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PRICE MOVEMENTS

OCTOBER 1962

THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index rose 0.4 per cent from 131.0 to 131.5 between September and October 1962. The October index was 1.8 per cent higher than the October 1961 index of 129.2. In the current period, the Food, Housing, Clothing, Health and Personal Care, and Recreation and Reading indexes all moved to higher levels. The Transportation index declined and the Tobacco and Alcohol index was unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1962			1961
		October	September	August	October
All-Items	100	131.5	131.0	131.4	129.2
Food	27	127.2	126.8	128.4	123.3
Housing (2)	32	135.4	135.2	135.1	133.6
Clothing	11	115.6	113.3	112.7	113.6
Transportation	12	139.9	140.3	140.8	140.0
Health and Personal Care	7	160.0	158.2	158.2	155.3
Recreation and Reading	5	147.8	147.6	147.8	146.2
Tobacco and Alcohol	6	118.0	118.0	118.0	117.3

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index rose 0.3 per cent from 126.8 to 127.2 as higher prices occurred for eggs, beef, pork, citrus fruits, tomatoes and lettuce. Prices declined for most other fresh vegetables, apples, ham and turkey.

The Housing index increased 0.1 per cent from 135.2 to 135.4 with both the shelter and household operation components up. In shelter, rents were unchanged but the home-ownership index was higher. In household operation, lower

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WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, eased 0.1 per cent in the four-week period September 28th to October 26th. Prices for 9 commodities declined and 5 advanced, while 16 remained unchanged. Principal changes included price decreases for hogs, steel scrap, bleached sulphite pulp, linseed oil, beef hides and oats, and increases for raw sugar, raw rubber and raw wool.

In the same four-week period, the price index of Canadian Farm Products at terminal markets moved down 1.9 per cent. The Animal Products index declined 2.8 per cent as lower prices were reported for hogs, lambs and eggs on both Eastern and Western markets, and for calves and steers in the West. Prices were higher for raw wool both East and West, and for fluid milk in the West. The Field Products index eased 0.2 per cent reflecting mainly lower prices for potatoes on both markets, and flax in the West. Higher prices were recorded for hay and rye both East and West, and for barley and oats in the East.

Wholesale Price Indexes (1935-1939 = 100)

	1962 Week Ended					Monthly Average		
	Oct. 26th	Oct. 19th	Oct. 12th	Oct. 5th	Sept. 28th	Oct. 1962 ^(P)	Sept. 1962	Oct. 1961
Industrial Materials	248.1	246.7	246.8	247.8	248.4	247.4	246.7	246.6
Canadian Farm Products	229.7	232.1	232.3	234.3	234.1	232.1	231.7	220.3
Field	165.5	166.0	165.8	166.0	165.9	165.8	165.9	165.3
Animal	293.8	298.2	298.8	302.5	302.3	298.3	297.5	275.3
Regional Indexes:								
Eastern Canada	245.8	248.4	248.3	250.6	251.2	248.3	247.4	234.7
Western Canada	213.6	215.9	216.3	218.0	217.1	216.0	216.0	205.8

1 - All 1962 indexes are subject to revision. For Canadian Farm Products, indexes from July 1961 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary, average of 4 weeks.

SECURITY PRICE INDEXES:
(1956=100)

The Investors Index of common stock prices, on the base 1956=100, moved down 1.3 per cent in the four-week period September 27th to October 25th. Among the three major groups, Industrials declined 1.1 per cent from 113.9 to 112.7 and Utilities 3.4 per cent from 115.9 to 112.0 while Finance edged up 0.5 per cent from 129.2 to 129.9. Within Industrials, indexes for eleven sub-groups declined with decreases ranging from 0.3 to 4.2 per cent while two sub-groups, Printing and Publishing, and Primary Metals rose 4.7 and 2.1 per cent respectively. The decreases among Industrial sub-groups were headed by Petroleum down 4.2 per cent from 100.5 to 96.3, Metal Fabricating down 3.7 per cent from 83.9 to 80.8, and Retail Trade down 3.4 per cent from 145.4 to 140.5. Within Finance, the index for the Investment and Loan sub-group declined 1.9 per cent from 138.9 to 136.3 while Banks rose 2.0 per cent from 124.0 to 126.5. Within Utilities, all five sub-groups moved lower, with declines headed by Gas Distribution down 7.3 per cent from 179.0 to 165.9 and Electric Power down 4.8 per cent from 109.4 to 104.2.

The index of Mining Stocks in the same period fell 5.4 per cent from 89.6 to 84.8 as the index for Base Metals dropped 6.6 per cent from 78.6 to 73.4 and Golds declined 3.7 per cent from 109.8 to 105.7.

The two supplementary indexes declined, with Primary Oils and Gas down 1.3 per cent from 59.9 to 59.1 and Uraniums down 1.7 per cent from 74.4 to 73.1.

Weekly Security Price Indexes (1956=100)

	Number of Stocks Priced	1962 Week Ended					Monthly Average		
		Oct. 25th	Oct. 18th	Oct. 11th	Oct. 4th	Sept. 27th	Oct. 1962	Sept. 1962	Oct. 1961
Investors Price Index									
Total Index.....	110	115.0	117.0	116.9	116.5	116.5	116.4	119.6	136.6
Industrials.....	76	112.7	114.1	114.5	113.9	113.9	113.8	117.6	132.8
Utilities.....	20	112.0	115.9	115.9	116.5	115.9	115.1	118.1	130.2
Finance.....(1)	14	129.9	131.9	129.3	128.4	129.2	129.9	130.9	162.6
Banks.....	6	126.5	126.0	123.5	121.9	124.0	124.5	125.0	146.5
Mining Stock Price Index									
Total Index.....	24	84.8	87.3	87.1	88.4	89.6	86.9	92.3	96.8
Golds.....	16	105.7	110.3	110.2	109.5	109.8	108.9	114.0	108.8
Base Metals.....	8	73.4	74.7	74.5	76.8	78.6	74.8	80.4	90.2
Supplementary Indexes									
Uraniums.....	6	73.1	74.5	74.9	75.9	74.4	74.6	76.6	76.0
Primary Oils and Gas	9	59.1	61.2	62.0	62.1	59.9	61.1	59.8	59.5

(1) Composed of Banks and Investment and Loan.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

prices for most appliances were not sufficient to offset higher prices for furniture, floor coverings, textiles, utensils and equipment, and household supplies.

The Clothing index rose 2.0 per cent from 113.3 to 115.6. Price increases occurred for most items of men's, women's and children's wear. However, most of the movement resulted from higher prices for women's fur and winter cloth coats, and suits, with the new season's prices for fur and winter coats up from the end of last season as well as above October 1961 levels. Prices for footwear and piece goods were lower.

The Transportation index declined 0.3 per cent from 140.3 to 139.9 as a result of price declines for gasoline. No changes were recorded in the automobile index; prices for 1963 model passenger cars will be reflected in the November index.

The Health and Personal Care index increased 1.1 per cent from 158.2 to 160.0 due to higher fees for doctors, dentists and optical care in the health component as well as a fractional increase in personal care supplies.

The Recreation and Reading index rose 0.1 per cent from 147.6 to 147.8 as higher prices occurred for some items in the recreation component.

The Tobacco and Alcohol index was unchanged at 118.0.