



PRICE MOVEMENTS

OCTOBER 1961

THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index rose a fractional 0.1 per cent from 129.1 to 129.2 between the beginning of September and October 1961. Increases occurred in the Food, Housing, Clothing, and Health and Personal Care components, while the Recreation and Reading component fell below its September level. Both the Transportation, and Tobacco and Alcohol components were unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1961		
		October	September	August
All-Items	100	129.2	129.1	129.1
Food	27	123.3	123.2	125.3
Housing (2)	32	133.6	133.5	132.9
Clothing	11	113.6	113.1	112.1
Transportation	12	140.0	140.0	139.0
Health and Personal Care	7	155.3	155.0	154.6
Recreation and Reading	5	146.2	146.7	145.4
Tobacco and Alcohol	6	117.3	117.3	116.1

- (1) Component weights indicate the relative importance of item groups.
 (2) This index is composed of shelter and household operation.

The Food index increased 0.1 per cent from 123.2 to 123.3 as higher prices were reported for a number of food items, including tea, eggs, citrus fruits, fresh tomatoes, lettuce, some canned and frozen fruits and vegetables, beef, pork and veal. Prices were substantially lower for most fresh fruits and vegetables, particularly apples and grapes. Price declines also occurred for chicken, turkey, margarine, chocolate bars, coffee and bread, the latter change arising from a local price situation in Vancouver.

The Housing component rose 0.1 per cent from 133.5 to 133.6 as an increase in the shelter index more than balanced a decline in the household operation index. In shelter, both the rent and home-ownership indexes were higher while in the household operation index, higher prices for coal, gas

(Continued on Page 4)

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939=100)

The index of 30 industrial materials moved down 0.4 per cent in the three-week period September 29th to October 20th. Price declines were reported for nine commodities headed by raw sugar, hogs, oats, and tin.

The price index of Canadian Farm Products at terminal markets edged fractionally higher in the same period. The Animal Products index advanced 0.1 per cent reflecting higher prices on Eastern markets for eggs, butterfat and wool, on Western markets for fluid milk, calves and steers, and for lambs both East and West. Prices were lower for hogs, both East and West, for calves in the East, and eggs in the West. The Field Products index eased 0.1 per cent as lower prices were reported for corn in the East, hay in the West, and for potatoes on both markets. Increases occurred for rye on both Eastern and Western markets and for peas and wheat in the East.

Wholesale Price Indexes (1935-1939=100)

	1961 Week Ended					Monthly Average		
	Oct. 27th	Oct. 20th	Oct. 13th	Oct. 6th	Sept. 29th	Oct. (P) 1961	Sept. 1961	Oct. 1960
Industrial Materials.....	AVAILABLE	247.7	247.8	248.3	248.8	247.9	247.8	238.5
Canadian Farm Products	AVAILABLE	217.2	217.1	216.4	217.1	216.9	216.7	215.6
Field	AVAILABLE	158.9	159.3	159.0	159.0	159.1	159.8	161.9
Animal.....	AVAILABLE	275.6	274.9	273.8	275.3	274.8	273.7	269.4
Regional Indexes:								
Eastern Canada	NOT	234.8	234.7	234.3	235.4	234.6	235.1	235.7
Western Canada	NOT	199.7	199.5	198.5	198.8	199.2	198.4	195.6

(1) - All 1961 indexes are subject to revision. For Canadian Farm Products, indexes from July 1960 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary, average of 3 weeks.

SECURITY PRICE INDEXES: The Investors Index of common stock prices, on the base 1935-39 = 100, moved down 1.6 per cent in the four-week period September 28th to October 26th. Among major groups, the Industrials index declined 2.3 per cent while Banks and Utilities rose 1.5 per cent and 0.9 per cent respectively. Within Industrials, losses for six sub-groups were led by Industrial Mines, down 6.1 per cent from 330.0 to 310.0, Pulp and Paper, down 4.8 per cent from 1,335.9 to 1,272.0, and Machinery and Equipment, down 2.5 per cent from 674.9 to 657.9. Textiles and Clothing advanced 6.6 per cent from 225.4 to 240.3. Two Utilities sub-groups moved higher, with Transportation up 2.9 per cent from 322.7 to 332.2, and Telephones up 1.3 per cent from 150.3 to 152.2, while Power and Traction declined 1.2 per cent from 216.0 to 213.5.

The Mining Stock index rose 3.5 per cent reflecting increases of 3.8 per cent for Golds and 3.2 per cent for Base Metals.

In the same period, three of the supplementary indexes, on the base 1956 = 100, showed gains as follows: Uraniums up 9.0 per cent, Primary Oils and Gas up 4.4 per cent, and Investment and Loan up 0.2 per cent. A decline of 1.5 per cent was recorded for Pipelines.

Weekly Security Price Indexes

	1961 Week Ended					Monthly Average		
	Oct. 26th	Oct. 19th	Oct. 12th	Oct. 5th	Sept. 28th	Oct. 1961	Sept. 1961	Oct. 1960
(1935 - 1939 = 100)								
Investors Price Index								
88 Common Stocks	316.5	320.1	320.7	319.4	321.6	319.2	325.9	241.7
Industrials (69)	328.6	333.0	333.8	332.7	336.5	332.0	341.4	246.5
Utilities (13)	225.2	227.6	227.7	226.8	223.1	226.8	224.0	187.8
Banks (6)	406.4	405.4	404.2	399.9	400.5	404.0	406.2	318.6
Mining Stock Price Index								
27 Stocks	131.8	132.1	131.2	129.4	127.3	131.1	131.2	107.4
Golds (21)	84.1	83.1	81.9	80.9	81.0	82.5	83.3	79.9
Base Metals (6)	240.9	244.2	244.0	240.5	233.4	242.4	241.0	170.3
(1956 = 100)								
5 Pipelines	142.0	139.6	141.9	146.0	144.1	142.4	139.9	105.7
5 Investment and loan	190.1	193.1	195.5	193.4	189.8	193.0	191.6	123.1
7 Uraniums	78.5	75.6	75.8	73.9	72.0	76.0	72.8	59.5
9 Primary Oil and Gas	61.3	58.5	59.0	59.1	58.7	59.5	58.6	44.1



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

and textiles offset lower prices for utensils and equipment, supplies and services and some items of furniture and appliances.

The Clothing index rose 0.4 per cent from 113.1 to 113.6 as a result of increases in the women's and children's wear group indexes. Indexes for men's wear, footwear, piece goods, clothing services and jewellery were unchanged.

The Transportation index was unchanged at 140.0. A fractional decline in the automobile operation component, resulting from lower gasoline prices, was not sufficient to move the index.

The Health and Personal Care index increased 0.2 per cent from 155.0 to 155.3 as a result of higher fees for doctors, dentists and optical care. Personal care was down slightly with price decreases for toilet soap.

The Recreation and Reading index declined 0.3 per cent from 146.7 to 146.2, reflecting lower prices for radios, television sets, phonograph records and bicycles in the recreation group. Prices for admissions to sporting events were somewhat higher.

No price changes occurred in the Tobacco and Alcohol group and the index remained unchanged at 117.3.