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PRICE MOVEMENTS

SEPTEMBER 1962

THE CONSUMER PRICE INDEX: (1949=100)

The Consumer Price Index declined 0.3 per cent from 131.4 to 131.0 between August and September 1962. The September index was 1.5 per cent above the index of 129.1 a year ago. In the current period, a 1.2 per cent drop in the Food index accounted for most of the movement in the All-Items index, with more moderate declines also occurring in the Transportation, and Recreation and Reading indexes. The Health and Personal Care, and Tobacco and Alcohol indexes were unchanged while the Housing and Clothing indexes were higher.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1962			1961
		September	August	July	September
All-Items	100	131.0	131.4	131.0	129.1
Food	27	126.8	128.4	127.0	123.2
Housing (2)	32	135.2	135.1	135.1	133.5
Clothing	11	113.3	112.7	112.9	113.1
Transportation	12	140.3	140.8	140.7	140.0
Health and Personal Care	7	158.2	158.2	158.4	155.0
Recreation and Reading	5	147.6	147.8	147.8	146.7
Tobacco and Alcohol	6	118.0	118.0	117.9	117.3

- (1) Component weights indicate the relative importance of item groups.
(2) This index is composed of shelter and household operation.

The Food index declined 1.2 per cent from 128.4 to 126.8 despite further price increases for beef and higher prices for cured pork, eggs, poultry, citrus fruits, bananas and fats. These were more than balanced by sharp seasonal declines for a wide range of fresh fruits and vegetables, particularly potatoes, tomatoes, corn, apples, peaches and grapes. Price declines also occurred for fresh pork and butter.

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Prepared in Prices Division

WHOLESALE PRICE INDEXES (WEEKLY)¹

(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, eased 0.2 per cent in the three-week period August 31st to September 21st. Prices for 8 commodities declined and 6 advanced, while 16 remained unchanged. Changes included decreases for linseed oil, raw sugar, raw wool, fir timber and oats, and increases for hogs, beef hides and raw rubber.

In the same three-week period, the price index of Canadian Farm Products at terminal markets moved down 0.1 per cent. The Field Products index declined 1.6 per cent, reflecting mainly lower prices for potatoes on both Eastern and Western markets, peas and barley in the East and flax in the West. Prices advanced for oats and hay in the East and rye in the West. The Animal Products index moved up 0.8 per cent as higher prices were reported in the East for eggs, hogs, cheesemilk and poultry and for calves both East and West. Showing lower were prices of raw wool and eggs in the East, and lambs both East and West.

Wholesale Price Indexes (1935-1939 = 100)

	1962 Week Ended					Monthly Average		
	Sept. 28th	Sept. 21st	Sept. 14th	Sept. 7th	Aug. 31st	Sept. ^(P) 1962	Aug. 1962	Sept. 1961
Industrial Materials	A V A I L A B L E	248.6	248.5	248.8	249.0	248.6	249.5	247.8
Canadian Farm Products		233.5	231.8	231.6	233.7	232.3	237.7	219.0
Field		165.7	166.0	167.1	168.4	166.3	171.7	165.7
Animal		301.3	297.5	296.1	298.9	298.3	303.7	272.3
Regional Indexes:								
Eastern Canada	N O T	249.9	247.5	247.3	250.2	248.2	258.0	234.2
Western Canada		217.2	216.0	215.9	217.1	216.4	217.5	203.9

1 - All 1962 indexes are subject to revision. For Canadian Farm Products, indexes from July 1961 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary, average of 3 weeks.

SECURITY PRICE INDEXES:
(1956=100)

The Investors Index of common stock prices, on the base 1956=100, fell 4.2 per cent in the four-week period August 30th to September 27th. Declines for the three major groups were: Industrials 5.2 per cent from 120.2 to 113.9, Finance 2.3 per cent from 132.2 to 129.2, and Utilities 2.1 per cent from 118.4 to 115.9. Within Industrials, indexes for twelve sub-groups declined with decreases ranging from 0.3 to 10.0 per cent while one sub-group, Petroleums, advanced 3.0 per cent. The decreases among Industrial sub-groups were headed by Primary Metals down 10.0 per cent from 83.0 to 74.7, Industrial Mines down 8.1 per cent from 120.6 to 110.8, Construction down 7.8 per cent from 80.0 to 73.8, and Printing and Publishing, down 7.2 per cent from 291.3 to 270.2. Within Finance, the index for the Investment and Loan sub-group declined 5.1 per cent from 146.4 to 138.9, while Banks eased 0.6 per cent from 124.7 to 124.0. Within Utilities, three sub-groups declined, headed by Transportation, down 5.4 from 77.1 to 72.9, while Pipelines edged up 0.5 per cent from 132.6 to 133.3.

The index of Mining Stocks in the same period fell 5.4 per cent from 94.7 to 89.6 as the index for Base Metals declined 5.6 per cent from 83.3 to 78.6 and that for Golds 5.0 per cent from 115.6 to 109.8.

Of the two supplementary indexes, Primary Oils and Gas rose 2.7 per cent from 58.3 to 59.9 while Uraniums moved 0.8 per cent lower from 75.0 to 74.4.

Weekly Security Price Indexes (1956=100)

	Number of Stocks Priced	1962 Week Ended					Monthly Average		
		Sept. 27th	Sept. 20th	Sept. 13th	Sept. 6th	Aug. 30th	Sept. 1962	Aug. 1962	Sept. 1961
Investors Price Index									
Total Index.....	110	116.5	119.4	120.9	121.8	121.6	119.6	121.7	140.1
Industrials.....	76	113.9	117.1	119.3	120.3	120.2	117.6	120.7	138.3
Utilities.....	20	115.9	118.5	118.9	119.0	118.4	118.1	117.9	128.9
Finance..(1).....	14	129.2	131.4	130.8	132.3	132.2	130.9	131.2	162.7
Banks.....	6	124.0	126.5	124.4	125.0	124.7	125.0	125.4	147.3
Mining Stock Price Index									
Total Index.....	24	89.6	91.6	93.0	95.0	94.7	92.3	95.3	96.9
Golds.....	16	109.8	113.6	114.1	118.5	115.6	114.0	116.4	109.9
Base Metals.....	8	78.6	79.5	81.4	82.1	83.3	80.4	83.7	89.7
Supplementary Indexes									
Uraniums.....	6	74.4	76.9	78.2	76.8	75.0	76.6	73.9	72.8
Primary Oils and Gas	9	59.9	62.8	57.8	58.7	58.3	59.8	59.2	58.6

(1) Composed of Banks and Investment and Loan.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index rose 0.1 per cent from 135.1 to 135.2 as the shelter component was unchanged and the household operation component moved to a higher level. In shelter, rents were unchanged but the home-ownership index increased. In household operation, prices were higher for fuel, furniture, floor coverings, textiles, utensils and equipment, with household supply prices lower.

The Clothing index rose 0.5 per cent from 112.7 to 113.3 as a number of items of men's, women's and children's wear showed prices not only up from summer sales levels but advancing beyond pre-sales levels. Prices were also higher for men's shoes, piece goods and clothing services which cover laundry, dry cleaning and shoe repairs.

The Transportation index declined 0.4 per cent from 140.8 to 140.3 as a result of a drop in the automobile operation component. Lower prices for new passenger cars, gasoline, tires, muffler replacement and batteries offset price increases for lubrication, fender repairs and brake relining. In passenger cars, most cities reported seasonal declines for year-end 1962 models although prices held generally firm with a scatter of price increases for some models.

The Health and Personal Care index was unchanged at 158.2. The health component remained at its previous level and a fractional decline in the personal care component was not sufficient to move the index.

The Recreation and Reading index declined 0.1 per cent from 147.8 to 147.6 as the reading component was unchanged and lower prices for bicycles and television repairs moved the recreation component.

The Tobacco and Alcohol index was unchanged at 118.0.