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## PRICE MOVEMENTS

JULY 1962

### THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index rose 0.4 per cent from 130.5 to 131.0 between the beginning of June and July 1962 largely as a result of an increase of 1.1 per cent in the Food index. The Housing, Transportation, Health and Personal Care, and Recreation and Reading indexes were also at higher levels. The Clothing index declined and the Tobacco and Alcohol index was unchanged.

#### Consumer Price Indexes (1949=100)

	Component Weights (1)	1962		
		July	June	May
All-Items	100	131.0	130.5	130.1
Food	27	127.0	125.6	124.5
Housing (2)	32	135.1	134.9	134.5
Clothing	11	112.9	113.1	112.8
Transportation	12	140.7	140.4	140.4
Health and Personal Care	7	158.4	158.2	158.2
Recreation and Reading	5	147.8	147.0	147.1
Tobacco and Alcohol	6	117.9	117.9	117.9

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index rose 1.1 per cent from 125.6 to 127.0 reflecting price increases for most fresh and cured meats, particularly pork and chicken. Beef prices continued to rise. Higher prices were also reported for eggs, flour, coffee, grapefruit, apples, canned fruits and most fresh vegetables, notably tomatoes and potatoes. Lower prices occurred for margarine, powdered skim milk, oranges, bananas, grapes, cabbage and lettuce.

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Prepared in Prices Division

**WHOLESALE PRICE INDEXES (WEEKLY)<sup>1</sup>** (1935-1939 = 100) The price index of 30 Industrial Materials, calculated as an unweighted geometric average, edged up 0.3 per cent in the three-week period June 29th to July 20th. Prices for 6 commodities advanced and 7 declined, while 17 remained unchanged. Principal changes included increases for raw sugar, hogs, linseed oil, steers and raw rubber, and decreases for beef hides and domestic lead.

In the same three-week period, the price index of Canadian Farm Products at terminal markets advanced 2.4 per cent. The Animal Products index moved up 2.7 per cent reflecting higher prices for hogs and steers on both Eastern and Western markets, cheesemilk in the East, and eggs and calves in the West. Prices were lower for lambs both East and West, and for eggs and calves in the East. The Field Products index rose 2.0 per cent reflecting sharply higher potato prices and moderate increases for hay and peas in the East and flax in the West. Showing lower were rye on both markets, oats, barley and corn in the East, and hay and potatoes in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1962 Week Ended					Monthly Average		
	July 27th	July 20th	July 13th	July 6th	June 29th	July (P) 1962	June 1962	July 1961
Industrial Materials .....	A V A I L A B L E	252.6	253.1	252.6	251.9	252.8	251.3	247.7
Canadian Farm Products .....		235.8	235.3	232.1	230.3	234.4	228.8	228.3
Field .....		175.7	175.1	172.7	172.3	174.5	172.0	191.3
Animal .....		296.0	295.5	291.6	288.2	294.4	285.7	265.3
Regional Indexes:								
Eastern Canada .....	N O T	254.2	253.4	248.6	246.8	252.1	244.5	236.4
Western Canada .....		217.4	217.3	215.7	213.7	216.8	213.2	220.1

1 - All 1962 indexes are subject to revision. For Canadian Farm Products, indexes from July 1961 are subject to revision as and when participation payments are announced for Western grains.

(P)- Preliminary, average of 3 weeks.

**SECURITY PRICE INDEXES:** The Investors Index of common stock prices, on the base 1935-39 = 100, moved down 0.7 per cent in the four-week period June 28th to July 26th. Among major groups, Banks and Utilities declined 5.4 per cent and 1.9 per cent respectively while Industrials edged up 0.04 per cent. All three sub-groups within Utilities moved lower with Transportation down 4.4 per cent from 304.0 to 290.5, Telephones down 1.4 per cent from 139.0 to 137.0 and Power and Traction down 1.1 per cent from 180.1 to 178.1. Within Industrials, gains for four of the nine sub-groups were headed by Machinery and Equipment up 4.0 per cent from 542.1 to 564.0, Pulp and Paper up 3.5 per cent from 1,250.8 to 1,294.7 and Textiles and Clothing up 1.7 per cent from 235.7 to 239.6. Declines for five sub-groups were led by Building Materials down 3.0 per cent from 452.7 to 439.0 and Milling and Grains down 3.0 per cent from 200.6 to 194.5.

The index of Mining Stocks declined 1.2 per cent in the period under review, reflecting declines of 1.9 per cent for Base Metals and 0.7 per cent for Golds.

Three of the supplementary indexes on the base 1956 = 100 showed gains while one declined as follows: Primary Oils and Gas up 5.7 per cent; Uraniums up 4.3 per cent; Pipelines up 1.0 per cent; Investment and Loan down 3.5 per cent.

**Note:** The text and indexes presented on this page are on the base 1935-39 = 100 (except the four supplementary indexes). In the next issue of this publication revised indexes on the base 1956 = 100 will replace the present series.

An outline of the revision and historical indexes on the new base are provided in the insert accompanying this issue. Current indexes on the new base, 1956 = 100, will be found overleaf (on page 4).

Weekly Security Price Indexes

	1962 Week Ended					Monthly Average		
	July 26th	July 19th	July 12th	July 5th	June 28th	July 1962	June 1962	July 1961
(1935 - 1939 = 100)								
<b>Investors Price Index</b>								
86 Common Stocks .....	273.3	268.2	276.1	272.1	275.2	272.4	278.9	319.3
Industrials .....(66).....	285.6	279.3	287.5	282.2	285.5	283.6	289.8	335.0
Utilities .....(14).....	198.0	197.3	202.8	202.3	201.9	200.1	204.2	219.7
Banks .....(6).....	323.6	320.4	332.1	331.9	342.0	327.0	342.8	391.4
<b>Mining Stock Price Index</b>								
25 Stocks .....	129.2	135.5	133.6	133.5	130.8	133.0	133.9	129.0
Golds .....(17).....	90.3	98.8	93.0	93.3	90.9	93.8	93.6	77.2
Base Metals .....(8).....	218.1	219.6	226.7	225.5	222.3	222.5	226.2	247.4
(1956 = 100)								
5 Pipelines .....	125.4	124.8	130.7	127.7	124.1	127.2	127.2	133.8
8 Investment and loan .....	132.0	132.7	135.9	135.1	136.8	133.9	145.5	185.2
6 Uraniums .....	72.2	71.2	67.9	70.7	69.2	70.5	70.6	71.8
9 Primary Oil and Gas .....	55.3	50.5	51.7	52.8	52.3	52.6	53.5	53.8





SECURITY PRICE INDEXES: (Continued from Page 3)

Weekly Security Price Indexes

	1962 Week Ended					Monthly Average		
	July 26th	July 19th	July 12th	July 5th	June 28th	July 1962	June 1962	July 1961
(1956 = 100)								
Investors Price Index								
110 Common Stocks.....	115.2	113.7	116.7	115.2	115.7	115.2	117.6	136.0
Industrials..(76)...	114.4	112.3	115.0	113.3	113.8	113.8	115.4	134.4
Utilities....(20)...	112.4	112.2	115.6	114.2	113.0	113.6	114.9	125.9
Finance.....(14)...	122.4	121.9	125.8	125.4	128.4	123.9	131.6	156.9
Mining Stock Price Index								
25 Stocks.....	94.6	98.9	98.0	97.8	95.9	97.3	98.1	95.5
Golds.....(17)...	119.1	130.3	122.8	123.1	120.0	123.8	123.5	101.8
Base Metals...(8)...	81.2	81.7	84.4	83.9	82.7	82.8	84.2	92.1
Supplementary Indexes								
6 Uraniums.....	72.2	71.2	67.9	70.7	69.2	70.5	70.6	71.8
9 Primary Oils and Gas	55.3	50.5	51.7	52.8	52.3	52.6	53.5	53.8

THE CONSUMER PRICE INDEX: (Continued from Page 1)

(1949=100)

The Housing index edged up 0.1 per cent from 134.9 to 135.1 with both the shelter and household operation components at slightly higher levels. In shelter, the rent and home-ownership indexes were both up. In household operation, increases occurred in fuel and lighting, floor coverings, textiles, utensils and equipment and household supplies. Furniture prices were unchanged and appliance prices somewhat lower.

The Clothing index declined 0.2 per cent from 113.1 to 112.9 as a result of sale prices for men's, women's and children's wear and piece goods.

The Transportation index rose 0.2 per cent from 140.4 to 140.7 as higher prices were reported for both domestic and imported passenger cars. Gasoline prices declined slightly.

The Health and Personal Care index was up 0.1 per cent from 158.2 to 158.4 due to price increases for toilet soap in personal care supplies and men's haircuts in services.

The Recreation and Reading index increased 0.5 per cent from 147.0 to 147.8 as the recreation component was unchanged but the reading component was up as a result of price increases for newspapers and imported magazines.

The Tobacco and Alcohol index was unchanged at 117.9.