



## PRICE MOVEMENTS

JUNE 1961

THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index was unchanged at 129.0 between the beginning of May and June 1961. Declines in the Transportation, Health and Personal Care, and Recreation and Reading components balanced increases in the Food and Clothing components. The Housing, and Tobacco and Alcohol components were unchanged.

## Consumer Price Indexes (1949=100)

	Component Weights (1)	1961		
		June	May	April
All-Items	100	129.0	129.0	129.1
Food	27	123.5	123.2	123.9
Housing (2)	32	132.9	132.9	133.2
Clothing	11	112.5	112.4	111.9
Transportation	12	141.2	141.8	141.0
Health and Personal Care	7	155.0	155.3	155.3
Recreation and Reading	5	145.8	146.0	145.5
Tobacco and Alcohol	6	115.8	115.8	115.8

- (1) Component weights indicate the relative importance of item groups.  
 (2) This index is composed of shelter and household operation.

The Food index rose 0.2 per cent from 123.2 to 123.5 as a result of higher prices for a variety of food items, including most fresh fruits and vegetables, pork, eggs, sugar and cereals. Beef, chicken and turkey prices were at lower levels while price declines were also reported for fresh tomatoes and strawberries and frozen orange juice.

The Housing index was unchanged at 132.9 as both the shelter and household operation components remained at May levels. In shelter, a fractional increase in the rent index, the first in six months, just balanced a similar decrease in the home-ownership index. In household operation, lower prices for coal and textiles offset price increases for furniture, floor coverings, and utensils and equipment; the household supplies and services index was unchanged.

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WHOLESALE PRICE INDEXES (WEEKLY)<sup>1</sup> The index of industrial materials, calculated as  
(1935-1939=100)

an unweighted geometric average, stood at 242.9 in the week of June 23rd, unchanged from the week of May 26th, although the index fluctuated moderately over the four-week period. Price increases for tin, linseed oil, raw cotton, hogs, iron ore, bleached sulphite pulp, wheat, sisal, and oats were offset by declines for rosin, raw wool, cottonseed oil, raw sugar, fir timber, steers, beef hides, and domestic zinc.

In the same four-week period the index of Canadian Farm Products at terminal markets moved up 0.3 per cent. The Field Products index, up 2.7 per cent, reflected higher prices for potatoes and rye both East and West, flax in the West, and barley in the East. Prices were lower for corn and oats in the East. The Animal Products index moved 1.2 per cent lower as prices declined on both markets for calves, raw wool and steers; for poultry and butterfat in the East, and for fluid milk in the West. Prices were higher for eggs, lambs and hogs, both East and West.

Wholesale Price Indexes (1935-1939=100)

	1961 Week Ended					Monthly Average		
	June 23rd	June 16th	June 9th	June 2nd	May 26th	June (P) 1961	May 1961	June 1960
Industrial Materials.....	242.9	241.0	242.1	243.4	242.9	242.4	243.6	242.2
Canadian Farm Products ....	214.1	216.5	217.4	216.7	213.5	216.2	213.8	231.7
Field.....	166.0	166.8	165.1	163.9	161.7	165.4	161.7	198.4
Animal.....	262.2	266.3	269.8	269.5	265.4	267.0	266.0	265.0
Regional Indexes:								
Eastern Canada.....	235.7	238.8	240.2	238.8	233.0	238.4	233.9	254.0
Western Canada.....	192.5	194.2	194.6	194.6	194.0	194.0	193.7	209.4

(1) - All 1961 indexes are subject to revision. For Canadian Farm Products, indexes from July 1960 are subject to revision as and when participation payments are announced for Western grains. The June 1960 index reflects final payments for wheat for the 1959-1960 crop year announced June 21st, 1961.

(P) - Preliminary, average of 4 weeks.

**SECURITY PRICE INDEXES:** The Investors Index of 91 common stock prices, on the base 1935-39=100, moved up 0.4 per cent in the four-week period May 25th to June 22nd. Indexes for all three major groups increased as follows: 6 Banks, 3.0 per cent; 71 Industrials, 0.2 per cent and 14 Utilities, 0.1 per cent. Within Industrials, five sub-groups showed gains: Textiles and Clothing, 8.0 per cent; Milling and Grains, 6.7 per cent; Pulp and Paper, 6.1 per cent; Building Materials, 3.3 per cent and Beverages, 1.4 per cent. Two of these sub-groups reached all time highs during the period under review: Pulp and Paper in the fourth week at 1341.5, and Beverages in the second week at 876.8. The remaining four sub-groups within Industrials declined, the largest decline being registered by Industrial Mines, down 2.3 per cent from 313.1 to 306.0. Within Utilities, Telephones rose 3.0 per cent from 145.7 to 150.0, while declines occurred for Transportation, down 4.8 per cent from 338.0 to 321.9, and Power and Traction, down 1.6 per cent from 224.7 to 221.1.

The index of 27 Mining stocks, on the base 1935-39=100, rose 2.5 per cent in the period under review, reflecting increases of 3.3 per cent for 6 Base Metals and 1.4 per cent for 21 Golds.

In the same period, three of the supplementary indexes on the base 1956 = 100 showed declines as follows: 9 Primary Oils and Gas, 4.5 per cent; 7 Uraniums, 3.3 per cent and 5 Pipelines, 1.4 per cent. The index of 5 Investment and Loan stocks rose 3.0 per cent.

Weekly Security Price Indexes

	1961 Week Ended					Monthly Average		
	June 22nd	June 15th	June 8th	June 1st	May 25th	June 1961 <sup>(P)</sup>	May 1961	June 1960
(1935-1939 = 100)								
<b>Investors Price Index</b>								
91 Common Stocks .....	319.4	316.0	314.0	315.1	318.0	316.1	317.6	251.0
Industrials (71) .....	333.8	329.7	328.7	330.1	333.2	330.6	333.4	258.3
Utilities (14) .....	224.1	225.4	223.3	223.0	223.8	224.0	220.7	190.6
Banks (6) .....	395.4	387.8	377.0	377.4	383.8	384.4	383.4	317.7
<b>Mining Stock Price Index</b>								
27 Stocks .....	125.1	120.8	119.0	120.6	122.1	121.4	122.5	96.0
Golds (21) .....	74.9	72.9	72.9	74.0	73.9	73.7	73.6	64.9
Base Metals (6) .....	240.0	230.6	224.5	227.3	232.4	230.6	234.4	167.4
(1956 = 100)								
5 Pipelines .....	138.5	139.0	137.9	138.7	140.4	138.5	142.1	99.5
5 Investment and loan .....	182.7	179.7	174.8	175.0	177.4	178.0	175.9	119.9
7 Uraniums .....	69.4	72.1	74.0	72.3	71.8	72.0	71.6	53.9
9 Primary Oil and Gas .....	57.3	58.6	58.8	59.2	60.0	58.5	60.2	44.6

(P) Preliminary, average of 4 weeks.



THE CONSUMER PRICE INDEX: (Continued from Page 1)  
(1949=100)

The increase of 0.1 per cent in the Clothing index, from 112.4 to 112.5, reflected higher prices for men's and children's wear, piece goods and clothing services which include laundry, dry cleaning and shoe repairs. Footwear prices were unchanged while prices were lower for women's wear.

The Transportation index declined 0.4 per cent from 141.8 to 141.2 as a result of lower gasoline prices in the automobile operation component, combined with a decrease in some local transportation fares. The travel component was higher with increases in some inter-urban bus fares.

The Health and Personal Care index decreased 0.2 per cent from 155.3 to 155.0. The health care component declined as lower prices for prescriptions in the pharmaceutical index outweighed price increases for other items in this group. The personal care component edged upward due to price increases for a number of supplies including toilet soap, tooth-paste, face cream and powder.

The Recreation and Reading index declined 0.1 per cent from 146.0 to 145.8. The reading index was unchanged but the recreation index decreased as a result of lower prices for several items including sports equipment.

The Tobacco and Alcohol index was unchanged at 115.8.