



PRICE MOVEMENTS

NOVEMBER 1961

THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index rose 0.4 per cent from 129.2 to 129.7 between October and November 1961. Increases occurred in six of the seven component groups while the Tobacco and Alcohol index was unchanged at its October level.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1961		
		November	October	September
All-Items	100	129.7	129.2	129.1
Food	27	123.6	123.3	123.2
Housing (2)	32	133.7	133.6	133.5
Clothing	11	114.0	113.6	113.1
Transportation	12	141.5	140.0	140.0
Health and Personal Care	7	156.7	155.3	155.0
Recreation and Reading	5	146.3	146.2	146.7
Tobacco and Alcohol	6	117.3	117.3	117.3

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index increased 0.2 per cent from 123.3 to 123.6 as higher prices occurred for eggs, fresh tomatoes, celery, turkey, powdered skim milk, flour, tea and instant coffee. Lower prices were reported for fresh pork, lamb, chicken, some beef cuts, and most fresh and canned vegetables.

The Housing index rose 0.1 per cent from 133.6 to 133.7 as both the shelter and household operation components increased 0.1 per cent. In shelter, the rent index was unchanged but the home-ownership index was up 0.3 per cent. Within household operation, increases for textiles, utensils and equipment, and household supplies more than balanced decreases for fuel, furniture and floor coverings.

(Continued on Page 4)

S201-503-111

Prepared in Prices Division

WHOLESALE PRICE INDEXES (WEEKLY)¹ (1935-1939=100) The price index of 30 industrial materials edged up 0.1 per cent in the four-week period October 27th to November 24th. Prices for 9 commodities advanced and 10 declined, while 11 remained unchanged. These changes included increases for cottonseed oil, raw wool, steers, wheat and tin, and lower prices for steel scrap, domestic lead, domestic zinc, raw rubber, sisal, linseed oil, oats, raw sugar, white lead, and fir timber.

In the same four-week period, the index of prices of Canadian Farm Products at terminal markets advanced 1.3 per cent. The Animal Products index rose 2.2 per cent reflecting higher prices for steers and calves on both Eastern and Western markets, and raw wool in the West. Prices were lower for eggs, both East and West, and for poultry and raw wool in the East. The Field Products index eased 0.3 per cent. Showing lower were potatoes and hay on both markets, tobacco in the East, and rye and flax in the West. Higher prices were recorded in the East for rye, corn, peas and wheat.

Indexes have been revised to incorporate an interim payment of 10 cents per bushel for all grades of Western wheat for the crop year August 1960 - July 1961 announced November 2nd.

Wholesale Price Indexes (1935-1939 = 100)

	1961 Week Ended					Monthly Average		
	Nov. 24th	Nov. 17th	Nov. 10th	Nov. 3rd	Oct. 27th	Nov. (P) 1961	Oct. 1961	Nov. 1960
Industrial Materials.....	246.4	245.8	247.3	245.9	246.2	246.4	246.6	236.0
Canadian Farm Products	218.5	216.6	214.5	213.6	215.7	215.8	217.3	218.7
Field	158.4	158.2	158.5	158.4	158.9	158.4	159.3	167.8
Animal.....	278.5	275.0	270.5	268.8	272.5	273.2	275.3	269.7
Regional Indexes:								
Eastern Canada	235.2	233.6	231.3	230.3	232.4	232.6	234.7	235.9
Western Canada	201.8	199.6	197.7	197.0	199.0	199.0	199.8	201.5

(1) - All 1961 indexes are subject to revision. For Canadian Farm Products, indexes from July 1960 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary, average of 4 weeks.

SECURITY PRICE INDEXES: The Investors Index of common stock prices, on the base 1935-39 = 100, moved up 2.8 per cent in the four-week period October 26th to November 23rd. Increases for major groups were: Utilities, 3.3 per cent, Industrials, 2.8 per cent and Banks, 2.2 per cent. A new high of 415.4 was reached in the fourth week for Banks. Three Utilities sub-groups moved higher, with Telephones rising 4.8 per cent from 152.2 to 159.5, a new all-time high, and Power and Traction, 2.2 per cent from 213.5 to 218.1. Seven sub-groups within Industrials advanced, led by Oils up 5.7 per cent from 231.4 to 244.5, Beverages up 5.2 per cent from 958.0 to 1,007.7, a new all-time high, and Pulp and Paper up 4.7 per cent from 1,272.0 to 1,331.8. Two sub-groups moved against the trend to show declines of 5.3 per cent for Milling and Grains, from 257.6 to 244.0, and 0.7 per cent for Industrial Mines from 310.0 to 307.7.

The index of Mining Stocks, on the base 1935-39 = 100, rose 6.2 per cent in the period under review, reflecting increases of 9.5 per cent for Base Metals, and 2.1 per cent for Golds.

Three of the supplementary indexes, on the base 1956 = 100, showed gains as follows: Primary Oils and Gas up 11.7 per cent, Investment and Loan up 11.6 per cent, and Pipelines up 5.6 per cent. The index for Uraniums declined 2.8 per cent.

Weekly Security Price Indexes

	1961 Week Ended					Monthly Average		
	Nov. 23rd	Nov. 16th	Nov. 9th	Nov. 2nd	Oct. 26th	Nov.(P) 1961	Oct. 1961	Nov. 1960
(1935 - 1939 = 100)								
Investors Price Index								
88 Common Stocks	325.3	328.0	326.5	322.0	316.5	325.4	319.2	251.1
Industrials (69)	337.7	341.7	340.3	334.5	328.6	338.6	332.0	258.0
Utilities (13)	232.7	231.6	228.7	228.1	225.2	230.3	226.8	188.2
Banks (6)	415.4	414.4	415.3	414.7	406.4	415.0	404.0	328.5
Mining Stock Price Index								
27 Stocks	140.0	138.5	135.8	132.2	131.8	136.6	131.1	110.2
Golds (21)	85.9	86.2	84.4	83.3	84.1	85.0	82.5	81.2
Base Metals (6)	263.9	258.3	253.4	244.0	240.9	254.9	242.4	176.9
(1956 = 100)								
5 Pipelines	149.9	150.4	149.9	146.4	142.0	149.2	142.4	109.7
5 Investment and loan	212.1	206.0	199.0	194.6	190.1	202.9	193.0	123.8
7 Uraniums	76.3	78.1	80.0	80.7	78.5	78.8	76.0	62.0
9 Primary Oil and Gas	68.5	65.1	65.0	64.5	61.3	65.8	59.5	43.0

(P) Preliminary, average of 4 weeks.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Clothing index increased 0.4 per cent from 113.6 to 114.0 as higher prices were recorded in the men's, women's and children's wear groups, footwear and piece goods.

The Transportation index moved from 140.0 to 141.5, a rise of 1.1 per cent. This change reflected initial pricing of 1962 model cars in the automobile operation group, up from September prices of 1961 models, but below initial prices on 1961 models in November 1960.

The Health and Personal Care index moved from 155.3 to 156.7, an increase of 0.9 per cent. The health care component was up 0.9 per cent as a result of higher prices for pharmaceuticals while the index of personal care rose 1.0 per cent due to price increases for men's haircuts and women's hairdressing.

The Recreation and Reading index increased a fractional 0.1 per cent from 146.2 to 146.3. The increase reflected higher prices for theatre admissions, camera film, bicycles and sports equipment within the recreation component.

The Tobacco and Alcohol index was unchanged at 117.3.