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## PRICE MOVEMENTS

SEPTEMBER 1961

#### THE CONSUMER PRICE INDEX:

(1949 = 100)

The Consumer Price Index remained unchanged at 129.1 between the beginning of August and September 1961. All components except food were higher, largely as a result of the introduction of a 3.0 per cent sales tax in Ontario. However, these increases were offset by a substantial decline in the food component due to seasonally lower prices for most fresh fruits and vegetables.

### Consumer Price Indexes (1949=100)

	Component Weights (1)	1961				
		September	August	July		
All-Items	100	129.1	129.1	129.0		
Food	27	123.2	125.3	124.9		
Housing (2)	32	133.5	132.9	132.9		
Clothing	11	113.1	112.1	112.2		
Transportation	12	140.0	139.0	138.7		
Health and Personal Care	7	155.0	154.6	155.1		
Recreation and Reading			145.4	145.0		
Tobacco and Alcohol	6	146.7	116.1	115.8		

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index decreased 1.7 per cent from 125.3 to 123.2 as sharply lower prices were reported for apples, peaches, grapes, potatoes, tomatoes, celery and carrots. Lower prices also occurred for canned and frozen vegetables, canned fruits, chicken, turkey, lamb and veal. Beef and pork prices were generally higher and price increases were also recorded for eggs, citrus fruits, coffee, tea and flour.

The Housing component rose 0.5 per cent from 132.9 to 133.5 as the shelter index rose a fractional 0.1 per cent and the household operation index increased 0.8 per cent. In shelter, the rent index was unchanged while the home-ownership index edged up 0.1 per cent. The increase in the household operation index reflected both the effect of the sales tax and price increases (Continued on Page 4)

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WHOLESALE PRICE INDEXES (WEEKLY)<sup>1</sup> The index of thirty industrial materials edged up (1935-1939=100)

0.7 per cent from 248.0 to 249.7 in the three-week period September 1st to September 22nd. Commodities showing higher prices included beef hides, steers, crude oil, linseed oil, bituminous coal, raw cotton, oats, hogs and wheat. Price declines were recorded for raw wool, sisal, tin, raw rubber and raw sugar.

The index of Canadian Farm Products at terminal markets moved up 1.1 per cent in the same period. The Animal Products index increased 2.1 per cent reflecting higher prices for steers, calves and eggs on both Eastern and Western markets, poultry in the East, and fluid milk in the West. Prices were lower for raw wool and hogs in the West and for lambs in the East. The Field Products index eased 0.6 per cent as price declines occurred for potatoes, both East and West, corn in the East, and hay in the West. These declines were almost balanced by increases for rye, both East and West, oats, peas, and barley in the East, and flax in the West.

Wholesale Price Indexes (1935-1939=100)

	1961 Week Ended				Monthly Average			
	Sept.	Sept.	Sept.	Sept. 8th	Sept.	Sept.(P) 1961	Aug. 1961	Sept. 1960
Industrial Materials	EI FI	249.7	248.9	248.2	248.0	248.9	247.1	241.0
Canadian Farm Products	LAB	218.1	216.7	215.4	215.8	216.7	214.6	217.2
Field	AI	159.8	159.8	159.7	160.7	159.8	162.6	160.7
Animal	AV	276.4	273.7	271.0	270.8	273.7	266.6	273.6
Regional Indexes:								
Eastern Canada	E O	236.7	235.1	232.9	234.1	234.9	232.7	236.6
Western Canada	×	199.4	198.4	197.8	197.4	198.5	196.5	197.7

<sup>(1) -</sup> All 1961 indexes are subject to revision. For Canadian Farm Products, indexes from July 1960 are subject to revision as and when participation payments are announced for Western grains.

<sup>(</sup>P) - Preliminary, average of 3 weeks.

SECURITY PRICE INDEXES: The Investors Index of 88 common stock prices, on the base 1935-39 = 100, moved down 1.8 per cent in the four-week period August 31st to September 28th. A new high of 329.1 was touched in the first week. Among major groups, the index of 69 Industrials declined 2.2 per cent and that of 6 Banks moved 2.2 per cent lower. The index for 13 Utilities advanced 1.1 per cent. Within Industrials, declines for seven sub-groups were led by Machinery and Equipment, down 8.0 per cent from 733.4 to 674.9, Food and Allied Products, down 4.8 per cent from 339.8 to 323.5, and Textiles and Clothing, down 4.4 per cent from 235.7 to 225.4. The Beverage sub-group, which reached an all-time high of 966.6 in the second week, closed the month with a small net loss. Two sub-groups within Utilities advanced with Power and Traction up 3.3 per cent from 209.1 to 216.0, and Telephones up 1.3 per cent from 148.4 to 150.3, while Transportation moved down 2.3 per cent from 330.4 to 322.7.

The index of 27 Mining Stocks declined 6.7 per cent in the period under review, reflecting declines of 7.7 per cent for 21 Golds, and 5.9 per cent for 5 Base Metals.

In the same period, three of the supplementary indexes on the base 1956 = 100 declined as follows: 7 Uraniums, 3.7 per cent; 9 Primary Oils and Gas, 0.8 per cent; and 5 Investment and Loan, 0.2 per cent. The index for 5 Pipelines rose 6.8 per cent.

**Weekly Security Price Indexes** 

	1961 Week Ended				Monthly Average			
	Sept. 28th	Sept. 21st	Sept.	Sept. 7th	Aug.	Sept. 1961	Aug. 1961	Sept. 1960
(1935 - 1939 = 100)								
investors Price Index	202 (	207 3	200 0	200 3	200 (	225 0	225 6	210 0
38 Common Stocks	321.6	325.1	327.8	329.1	327.6	325.9	327.6	248.9
Industrials (69)	336.5	340.2	343.7	345.3	344.1	341.4	344.1	254.2
Utilities (13)	223.1	223.8	224.7	224.4	220.7	224.0	220.7	191.7
Banks (6)	400.5	407.6	407.3	409.3	409.5	406.2	409.3	329.3
Mining Stock Price Index					0.0/ "		200 4	2-1-0
27 Stocks	127.3	130.0	132.7	135.0	136.5	131.2	135.8	104.0
Stocks Golds (21)	81.0	82.5	84.2	85.6	87.8	83.3	85.3	73.5
Base Metals (6)	233.4	238.7	243.9	248.2	247.9	241.0	251.5	173.8
(1956 = 100)								22/ 2
Pipelines	144.1	139.2	140.3	135.9	134.9	139.9	133.9	106.0
Investment and loan	189.8	189.4	194.8	192.5	190.1	191.6	189.3	128.2
/ Uraniums	72.0	72.6	73.8	72.8	74.8	72.8	73.5	57.4
9 Primary Oil and Gas	58.7	58.5	59.4	57.9	59.2	58.6	58.1	46.1

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# THE CONSUMER PRICE INDEX: (Continued from Page 1) (1949=100)

for coal and some items of furniture, floor coverings, textiles and utensils and equipment.

The Clothing index increased 0.9 per cent from 112.1 to 113.1. Most of this movement was due to the effect of the sales tax which offset sale prices for men's clothing. Price increases occurred for laundry, dry cleaning and shoe repairs.

The Transportation index rose 0.7 per cent from 139.0 to 140.0. In automobile operation, higher prices were reported for repairs and servicing and some price increases were in evidence on year-end 1961 passenger cars. Prices for automobile tires were lower. The local transportation index increased as a result of higher bus fares in two Ontario cities.

The Health and Personal Care component increased 0.3 per cent from 154.6 to 155.0, the Recreation and Reading index 0.9 per cent from 145.4 to 146.7 and the Tobacco and Alcohol index 1.0 per cent from 116.1 to 117.3. The increases in all three indexes resulted from the direct impact of the Ontario sales tax on items included in the groups.