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PRICE MOVEMENTS

NOVEMBER 1962

THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index rose 0.3 per cent from 131.5 to 131.9 between October and November 1962. The November index was 1.7 per cent above the November 1961 index of 129.7. In the current period, higher indexes for Food, Housing, Clothing, Transportation, and Recreation and Reading offset lower indexes for Health and Personal Care, and Tobacco and Alcohol.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1962			1961
		November	October	September	November
All-Items	100	131.9	131.5	131.0	129.7
Food	27	127.7	127.2	126.8	123.6
Housing (2)	32	135.6	135.4	135.2	133.7
Clothing	11	116.0	115.6	113.3	114.0
Transportation	12	140.6	139.9	140.3	141.5
Health and Personal Care	7	159.8	160.0	158.2	156.7
Recreation and Reading	5	148.2	147.8	147.6	146.3
Tobacco and Alcohol	6	117.8	118.0	118.0	117.3

- (1) Component weights indicate the relative importance of item groups.
(2) This index is composed of shelter and household operation.

The Food index increased 0.4 per cent from 127.2 to 127.7 with higher prices reported for bread, other cereal products, sugar, fats, oranges, bananas, tomatoes, lettuce, celery, some canned fruits and vegetables, ham and turkey. Most beef and pork prices were lower, as were prices for eggs, grapefruit, coffee, apples and most domestically grown fresh vegetables.

The Housing index rose 0.1 per cent from 135.4 to 135.6
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Prepared in Prices Division

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, edged up 0.2 per cent in the three-week period November 2nd to November 23rd. Prices for 10 commodities advanced and 6 declined, while 14 remained unchanged. Changes included increases for hogs, raw sugar, domestic lead, white lead and oats, and decreases for unbleached sulphite pulp, fir timber, linseed oil, beef hides and steers.

In the same three-week period the price index of Canadian Farm Products at terminal markets advanced 1.2 per cent. The Animal Products index moved up 1.6 per cent reflecting higher prices on both Eastern and Western markets for eggs, lambs, hogs and calves, and for poultry in the East. Prices were lower for steers in the East. The Field Products index rose 0.5 per cent as increases for corn, wheat, rye, peas and potatoes in the East offset decreases for potatoes, rye and flax in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1962 Week Ended					Monthly Average		
	Nov. 30th	Nov. 23rd	Nov. 16th	Nov. 9th	Nov. 2nd	Nov. (P) 1962	Oct. 1962	Nov. 1961
Industrial Materials	A	248.8	248.4	249.3	248.2	248.8	245.1	244.6
Canadian Farm Products	V	233.2	232.8	232.1	230.4	232.7	232.1	219.6
Field	A	165.5	165.2	164.7	164.7	165.1	166.0	164.2
Animal	I	300.8	300.4	299.5	296.1	300.2	298.2	275.0
Regional Indexes:	L							
Eastern Canada	A	249.8	249.5	248.3	245.8	249.2	248.4	233.6
Western Canada	N	216.5	216.2	215.9	215.1	216.2	215.9	205.6

1 - All 1962 indexes are subject to revision. For Canadian Farm Products, indexes from July 1961 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary, average of 3 weeks.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices, on the base 1956=100, increased 7.9 per cent in the four-week period November 1st to November 29th from 118.3 to 127.7. The three major groups advanced with Industrials up 8.7 per cent from 115.5 to 125.5, Utilities up 4.6 per cent from 116.2 to 121.5 and Finance up 9.3 per cent from 133.9 to 146.4. Within Industrials, indexes for all sub-groups moved up headed by Chemicals up 14.2 per cent from 103.4 to 118.1, Primary Metals up 12.3 per cent from 77.1 to 86.6, Industrial Mines up 11.9 per cent from 113.7 to 127.2, and Metal Fabricating up 11.0 per cent from 85.6 to 95.0. Within Finance, both sub-groups increased with Banks up 7.4 per cent from 129.4 to 139.0 and Investment and Loan up 12.6 per cent from 142.4 to 160.3. Within Utilities, all sub-groups showed increases headed by Gas Distribution up 7.7 per cent from 173.9 to 187.3, Transportation up 6.5 per cent from 76.6 to 81.6 and Pipelines up 5.6 per cent from 136.2 to 143.8.

The index of Mining Stocks, in the same period, rose 3.4 per cent from 86.1 to 89.0 reflecting a 7.6 per cent increase in Base Metals, from 75.3 to 81.0, and a 2.2 per cent decrease in Golds, from 105.9 to 103.6.

Both supplementary indexes advanced, with Uraniums up 2.0 per cent from 76.5 to 78.0 and Primary Oils and Gas up 6.5 per cent from 61.7 to 65.7.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1962 Week Ended					Monthly Average		
		Nov. 29th	Nov. 22nd	Nov. 15th	Nov. 8th	Nov. 1st	Nov. 1962	Oct. 1962	Nov. 1961
Investors Price Index:									
Total Index	110	127.7	126.9	125.3	121.1	118.3	123.9	116.4	139.9
Industrials	76	125.5	124.0	122.3	118.6	115.5	121.2	113.8	135.2
Utilities	20	121.5	122.6	122.2	119.2	116.2	120.3	115.1	133.6
Finance ¹	14	146.4	146.3	143.7	135.6	133.9	141.2	129.9	169.8
Banks	6	139.0	140.6	138.8	129.6	129.4	135.5	124.5	151.2
Mining Stock Price Index:									
Total Index	24	89.0	90.6	88.9	87.2	86.1	88.4	86.9	102.1
Golds	16	103.6	105.9	106.2	105.5	105.9	105.4	108.9	113.5
Base Metals	8	81.0	82.2	79.4	77.2	75.3	79.0	74.8	95.9
Supplementary Indexes:									
Uraniums	6	78.0	77.5	78.7	77.2	76.5	77.6	74.6	78.9
Primary Oils and Gas	9	65.7	64.6	63.8	63.9	61.7	63.9	61.1	66.7

¹ Composed of Banks and Investment and Loan.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

with both the shelter and household operation components at higher levels. In shelter, rents were unchanged but the home-ownership index was higher. In household operation, prices were higher for fuel, textiles, utensils and equipment, but declined for floor coverings and household supplies.

The Clothing index increased 0.3 per cent from 115.6 to 116.0 as higher prices for men's wear, particularly overcoats, footwear and piece goods outweighed price declines for women's and children's wear.

The Transportation index increased 0.5 per cent from 139.9 to 140.6 as a result of upward movements in the travel and automobile operation components. In travel, some price increases in air travel between Canada and the United States moved the index. In automobile operation, gasoline prices showed further declines but were offset by initial prices for 1963 model cars which were somewhat above the year-end prices of 1962 models priced in September. Prices of 1963 cars were, however, 1.1 per cent below introductory prices of 1962 models a year ago.

The Health and Personal Care index declined 0.1 per cent from 160.0 to 159.8. Lower prices for a number of pharmaceuticals moved the health care component to a lower level and more than balanced fractionally higher prices for personal care items, including men's haircuts and women's hairdressing.

The Recreation and Reading index rose 0.3 per cent from 147.8 to 148.2 as the reading component was unchanged but the recreation component increased, reflecting higher prices for theatre admissions, camera film, bicycles and sports equipment.

The Tobacco and Alcohol index declined 0.2 per cent from 118.0 to 117.8. Alcohol prices were unchanged but cigarette prices were lower.