit, apples, and some canned fruits. Higher prices were reported for beef, bananas, oranges, tomatoes, potatoes, and celery.

The Shelter index increased from 139.6 to 139.8 as both the rent and home-ownership components rose fractionally. The Clothing index moved from 109.9 to 110.4, mainly as a result of a number of prices moving up from previous month's sale prices. Some piece goods were higher. The Household Operation index rose from 121.3 to 121.5 as higher prices for coal, household utensils and equipment and some household supplies more than balanced sale price declines on furniture and floor coverings.

Consumer Price Indexes (1949=100)

	Total Index	Food	Shelter	Clothing	Household Operation	Other Commodities and Services
November 1958	126.3	123.2	139.8	110.4	121.5	133.1
October 1958	126.0	123.4	139.6	109.9	121.3	131.8
November 1957	123.3	120.2	136.3	109.8	120.5	127.7

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(1)

WHOLESALE PRICE INDEXES (WEEKLY)  
(1935-1939 = 100)

The index of 30 basic industrial raw materials stood at 234.7 for the week of November 21st compared to 230.6

at October 31st and 230.5 at November 22nd a year ago. In the three-week comparison increases were led by steel scrap and beef hides, domestic lead and zinc, and linseed oil, while a number of minor losses reflected in part a strengthening of the Canadian dollar in terms of U.S. funds.

The index of Canadian Farm Product prices at terminal markets rose 0.9 per cent between October 31st and November 21st, from 211.3 to 213.1. The Animal Products index advance of 1.2 per cent from 267.7 to 270.8 reflected higher prices for steers and calves, fluid milk in the West, and cheesemilk in the East. Eggs were down, as were Western raw wool and lambs, and Eastern poultry. For Field Products the index moved up fractionally from 155.0 to 155.4 as price increases were registered by potatoes, Western rye and flax and Eastern oats. Eastern corn and peas were lower. Regional indexes rose in the West from 196.1 to 197.4 and in the East from 226.5 to 228.8.

Wholesale Price Indexes (1935-1939 = 100)

	1958 Week Ended					Monthly Average		
	Oct. 31st	Nov. 7th	Nov. 14th	Nov. 21st	Nov. 28th	Nov. 1957	Oct. 1958	Nov. (P) 1958
Industrial Materials.....	230.6	232.5	234.2	234.7	NOT AVAILABLE	228.9	228.2	233.8
Canadian Farm Products .....	211.3	211.9	213.0	213.1		199.7	211.8	212.7
Field .....	155.0	154.7	155.2	155.4		153.7	154.4	155.1
Animal.....	267.7	269.1	270.8	270.8		245.7	269.3	270.2

P - Preliminary, average of three weeks.

- (1) All 1958 indexes subject to revision. Canadian Farm Products subsequent to July 1957 are subject to further major revisions as and when interim and/or final participation payments are announced. For further details see "Prices and Price Indexes, Monthly".

**SECURITY PRICE INDEXES:** Following gains in the first half of November, the Investors' (1935-1939 = 100)

Index of 95 common stock prices weakened slightly to close the month at 260.2 compared to 260.4 at October 30th. Among major groups, 75 Industrials evidenced a similar pattern showing a net loss from 270.5 to 269.0, while 7 Banks advanced 2.8 per cent from 309.3 to 317.9 and 13 Utilities edged up from 195.6 to 197.2. Sub-group movements were mixed, with minor losses occurring for Industrial Mines, Machinery and Equipment, Milling, Oils, and Power and Traction, and increases for Textile and Clothing, Transportation, Food and Allied Products, Pulp and Paper, Building Materials, Beverages, and Telephones.

The index of 27 Mining issues was slightly higher over the four weeks, rising from 115.4 to 115.9, as a 4.0 per cent increase for 21 Golds from 74.8 to 77.8 overbalanced the decline of 2.5 per cent for 6 Base Metals from 208.5 to 203.2.

Weekly Security Price Indexes (1935-1939 = 100)

	1958 Week Ended					Monthly Average		
	Oct. 30th	Nov. 6th	Nov. 13th	Nov. 20th	Nov. 27th	Nov. 1957	Oct. 1958	Nov. 1958
<b>Investors' Price Index</b>								
95 Common Stocks .....	260.4	262.5	263.3	261.9	260.2	218.6	262.1	262.0
75 Industrials.....	270.5	272.2	273.1	270.6	269.0	226.2	272.8	271.2
13 Utilities.....	195.6	198.8	197.4	197.4	197.2	176.2	197.2	197.7
7 Banks .....	309.3	312.7	317.5	323.7	317.9	240.5	305.0	318.0
<b>Mining Stock Price Index</b>								
27 Stocks.....	115.4	117.0	118.5	119.2	115.9	93.4	114.4	117.6
21 Golds .....	74.8	75.3	77.6	80.8	77.8	61.2	74.7	77.9
6 Base Metals.....	208.5	212.4	212.2	207.2	203.2	167.0	205.1	208.8

N.B. Enquiries concerning indexes in this release should be directed to The Prices Division.

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