



PRICE MOVEMENTS

NOVEMBER 1960

THE CONSUMER PRICE INDEX: (1949=100) The Consumer Price Index edged up 0.2 per cent from 129.4 to 129.6 between October and November 1960. A year ago, the index stood at 128.3.

In the current period, increases in the Clothing, Shelter, and Other Commodities and Services indexes offset a decrease in the Food index. The Household Operation index was unchanged.

The Food index dropped 0.2 per cent from 125.8 to 125.5. Lower prices were reported for beef, fresh pork, veal, lamb, chicken, grapefruit and bananas. Prices were higher for eggs and a number of fresh vegetables.

The Shelter index rose a fractional 0.1 per cent from 144.3 to 144.5. Rents were unchanged but prices of some items of home-ownership were up slightly.

A rise of 1.2 per cent in the Clothing index, from 111.2 to 112.5, reflected changes between November prices and prices in effect at the end of the last winter season for winter clothing items, including men's overcoats, women's fur coats, boys' parkas and women's overshoes.

The Household Operation index was unchanged at 123.5. Scattered and minor sale price decreases were reported for a number of furniture items and floor coverings, as well as lower prices for fuel oil and some household utensils and equipment. These changes just balanced higher prices for coal and a number of textile items.

The Other Commodities and Services index rose 0.4 per cent from 137.8 to 138.3. Initial pricing of 1961 model passenger cars showed prices up 4.9 per cent from the year-end prices (September, 1960) of 1960 models but 6.1 per cent below the initial pricing (November, 1959) of 1960 models. Higher prices were recorded for theatre admissions, film, men's haircuts and women's hairdressing. Price declines were generally limited to several prescription drug items and personal care supplies, including shaving cream, toilet soap, toothpaste and cleansing tissues.

Consumer Price Indexes (1949=100)

	Total Index	Food	Shelter	Clothing	Household Operation	Other Commodities and Services
November 1960	129.6	125.5	144.5	112.5	123.5	138.3
October 1960	129.4	125.8	144.3	111.2	123.5	137.8
November 1959	128.3	123.3	142.6	111.4	123.5	136.9

(1)
WHOLESALE PRICE INDEXES (WEEKLY)
 (1935-1939 = 100)

The index of 30 industrial materials eased 0.3 per cent in the three-week period October 28th to November 18th. Declines occurred for six commodities: oats, bleached sulphite pulp, linseed oil, fir timber, steel scrap, and raw rubber. These were sufficient to offset a sharp rise for raw wool and lesser increases for beef hides, hogs, steers, raw cotton, and sisal.

The index of Canadian Primary Farm Products at terminal markets moved up 0.7 per cent in the same period, from 214.7 to 216.2. The Animal Products index increased 1.1 per cent reflecting higher prices in the East for livestock, poultry and butterfat, and in the West for raw wool, hogs and calves. Prices were lower for eggs, raw wool in the East and lambs in the West. The Field Products index remained unchanged at 161.6 as offsetting price changes were reported. Showing higher were potatoes, wheat and hay in the East and potatoes in the West. Lower in price were flax and rye in the West and rye, barley, corn and tobacco in the East. Regional indexes were both higher, the Eastern rising 1.2 per cent from 234.2 to 236.9 and the Western fractionally up from 195.3 to 195.5.

Wholesale Price Indexes (1935-1939 = 100)

	1960 Week Ended					Monthly Average		
	Oct. 28th	Nov. 4th	Nov. 11th	Nov. 18th	Nov. 25th	Nov. 1959	Oct. 1960	Nov. (P) 1960
Industrial Materials.....	237.7	236.2	236.3	237.0	NOT AVAILABLE	240.8	238.5	236.5
Canadian Farm Products	214.7	214.6	215.8	216.2		217.2	215.5	215.5
Field	161.6	161.4	161.8	161.6		165.2	161.7	161.6
Animal.....	267.8	267.8	269.7	270.8		269.1	269.4	269.4

(1) - All 1960 indexes are subject to revision. Canadian Farm Products subsequent to July 1959 are subject to further major revisions as and when interim and/or final participation payments are announced for Western wheat, oats and barley.

(P) - Preliminary, average of three weeks.

SECURITY PRICE INDEXES: The Investors Index of 93 common stock prices, on the base 1935-1939 = 100, advanced 5.4 per cent in the four-week period October 27th to November 24th. Increases for major groups were: 72 Industrials, 6.6 per cent; 7 Banks, 3.0 per cent; and 14 Utilities, 0.5 per cent. Eleven sub-group gains were led by Industrial Mines, up 11.9 per cent from 195.9 to 219.2; Oils, up 9.3 per cent from 166.9 to 182.5; Textiles and Clothing up 7.5 per cent from 170.9 to 183.8; and Beverages, up 6.4 per cent from 637.6 to 678.6. One sub-group, Power and Traction, moved against the trend to show a small decline of 0.5 per cent from 192.2 to 191.3.

The index of 27 Mining stocks rose 2.8 per cent in the period under review, reflecting increases of 4.9 per cent for 6 Base Metals, and 1.0 per cent for 21 Golds.

In the same period, three of the supplementary indexes on the base 1956 = 100 showed gains as follows: Uraniums, 3.7 per cent; Investment and Loan, 3.2 per cent; and Pipelines, 0.3 per cent; while Primary Oils and Gas declined 4.6 per cent.

Weekly Security Price Indexes

	1960 Week Ended					Monthly Average		
	Oct. 27th	Nov. 3rd	Nov. 10th	Nov. 17th	Nov. 24th	Nov. 1959	Oct. 1960	Nov. 1960
(1935 - 1939 = 100)								
Investors Price Index								
93 Common Stocks	239.8	245.7	253.0	253.0	252.8	252.8	241.7	251.1
72 Industrials	244.5	251.8	259.7	259.8	260.7	259.2	246.5	258.0
14 Utilities	186.3	186.8	189.5	189.2	187.3	186.9	187.8	188.2
7 Banks	316.6	321.9	333.7	332.3	326.0	342.5	318.6	328.5
Mining Stock Price Index								
27 Stocks	107.3	112.1	111.4	107.2	110.3	112.6	107.4	110.2
21 Golds	80.3	84.4	82.3	76.8	81.1	82.6	79.9	81.2
6 Base Metals	169.0	175.5	178.1	176.7	177.3	181.3	170.3	176.9
(1956 = 100)								
5 Pipelines	106.7	109.2	112.2	110.3	107.0	116.8	105.7	109.7
5 Investment and loan	120.8	120.7	125.3	124.7	124.7	120.4	123.1	123.8
7 Uraniums	60.0	61.4	62.0	62.3	62.2	68.1	59.5	62.0
9 Primary Oil and Gas	43.3	43.9	43.8	43.2	41.3	59.8	44.1	43.0

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010751140