



DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Hon. Gordon Churchill, Minister of Trade and Commerce

Price: \$1.00 per year - 10¢ per copy

Vol. 38 No. 6 (For release 10 a.m., July 4, 1960)

PRICE MOVEMENTS

JUNE 1960

THE CONSUMER PRICE INDEX: The Consumer Price Index rose 0.2 per cent from 127.4 to 127.6 between May and June 1960. At the beginning of June 1959 the index stood at 125.9.
(1949=100)

In the current period, an increase of 0.5 per cent in the Food Index combined with fractional gains in the Shelter, Clothing, and Other Commodities and Services groups, accounted for all of the upward movement in the total index. The Household Operation index declined fractionally.

The Food index moved from 120.2 to 120.8 as higher prices were recorded for most fresh fruits and vegetables, particularly apples, cabbage, tomatoes and potatoes, and for most meats. Price declines were generally limited to eggs and butter.

The Shelter index increased 0.2 per cent from 143.5 to 143.8 as both the rent and home-ownership components were higher. A rise of 0.1 per cent in the Clothing index, from 110.8 to 110.9, reflected some price increases from sales levels of previous months and higher prices for other items, including men's work trousers and oxfords.

Lower prices for coal and fuel oil combined with sale prices for furniture to offset higher prices for textiles and household utensils, and the Household Operation index declined 0.1 per cent from 123.1 to 123.0.

A rise of 0.1 per cent in the Other Commodities and Services index, from 137.6 to 137.7, resulted from higher prices for gasoline, train fares, pharmaceuticals and some personal care items.

Consumer Price Indexes (1949=100)

	Total Index	Food	Shelter	Clothing	Household Operation	Other Commodities and Services
June 1960	127.6	120.8	143.8	110.9	123.0	137.7
May 1960	127.4	120.2	143.5	110.8	123.1	137.6
June 1959	125.9	119.1	141.5	109.2	122.5	135.4

8201-503-60

Prepared in Prices Division

(1)
WHOLESALE PRICE INDEXES (WEEKLY) The wholesale price index of thirty industrial
 (1935-1939 = 100)

materials eased 0.5 per cent in the three-week period May 27th to June 17th. Moderately lower prices were recorded for beef hides, steel scrap, raw sugar and linseed oil, while six commodities showed fractional declines. Hog prices were substantially higher and a small increase was reported for oats.

The index of Canadian Farm Product prices at terminal markets rose 0.8 per cent in the period under review. For Animal Products the index gain of 1.5 per cent reflected increases for hogs, both East and West, which were partially offset by lower prices for eggs, lambs and calves, and in the East for poultry and raw wool. The Field Products index edged lower, from 185.1 to 184.8, as declines reported for Western hay, rye and flax, and Eastern rye, peas and barley were almost balanced by increases for Western potatoes and Eastern corn. Regional index changes were as follows: Western, up 0.9 per cent from 194.3 to 196.0 and Eastern, up 0.8 per cent from 251.5 to 253.5.

Wholesale Price Indexes (1935-1939 = 100)

	1960 Week Ended					Monthly Average		
	May 27th	June 3rd	June 10th	June 17th	June 24th	June 1959	May 1960	June (P) 1960
Industrial Materials.....	244.4	243.6	243.9	243.3	NOT AVAILABLE	241.7	243.2	243.6
Canadian Farm Products	222.9	223.1	224.5	224.7	NOT AVAILABLE	228.0	220.0	224.1
Field.....	185.1	187.2	186.4	184.8	NOT AVAILABLE	185.5	182.3	186.1
Animal.....	260.7	258.9	262.6	264.6	NOT AVAILABLE	270.6	257.8	262.0

- (1) - All 1960 indexes are subject to revision. Canadian Farm Products subsequent to July 1959 are subject to further major revisions as and when interim and/or final participation payments are announced for Western wheat, oats and barley.
 (P) - Preliminary, average of three weeks.

SECURITY PRICE INDEXES: The Investors Index of 93 common stock prices touched 254.2 (1935-1939 = 100)

in the week of June 9th, its highest level since February 4th. Subsequent weakness, however, lowered the index to 249.4 by June 23rd for a net loss of 1.6 per cent compared to the May 26th index of 253.4. Among major groups, a decline of 2.2 per cent for 72 Industrials over the three weeks was partially offset by increases of 1.3 per cent for 7 Banks and 0.3 per cent for 14 Utilities. Declines for nine sub-groups were headed by Machinery and Equipment, down 4.7 per cent from 717.7 to 683.7, Building Materials, down 3.9 per cent from 467.2 to 449.1, and Textiles and Clothing, down 3.3 per cent from 193.8 to 187.5. Three sub-groups showed small increases: Power and Traction, Food and Allied Products, and Telephones.

The index of 28 Mining stocks moved down 3.9 per cent in the same period, reflecting losses of 6.8 per cent for 22 Golds and 1.5 per cent for 6 Base Metals.

Weekly Security Price Indexes (1935-1939 = 100)

	1960 Week Ended					Monthly Average		
	May 26th	June 2nd	June 9th	June 16th	June 23rd	June 1959	May 1960	June 1960 (P)
Investors Price Index								
93 Common Stocks	253.4	252.7	254.2	251.0	249.4	269.5	249.2	251.8
72 Industrials.....	262.6	261.0	261.5	257.7	256.7	274.4	257.4	259.2
14 Utilities.....	188.1	190.2	194.7	191.3	188.7	201.6	188.1	191.2
7 Banks	312.5	314.9	319.5	322.7	316.7	379.0	308.8	318.4
Mining Stock Price Index								
28 Stocks.....	99.0	97.6	97.8	95.6	95.1	119.4	98.0	96.5
22 Golds	68.1	66.9	65.7	64.1	63.5	87.0	67.8	65.0
6 Base Metals.....	169.8	167.8	171.3	167.7	167.3	193.4	167.2	168.5

(P) - Preliminary, average of four weeks.

N.B. Enquiries concerning indexes in this release should be directed to the Prices Division.

STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010751135