

CATALOGUE No.

62-001

MONTHLY

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Honourable George Hees, Minister of Trade and Commerce

Vol. 40 No. 1

(For release 8 a.m., February 6, 1962)

Price: \$1.00 per year - 10¢ per copy

PRICE MOVEMENTS

JANUARY 1962

THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index declined 0.1 per cent from 129.8 to 129.7 between the beginning of December 1961 and January 1962. Decreases in the Clothing and Transportation indexes offset increases in the Food, Housing, and Recreation and Reading indexes. The Health and Personal Care, and Tobacco and Alcohol indexes were unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1962	1961	
		January	December	November
All-Items	100	129.7	129.8	129.7
Food	27	124.8	124.5	123.6
Housing (2)	32	134.0	133.8	133.7
Clothing	11	111.6	113.7	114.0
Transportation	12	140.6	141.1	141.5
Health and Personal Care	7	156.8	156.8	156.7
Recreation and Reading	5	146.6	146.3	146.3
Tobacco and Alcohol	6	117.3	117.3	117.3

- (1) Component weights indicate the relative importance of item groups.
- (2) This index is composed of shelter and household operation.

The Food index rose 0.2 per cent from 124.5 to 124.8 as a result of higher prices for beef, fresh pork, chicken, bread, coffee, oranges and a number of fresh vegetables, particularly cabbage. Lower prices were reported for eggs, cured pork, turkey, grapefruit, bananas, powdered skim milk, orange juice, tomatoes, celery and lettuce.

The Housing index increased 0.1 per cent from 133.8 to
(Continued on Page 4)

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Prepared in Prices Division

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939=100)

The index of 30 Industrial Materials moved down 0.3 per cent in the four-week period December 29th to January 26th. Prices for 8 commodities declined and 9 advanced, while 13 remained unchanged. Principal changes included price decreases for linseed oil, raw sugar, oats, bleached sulphite pulp, raw wool, hogs, and steers, and price increases for sisal, cottonseed oil, raw rubber, and fir timber.

In the same four-week period, the index of Canadian Farm Products at terminal markets decreased 0.9 per cent. The Animal Products index declined 1.4 per cent, reflecting mainly lower prices for calves and steers on both markets, hogs in the East, and eggs and wool in the West. Prices advanced for poultry in the East, and hogs in the West. The Field Products index was down 0.2 per cent with lower prices for peas, barley, and potatoes in the East, and for rye and flax in the West. Showing higher were corn in the East, and potatoes and hay in the West.

Wholesale Price Indexes (1935-1939=100)

	1962 Week Ended					Monthly Average		
	Jan. 26th	Jan. 19th	Jan. 12th	Jan. 5th	Dec. 29th	Jan. (P) 1962	Dec. 1961	Jan. 1961
Industrial Materials.....	247.3	247.6	247.4	247.7	248.0	247.5	245.7	235.4
Canadian Farm Products	216.6	215.9	216.7	217.3	218.6	216.6	217.0	224.2
Field	160.5	160.8	160.8	160.7	160.8	160.7	159.8	171.2
Animal.....	272.7	271.0	272.6	274.0	276.5	272.6	274.2	277.1
Regional Indexes:								
Eastern Canada	233.6	233.5	234.3	234.8	235.4	234.0	234.0	242.6
Western Canada	199.6	198.3	199.0	199.9	201.8	199.2	200.0	205.8

(1) - All 1961 and 1962 indexes are subject to revision. For Canadian Farm Products, indexes from July 1960 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary, average of 4 weeks.

SECURITY PRICE INDEXES: The Investors Index of common stock prices, on the base 1935-39=100, moved down 4.6 per cent in the four-week period December 28th to January 25th. Decreases for major groups were: Banks, 6.6 per cent, Industrials, 4.6 per cent, and Utilities, 3.3 per cent. Within Industrials, indexes for all sub-groups changed over the period. Seven sub-groups declined, led by Industrial Mines, down 9.9 per cent from 345.5 to 311.3, Food and Allied Products, down 6.1 per cent from 333.4 to 313.2, and Pulp and Paper, down 4.2 per cent from 1,343.9 to 1,287.0, while two sub-groups advanced, Building Materials up 1.9 per cent from 522.2 to 532.0, and Textiles and Clothing, up 0.9 per cent from 254.7 to 257.0. All three sub-groups within Utilities declined, with Power and Traction down 6.7 per cent from 222.2 to 207.4.

The index of Mining Stocks, on the base 1935-39=100, moved 2.3 per cent lower reflecting decreases of 3.0 per cent for Base Metals and 1.3 per cent for Golds.

Three of the supplementary indexes on the base 1956=100 declined as follows: Primary Oils and Gas, down 14.7 per cent; Investment and Loan, down 4.6 per cent; and Pipelines down 1.3 per cent. The index for Uraniums rose 2.9 per cent.

Weekly Security Price Indexes

	1962 Week Ended					Monthly Average		
	Jan. 25th	Jan. 18th	Jan. 11th	Jan. 4th	Dec. 28th	Jan. 1962	Dec. 1961	Jan. 1961
(1935 - 1939 = 100)								
Investors Price Index								
88 Common Stocks	322.9	326.9	335.0	340.3	338.6	331.3	333.3	276.6
Industrials (69)	336.8	340.9	349.3	355.6	353.1	345.6	346.4	286.0
Utilities (13)	224.9	226.6	231.5	232.5	232.6	228.9	232.3	200.7
Banks (6)	410.1	419.5	430.9	436.5	438.9	424.2	436.0	358.7
Mining Stock Price Index								
27 Stocks	137.5	139.3	139.6	140.7	140.8	139.3	139.3	115.5
Golds (21)	83.6	85.9	85.3	85.6	84.7	85.1	85.6	83.9
Base Metals (6)	260.9	261.7	263.9	266.8	269.1	263.3	262.4	188.0
(1956 = 100)								
5 Pipelines	151.9	153.8	156.3	158.1	154.7	155.0	154.8	116.4
3 Investment and loan	191.4	199.0	198.8	201.3	200.6	197.6	204.6	136.7
6 Uraniums	77.0	76.7	75.1	74.9	74.8	75.9	75.3	65.2
9 Primary Oil and Gas	62.3	70.5	70.8	74.0	73.0	69.4	72.4	46.4



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

134.0 as the shelter index rose 0.2 per cent but the household operation index was unchanged. In shelter, rents remained at December levels while home-ownership costs increased due to higher prices for new houses and repairs. In household operation, lower prices for appliances and textiles balanced higher prices for furniture, fuel and lighting, utensils and equipment, and supplies and services.

The Clothing index declined 1.8 per cent from 113.7 to 111.6, reflecting widespread January sales for men's, women's and children's wear and piece goods, particularly men's suits, overcoats and shirts, women's fur and cloth coats, and suits, and children's parkas.

The Transportation index moved from 141.1 to 140.6, a drop of 0.4 per cent, as a result of lower prices for new passenger cars. Gasoline and tire prices were somewhat higher.

The Health and Personal Care index was unchanged at 156.8. The health care component remained at its December level and minor and scattered increases in personal care were not sufficient to move the index.

The Recreation and Reading index increased 0.2 per cent from 146.3 to 146.6. An increase in newspaper prices in Montreal moved the reading index, which more than balanced lower prices for radios and phonograph records in the recreation index.

The Tobacco and Alcohol index was unchanged at 117.3.