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PRICE MOVEMENTS

JUNE 1958

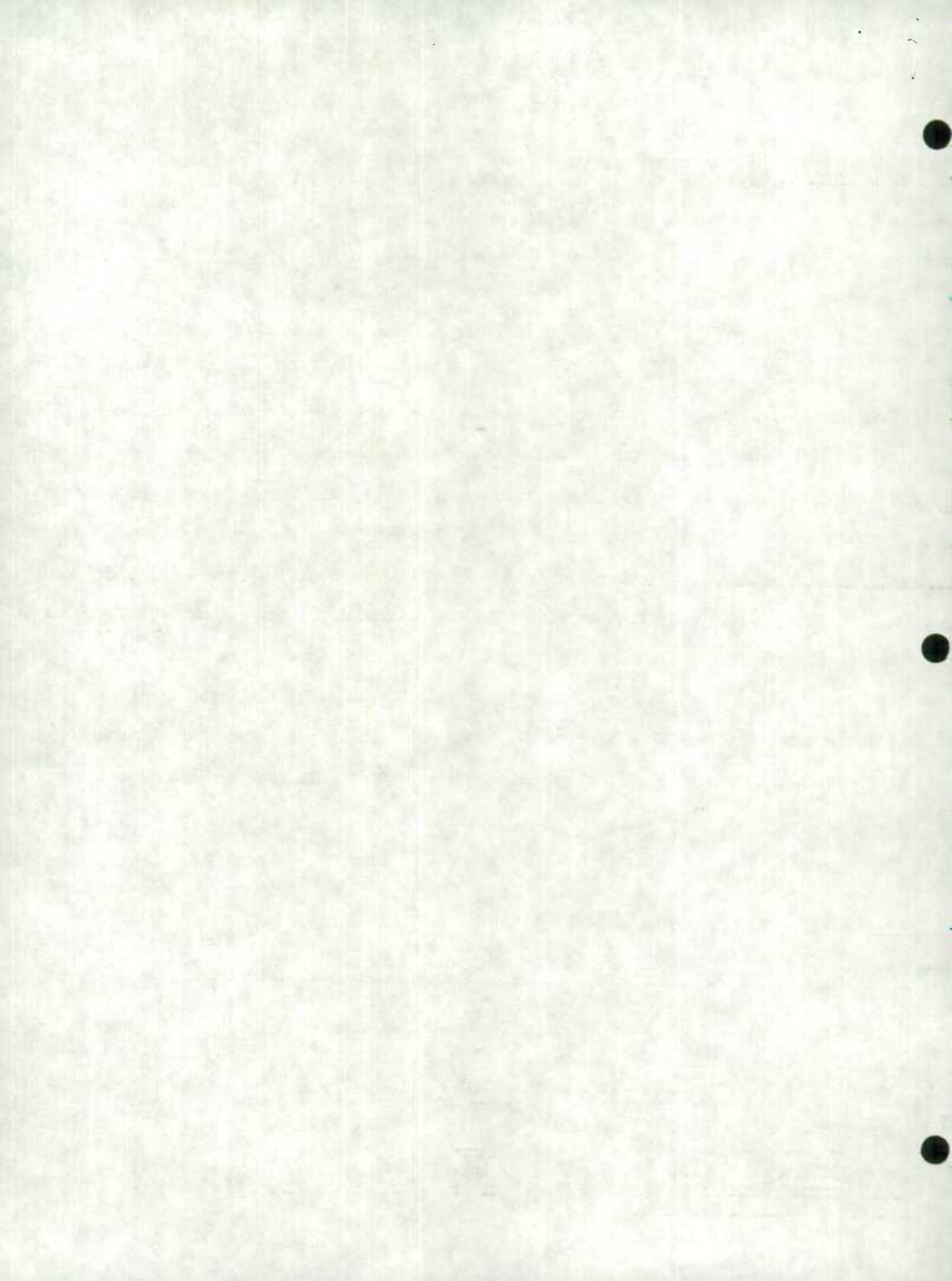
THE CONSUMER PRICE INDEX: (1949=100) The Consumer Price Index remained unchanged at 125.1 between May and June, as food prices were steady on average, and small offsetting movements occurred between the other groups. The food component remained at 122.7, as a cut of 11 cents per pound for fresh tomatoes, and lower prices for potatoes and oranges, were balanced by higher prices for meats, particularly pork, and also eggs, apples and grapefruit. Most of the advance in the shelter series from 137.9 to 138.3 was attributable to an increase in rents which frequently occurs in the traditional moving month of May. The rent component advanced 0.4 per cent. The Clothing index declined 0.3 per cent from 110.0 to 109.7 as sale prices were reported for spring coats and men's suits and slacks. Household operation remained practically unchanged moving from 120.7 to 120.6 as small scattered decreases proved fractionally more important than increases. A movement of 0.1 points in Other Commodities and Services from 130.6 to 130.7 followed slight increases in drug and personal care items.

Consumer Price Indexes (1949=100)

	Total Index	Food	Shelter	Clothing	Household Operation	Other Commodities and Services
June 1958	125.1	122.7	138.3	109.7	120.6	130.7
May 1958	125.1	122.7	137.9	110.0	120.7	130.6
June 1957	121.6	117.7	134.8	108.4	119.1	126.5

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Prepared in Prices Section, Labour and Prices Division



(1)

WHOLESALE PRICE INDEXES (WEEKLY)
(1935-1939 = 100)

The price index of 30 basic industrial materials stood at 226.8 for the week ending June 20th, down 1.0 per cent from 229.0 for the week ending May 30th, and 5.5 per cent below 240.0 for the same week one year ago. Declines were led by hogs, wool, steers and lead. The strength of the Canadian dollar in U.S. funds was a depressant for commodities affected by this factor. Four commodities showing minor gains were hides, sisal, oats and tin.

Canadian Farm Products at terminal markets declined 2.5 per cent in the three-week period May 30th to June 20th, from 224.2 to 218.7. Chiefly responsible for the decline was a loss in Animal Products, as the index declined 3.5 per cent from 291.9 to 281.8. Livestock was generally lower, with hogs off 7-10 per cent as marketings were heavier than usual for this time of year. The modest decline in Field Products from 156.5 to 155.5 reflected further potato price declines which were largely offset by gains for Eastern grains, and Western hay, flax and rye. Both regional indexes moved lower, the Eastern series falling 2.9 per cent from 242.1 to 235.1 and the Western 1.9 per cent from 206.3 to 202.3.

Wholesale Price Indexes (1935-1939 = 100)

	1958 Week Ended					Monthly Average		
	May 30th	June 6th	June 13th	June 20th	June 27th	June 1957	May 1958	June 1958 (P)
Industrial Materials.....	229.0	227.9	227.7	226.8	NOT AVAILABLE	240.6	226.7	227.5
Canadian Farm Products	224.2	223.1	222.3	218.7		214.0	223.1	221.4
Field	156.5	156.1	155.7	155.5		165.9	157.8	155.8
Animal.....	291.9	290.2	288.9	281.8		262.2	288.3	287.0

P - Preliminary, average of three weeks.

All 1958 indexes subject to revision. Canadian Farm Products subsequent to July 1957 are subject to further major revisions as and when interim and/or final participation payments are announced. For further details see "Prices and Price Indexes, Monthly".

SECURITY PRICE INDEXES:
(1935-1939 = 100)

The Investors' Index of 95 common stock prices showed moderate strength for the second consecutive month, rising 2.5 per cent from 230.6 to 236.3 between May 29th and June 26th, partially recouping the sharp losses of late 1957. The high to date for 1958 of 240.2 in the week of June 12th, was 17.4 per cent below the 1957 high of 290.8, also reached in the week of June 13th. Major group increases were: 75 Industrials 2.6 per cent from 238.3 to 244.4; 7 Banks 2.4 per cent from 261.7 to 268.0 and 13 Utilities 1.8 per cent from 184.0 to 187.3. Gains for sub-groups were led by Milling, Oils, and Industrial Mines, while slight weakness was shown by Machinery and Equipment and Textiles and Clothing.

The composite index of 27 Mining issues gained 3.4 per cent in the first three weeks of June, only to ease off in the last week, for a small net gain over the four weeks, from 102.2 to 102.7. Evidencing a similar movement, 6 Base Metals rose 2.5 per cent from 165.6 to 169.8. For 21 Gold stocks the index declined 1.5 per cent from 74.5 to 73.4.

Weekly Security Price Indexes (1935-1939 = 100)

	1958 Week Ended					Monthly Average		
	May 29th	June 5th	June 12th	June 19th	June 26th	June 1957	May 1958	June 1958
Investors' Price Index								
95 Common Stocks	230.6	236.0	240.2	238.5	236.3	286.9	227.8	237.8
75 Industrials.....	238.3	244.8	249.6	246.8	244.4	303.5	235.2	246.4
13 Utilities.....	184.0	186.5	188.6	188.1	187.3	216.8	183.0	187.6
7 Banks	261.7	261.9	264.8	271.9	268.0	281.8	258.1	266.6
Mining Stock Price Index								
27 Stocks.....	102.2	102.1	105.8	105.7	102.7	125.4	99.3	104.1
21 Golds	74.5	73.4	74.7	73.9	73.4	80.6	72.5	73.8
6 Base Metals.....	165.6	167.9	177.1	178.4	169.8	227.7	160.7	173.3

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