



## DOMINION BUREAU OF STATISTICS

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## PRICE MOVEMENTS

JULY 1960

**THE CONSUMER PRICE INDEX:** (1949=100) The Consumer Price Index declined 0.1 per cent from 127.6 to 127.5 between the beginning of June and July 1960. A year ago the index stood at 125.9. The current month's movement was due to lower indexes for Food, Clothing and Other Commodities and Services. The Household Operation index was unchanged while the Shelter index was up fractionally. The July indexes reflect the effect of changes in provincial sales taxes in Newfoundland and Prince Edward Island.

The Food index moved from 120.8 to 120.5, a decrease of 0.2 per cent over the month, to stand slightly above the July 1959 level of 119.2. Lower prices were reported for potatoes, tomatoes, bananas and cabbage. Meats were generally higher while egg prices rose from 47 to 52 cents per dozen.

The Shelter Index increased 0.1 per cent from 143.8 to 143.9 as rents were unchanged but the home-ownership component moved higher.

The Clothing index edged downward 0.1 per cent from 110.9 to 110.8 in response to sale prices for women's spring coats, cotton piece goods and some price decreases for items of men's clothing.

The Household Operation index was unchanged at 123.0 as higher prices for coal, electricity, some new models of appliances, household supplies and utensils and equipment, were balanced by sale prices for furniture and lower prices for fuel oil and some appliances.

Lower prices for new passenger cars, gasoline and radios offset higher prices for newspapers and phonograph records and the Other Commodities and Services index declined 0.1 per cent from 137.7 to 137.6.

Consumer Price Indexes (1949=100)

|           | Total Index | Food  | Shelter | Clothing | Household Operat'ion | Other Commodities and Services |
|-----------|-------------|-------|---------|----------|----------------------|--------------------------------|
| July 1960 | 127.5       | 120.5 | 143.9   | 110.8    | 123.0                | 137.6                          |
| June 1960 | 127.6       | 120.8 | 143.8   | 110.9    | 123.0                | 137.7                          |
| July 1959 | 125.9       | 119.2 | 141.7   | 109.7    | 122.7                | 134.9                          |

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Prepared in Prices Division

(1)  
WHOLESALE PRICE INDEXES (WEEKLY)  
 (1935-1939 = 100)

The index of 30 industrial material prices, continuing the slight weakness noted since May, eased 0.7 per cent in the 3-week period June 30th to July 22nd. Recorded price changes included losses for 11 items, led by raw rubber, beef hides, sisal, domestic lead and raw wool, and gains for 6 items including raw sugar, cottonseed oil, oats and tin. With this latest decline, the price of beef hides has reached its lowest point since September 1958.

The index of Canadian Farm Product prices at terminal markets decreased 4.0 per cent in the period under review. The Field Products index fell 9.1 per cent reflecting declines of 18.7 per cent in the East and 1.1 per cent in the West. Chiefly responsible for the decline were sharply lower prices for potatoes, Eastern wheat and oats, and Western hay. Other Eastern grains were slightly higher. The Animal Products index eased 0.6 per cent, reflecting price declines for lambs, calves, raw wool and hogs in the West, and for eggs, poultry, calves and hogs on Eastern markets. Price increases were registered for lambs and cheesemilk in the East and for eggs and steers in the West. Regional index declines were as follows: Eastern, 6.5 per cent from 256.6 to 240.0, and Western, 0.8 per cent from 198.6 to 197.0.

**Wholesale Price Indexes (1935-1939 = 100)**

|                                     | 1960 Week Ended |          |           |           |               | Monthly Average |           |               |
|-------------------------------------|-----------------|----------|-----------|-----------|---------------|-----------------|-----------|---------------|
|                                     | June 30th       | July 8th | July 15th | July 22nd | July 29th     | July 1959       | June 1960 | July (P) 1960 |
| <b>Industrial Materials.....</b>    | 242.6           | 241.4    | 241.3     | 241.0     | NOT AVAILABLE | 240.3           | 242.2     | 241.2         |
| <b>Canadian Farm Products .....</b> | 227.5           | 224.4    | 224.4     | 218.5     |               | 228.9           | 225.1     | 222.4         |
| <b>Field .....</b>                  | 183.2           | 179.7    | 178.0     | 166.5     |               | 185.0           | 185.2     | 174.7         |
| <b>Animal.....</b>                  | 272.0           | 269.0    | 270.8     | 270.5     |               | 272.8           | 265.0     | 270.1         |

(1) - All 1960 indexes are subject to revision. Canadian Farm Products subsequent to July 1959 are subject to further major revisions as and when interim and/or final participation payments are announced for Western wheat, oats and barley.

(P) - Preliminary, average of three weeks.

SECURITY PRICE INDEXES:

The Investors Index of 93 common stock prices, 1935-1939 = 100, declined 3.6 per cent in the four-week period June 30th to July 28th.

Losses for the three major group indexes were: 72 Industrials, 4.2 per cent; 7 Banks 1.5 per cent and 14 Utilities, 1.3 per cent. Declines for eleven sub-groups were led by Building Materials, down 6.2 per cent from 438.3 to 411.2; Machinery and Equipment, down 6.0 per cent from 659.2 to 619.5; and Industrial Mines, down 5.8 per cent from 218.8 to 206.1. Telephones moved up 1.1 per cent from 120.4 to 121.7.

The index of 28 Mining Stock prices, 1935-1939 = 100, was unchanged at 94.1 over the period reviewed, although minor gains occurred earlier in the month. For 22 Golds, the index eased 0.9 per cent while for 6 Base Metals the index rose 0.9 per cent.

Four indexes on the base 1956 equals 100, shown below, were introduced with the May issue of Prices and Price Indexes. Historical monthly and annual indexes from 1956, and a list of included stocks and weights, can be found on pages 30 and 33 respectively of that issue. In the four-week period here reviewed, three indexes showed declines, as follows: Pipelines, 0.9 per cent; Investment and Loan, 0.8 per cent, and Primary Oils and Gas, 2.9 per cent. Uranium stocks showed modest strength, rising 3.6 per cent.

## Weekly Security Price Indexes

|                                 | 1960 Week Ended |          |           |           |           | Monthly Average |           |           |
|---------------------------------|-----------------|----------|-----------|-----------|-----------|-----------------|-----------|-----------|
|                                 | June 30th       | July 7th | July 14th | July 21st | July 28th | July 1959       | June 1960 | July 1960 |
| (1935-1939 = 100)               |                 |          |           |           |           |                 |           |           |
| <b>Investors Price Index</b>    |                 |          |           |           |           |                 |           |           |
| 93 Common Stocks .....          | 247.5           | 248.2    | 245.1     | 242.2     | 238.7     | 279.3           | 251.0     | 243.6     |
| 72 Industrials .....            | 254.6           | 255.4    | 251.9     | 247.9     | 243.9     | 286.2           | 258.3     | 249.8     |
| 14 Utilities .....              | 188.1           | 187.6    | 188.5     | 187.4     | 185.7     | 203.0           | 190.6     | 187.3     |
| 7 Banks .....                   | 314.5           | 316.1    | 308.3     | 311.8     | 309.8     | 387.5           | 317.7     | 311.5     |
| <b>Mining Stock Price Index</b> |                 |          |           |           |           |                 |           |           |
| 28 Stocks .....                 | 94.1            | 96.3     | 96.9      | 94.6      | 94.1      | 120.6           | 96.0      | 95.5      |
| 22 Golds .....                  | 64.1            | 64.8     | 65.6      | 64.8      | 63.5      | 87.3            | 64.9      | 64.7      |
| 6 Base Metals .....             | 162.7           | 168.5    | 168.5     | 162.9     | 164.2     | 196.9           | 167.4     | 166.0     |
| (1956 = 100)                    |                 |          |           |           |           |                 |           |           |
| 5 Pipelines .....               | 96.1            | 98.8     | 96.6      | 94.9      | 95.2      | 121.4           | 99.5      | 96.4      |
| 5 Investment and loan .....     | 118.7           | 118.9    | 119.4     | 120.8     | 117.8     | 134.9           | 119.9     | 119.2     |
| 7 Uraniums .....                | 53.3            | 55.5     | 54.7      | 56.2      | 55.2      | 88.8            | 53.9      | 55.4      |
| 9 Primary Oil and Gas .....     | 42.0            | 43.9     | 42.3      | 41.7      | 40.8      | 77.7            | 44.6      | 42.2      |

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