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PRICE MOVEMENTS

DECEMBER 1962

THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index was unchanged at 131.9 between November and December 1962. The December index was 1.6 per cent above the index of 129.8 a year ago.

For the year 1962, the index averaged 130.7, 1.2 per cent above the 1961 annual index of 129.2.

In the current period, fractional increases in the Food and Housing indexes balanced declines in the Clothing and Transportation indexes. The three remaining component indexes were unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1962			1961
		December	November	October	December
All-Items	100	131.9	131.9	131.5	129.8
Food	27	127.8	127.7	127.2	124.5
Housing (2)	32	135.7	135.6	135.4	133.8
Clothing	11	115.8	116.0	115.6	113.7
Transportation	12	140.2	140.6	139.9	141.1
Health and Personal Care	7	159.8	159.8	160.0	156.8
Recreation and Reading	5	148.2	148.2	147.8	146.3
Tobacco and Alcohol	6	117.8	117.8	118.0	117.3

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index increased 0.1 per cent from 127.7 to 127.8 with higher prices for bread and most cereals, sugar, apples and most fresh vegetables,

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WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, edged up 0.3 per cent in the three-week period November 30th to December 21st. Prices for 4 commodities advanced and 9 declined, while 17 remained unchanged. Changes included increases for raw sugar, sisal, oats and bituminous coal, and decreases for hogs, beef hides, steers, domestic wheat and tin.

In the same three-week period, the price index of Canadian Farm Products eased down 0.6 per cent. The Animal Products index declined 1.8 per cent reflecting lower prices for eggs, hogs and steers on both Eastern and Western markets, and fluid milk in the West. Prices advanced for calves and lambs both East and West, and for poultry and butterfat in the East. The Field Products index moved up 1.6 per cent with higher prices for rye and potatoes on both markets and for hay, corn, peas, oats, barley and wheat in the East. Showing lower was hay in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1962 Week Ended					Monthly Indexes		
	Dec. 28th	Dec. 21st	Dec. 14th	Dec. 7th	Nov. 30th	Dec. (P) 1962	Nov. 1962	Dec. 1961
Industrial Materials	NOT A V A I L A B L E	249.5	249.6	249.8	248.8	249.6	246.6	245.7
Canadian Farm Products		229.6	230.0	230.9	230.9	230.0	232.7	220.7 ^r
Field		168.4	167.2	166.8	165.8	167.2	165.1	167.1 ^r
Animal		290.7	292.8	295.1	296.0	292.8	300.3	274.2
Regional Indexes:								
Eastern Canada	NOT A V A I L A B L E	247.1	247.1	248.2	247.9	247.1	249.3	233.9 ^r
Western Canada		212.0	212.9	213.7	213.9	212.9	216.2	207.4 ^r

1 - All 1962 indexes are subject to revision. For Canadian Farm Products, indexes from July 1961 are subject to revision as and when participation payments are announced for Western grains. The December 1961 index reflects final payments for oats for the 1961-1962 crop year announced November 26th, 1962.

(P) - Preliminary.

r - Revised, see note 1 above.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index at the end of the four-week period November 29th to December 27th, was 127.7 and was unchanged from the index at the beginning of the period. Changes were recorded, however, for all three major groups within the index with Utilities up 1.2 per cent from 121.5 to 123.0, Finance up 0.9 per cent from 146.4 to 147.7, and Industrials down 0.6 per cent from 125.5 to 124.7. Five of the thirteen sub-groups within Industrials advanced and eight declined. Gains were headed by Non-metallic Minerals, up 4.1 per cent from 100.9 to 105.9 and Beverages up 3.9 per cent from 177.9 to 184.8, while losses were headed by Primary Metals, down 3.7 per cent from 86.6 to 83.4, Chemicals down 3.4 per cent from 118.1 to 114.1 and Pulp and Paper down 3.3 per cent from 114.6 to 110.8. In Utilities, indexes for three sub-groups increased while two declined. Principal changes included increases for Transportation, up 4.3 per cent from 81.6 to 85.1, and Telephones, up 4.3 per cent from 114.2 to 119.1, and a decrease for Pipelines, down 2.6 per cent from 143.8 to 140.0. Both sub-groups within Finance showed small gains, as Banks rose 1.0 per cent from 139.0 to 140.4, and Investment and Loan edged up 0.6 per cent from 160.3 to 161.3.

The index of Mining Stocks, in the same period, dropped 1.3 per cent from 89.0 to 87.8 reflecting losses for both sub-groups. Golds declined 1.6 per cent from 103.6 to 101.9 and Base Metals 1.2 per cent from 81.0 to 80.0.

Changes for the two supplementary indexes were as follows: Uraniums, up 5.8 per cent from 78.0 to 82.5, and Primary Oils and Gas down 1.5 per cent from 65.7 to 64.7.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1962 Week Ended					Monthly Average		
		Dec. 27th	Dec. 20th	Dec. 13th	Dec. 6th	Nov. 29th	Dec. 1962	Nov. 1962	Dec. 1961
Investors Price Index:									
Total Index	110	127.7	126.4	126.2	127.3	127.7	126.9	123.9	142.0
Industrials	76	124.7	123.3	123.4	124.8	125.5	124.0	121.2	137.0
Utilities	20	123.0	122.6	122.3	122.0	121.5	122.5	120.3	135.4
Finance ¹	14	147.7	146.1	144.5	145.8	146.4	146.0	141.2	174.2
Banks	6	140.4	139.4	136.8	137.6	139.0	138.6	135.5	158.1
Mining Stock Price Index:									
Total Index	24	87.8	88.6	88.8	89.1	89.0	88.6	88.4	103.1
Golds	16	101.9	102.4	102.6	103.2	103.6	102.5	105.4	112.9
Base Metals	8	80.0	81.1	81.3	81.4	81.0	81.0	79.0	97.7
Supplementary Indexes:									
Uraniums	6	82.5	83.1	81.9	78.7	78.0	81.6	77.6	75.3
Primary Oils and Gas	9	64.7	65.2	65.7	64.8	65.7	65.1	63.9	72.4

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

particularly tomatoes. Beef and pork prices receded further from their October peaks. Prices were also lower for eggs, citrus fruits, bananas and orange juice.

The Housing index rose 0.1 per cent from 135.6 to 135.7 as both the shelter and household operation components registered upward movement. In shelter, the rent index was unchanged but the home-ownership index was higher. In household operation, higher prices for furniture, textiles, utensils and equipment outweighed lower prices for floor coverings.

The Clothing index declined 0.2 per cent from 116.0 to 115.8. Lower prices for women's and children's wear, particularly winter cloth coats, offset increases for men's wear, footwear, piece goods and clothing services, including laundry, dry cleaning and shoe repairs.

The Transportation index declined 0.3 per cent from 140.6 to 140.2 as a result of further price declines for gasoline. These latest decreases brought the price of gasoline to its lowest level since 1949. Some price increases occurred for automobile tires.

The Health and Personal Care, Recreation and Reading, and Tobacco and Alcohol indexes all remained at their November levels of 159.8, 148.2 and 117.8 respectively.