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PRICE MOVEMENTS

AUGUST 1962

THE CONSUMER PRICE INDEX: (1949=100)

The Consumer Price Index rose 0.3 per cent from 131.0 to 131.4 between July and August 1962. The increase was caused almost entirely by a further 1.1 per cent rise in the Food index. All other components showed little or no change.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1962		
		August	July	June
All-Items	100	131.4	131.0	130.5
Food	27	128.4	127.0	125.6
Housing (2)	32	135.1	135.1	134.9
Clothing	11	112.7	112.9	113.1
Transportation	12	140.8	140.7	140.4
Health and Personal Care	7	158.2	158.4	158.2
Recreation and Reading	5	147.8	147.8	147.0
Tobacco and Alcohol	6	118.0	117.9	117.9

- (1) Component weights indicate the relative importance of item groups.
(2) This index is composed of shelter and household operation.

The Food index moved from 127.0 to 128.4, an increase of 1.1 per cent, as a result of a sharp seasonal rise in egg prices and further substantial price increases for beef and pork. Prices for some beef cuts exceeded previous highs recorded in the 1951-52 period. Higher prices were also reported for lamb, chicken, turkey, canned fruits, grapefruit, sugar and flour. Most fresh vegetables and fruits showed seasonal price declines, particularly tomatoes, peaches and grapes.

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WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939=100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, eased 0.6 per cent in the four-week period July 27th to August 24th. Prices for 9 commodities declined and 3 advanced, while 18 remained unchanged. Principal changes included price decreases for oats, rosin, raw rubber, tin, raw cotton, hogs and beef hides, and increases for steers and domestic wheat.

In the same four-week period, the price index of Canadian Farm Products at terminal markets advanced 0.3 per cent. The Animal Products index rose 2.7 per cent reflecting higher prices for eggs, steers and calves on both Eastern and Western markets, poultry in the East, and raw wool in the West. Prices were lower for lambs and hogs, both East and West, and for raw wool in the East. The Field Products index declined 3.8 per cent as lower prices were reported for potatoes, rye and hay on both markets and in the East for corn, barley and oats. Higher prices were recorded for peas in the East and flax in the west.

Wholesale Price Indexes (1935-1939=100)

(2)	1962 Week Ended					Monthly Average		
	Aug. 24th	Aug. 17th	Aug. 10th	Aug. 3rd	July 27th	Aug. (P) 1962	July 1962	Aug. 1961
Industrial Materials	250.8	251.3	250.6	252.0	252.4	250.9	251.2	247.1
Canadian Farm Products	237.1	237.7	237.4	238.0	236.5	237.4	235.1	216.9
Field	170.2	171.7	174.9	176.2	177.0	172.3	174.7	168.5
Animal	303.9	303.6	300.0	299.7	295.9	302.5	295.5	265.4
Regional Indexes:								
Eastern Canada	255.9	257.9	258.0	258.8	256.4	257.3	253.4	231.9
Western Canada	218.3	217.5	216.9	217.1	216.5	217.6	216.9	202.0

1 - All 1962 indexes are subject to revision. For Canadian Farm Products, indexes from July 1961 are subject to revision as and when participation payments are announced for Western grains.

(2) - Index for week of August 31st not available.

(P) - Preliminary, average of last 3 weeks shown.

SECURITY PRICE INDEXES:

The Investors Index of common stock prices, on the base 1956=100, rose 7.2 per cent in the four-week period July 26th to August 23rd. Increases for the three major groups were: Finance 9.2 per cent, Industrials 7.2 per cent, and Utilities 6.0 per cent. Within Finance, Investment and Loan advanced 12.0 per cent from 132.0 to 147.8 and Banks 7.6 per cent from 117.3 to 126.2. All sub-groups within Industrials moved higher, led by Primary Metals up 11.5 per cent from 76.7 to 85.5, Beverages up 9.7 per cent from 159.0 to 174.5, Industrial Mines up 9.6 per cent from 115.6 to 126.7, Printing and Publishing up 7.9 per cent from 271.7 to 293.3, and Chemicals up 7.4 per cent from 96.3 to 103.4. Within Utilities all sub-groups advanced, with the larger increases being registered by Gas Distribution, up 13.3 per cent from 161.7 to 183.2, and Electric Power, up 9.2 per cent from 103.4 to 112.9.

The index of Mining Stocks edged 1.0 per cent higher in the period under review, reflecting an increase of 5.3 per cent for Base Metals and a loss of 4.5 per cent for Golds.

Weekly Security Price Indexes

	1962 Week Ended					Monthly Average		
	Aug. 23rd	Aug. 16th	Aug. 9th	Aug. 2nd	July 26th	Aug. (P) 1962	July 1962	Aug. 1961
(1956 = 100)								
Investors Price Index								
110 Common Stocks.....	123.5	124.1	120.4	118.9	115.2	121.7	115.2	139.5
Industrials... (76) ..	122.6	123.2	119.5	118.1	114.4	120.8	113.8	138.5
Utilities.... (20) ..	119.1	119.2	117.2	115.8	112.4	117.8	113.6	125.1
Finance..... (14) ..	133.7	134.5	129.1	126.5	122.4	131.0	123.9	162.6
Mining Stock Price Index								
24 Stocks*..... (16) ..	95.5	96.2	94.8	95.1	94.6	95.4	97.3	100.3
Golds.*..... (16) ..	113.8	116.2	118.1	118.4	119.1	116.6	123.8	112.5
Base Metals... (8) ..	85.5	85.2	82.1	82.3	81.2	83.8	82.8	93.6
Supplementary Indexes								
6 Uraniums.....	73.9	73.4	73.3	73.7	72.2	73.6	70.5	73.5
9 Primary Oils and Gas	59.8	59.5	59.9	58.3	55.3	59.4	52.6	58.1

(P) - Preliminary, average of 4 weeks.

* - San Antonio Gold Mines Limited was removed from the Gold Index effective August 23rd.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index was unchanged at 135.1. The household operation component remained at its July level while a fractional rise in the shelter component was not sufficient to move the index. In household operation, lower prices for supplies and services, and homefurnishings, the latter reflecting summer sales, balanced price increases for fuel. In shelter, rents were unchanged while property taxes and new house prices moved the home-ownership component slightly upward.

The Clothing index declined 0.2 per cent from 112.9 to 112.7 as summer sale prices were quite general for men's, women's and children's wear. Piece goods prices were higher.

The Transportation index increased 0.1 per cent from 140.7 to 140.8, reflecting price increases for local bus and taxi fares in some cities in the local transportation component. Both the automobile operation and travel components were unchanged.

The Health and Personal Care index decreased 0.1 per cent from 158.4 to 158.2. Lower prices for some pharmaceuticals in the health care component offset higher prices for personal care items.

The Recreation and Reading index was unchanged at 147.8 while the Tobacco and Alcohol index rose 0.1 per cent from 117.9 to 118.0 as a result of minor price changes for cigarettes and liquor.