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PRICE MOVEMENTS

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THE CONSUMER PRICE INDEX:
 (1949=100)

The Consumer Price Index edged up 0.1 per cent from 131.9 to 132.0 between the beginning of December 1962 and January 1963. Increases in the Food, Housing, and Recreation and Reading indexes outweighed decreases in the Clothing and Transportation indexes. The Health and Personal Care, and Tobacco and Alcohol indexes were unchanged.

Consumer Prices Indexes (1949=100)

	Component Weights (1)	1963	1962		1962
		January	December	November	January
All-Items	100	132.0	131.9	131.9	129.7
Food	27	129.0	127.8	127.7	124.8
Housing (2)	32	135.9	135.7	135.6	134.0
Clothing	11	114.7	115.8	116.0	111.6
Transportation	12	139.8	140.2	140.6	140.6
Health and Personal Care	7	159.8	159.8	159.8	156.8
Recreation and Reading	5	148.6	148.2	148.2	146.6
Tobacco and Alcohol	6	117.8	117.8	117.8	117.3

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index rose 0.9 per cent from 127.8 to 129.0 as a result of price increases on a wide range of items, including bread, sugar, citrus fruits, bananas, frozen orange juice and imported fresh vegetables. Beef and pork prices continued to decline for the third successive month following their October 1962 peaks. Lower prices were also reported for eggs, turkey and canned vegetables.

(Continued on Page 4)

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, moved up 1.0 per cent in the four-week period December 28th to January 25th. Prices for 11 commodities advanced and 6 declined, while 13 remained unchanged. Principal changes included a sharp increase for raw sugar, lesser increases for sisal, bituminous coal, domestic lead, hogs, white lead and linseed oil, and decreases for steers, beef hides and fir timber.

In the same four-week period, the price index of Canadian Farm Products eased 0.7 per cent lower. The Animal Products index declined 2.1 per cent reflecting mainly lower prices for eggs and steers on both Eastern and Western markets. Prices were higher for lambs and hogs both East and West, poultry in the East, and for calves and raw wool in the West. The Field Products index moved up 1.8 per cent as prices advanced for rye on both Eastern and Western markets and for oats, potatoes, corn, wheat, barley and tobacco in the East, and hay and flax in the West. Lower prices were recorded for peas in the East and potatoes in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1963 Week Ended					Monthly Indexes		
	Jan. 25th	Jan. 18th	Jan. 11th	Jan. 4th	Dec. 28th	Jan. (P) 1963	Dec. 1962	Jan. 1962
Industrial Materials	252.9	252.7	250.9	250.0	250.4	252.7	247.7	245.2
Canadian Farm Products	228.5	227.0	225.1	227.8	230.0	227.0	230.0	220.4 ^r
Field	171.6	170.7	169.8	169.2	168.6	170.7	167.3	169.8 ^r
Animal	285.4	283.3	280.4	286.4	291.4	283.3	292.8	271.0
Regional Indexes:								
Eastern Canada	247.5	244.9	242.2	244.0	248.5	244.9	247.3	233.5
Western Canada	209.6	209.2	207.9	211.6	211.5	209.2	212.8	207.4 ^r

1 - All 1962 indexes are subject to revision. For Canadian Farm Products, indexes from July 1961 are subject to revision as and when participation payments are announced for Western grains. The January 1962 index reflects final payments for barley for the 1961-1962 crop year announced December 13th, 1962.

(P) - Preliminary.

r - Revised, see note 1 above.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices, on the base 1956=100, advanced 5.5 per cent in the four-week period December 27th to January 24th. The three major groups in the index advanced with Utilities up 6.9 per cent from 123.0 to 131.5, Industrials up 5.4 per cent from 124.7 to 131.4, and Finance up 4.4 per cent from 147.7 to 154.2. Within Industrials, indexes for all sub-groups increased headed by Construction up 11.9 per cent from 74.6 to 83.5, Non-metallic Minerals up 11.6 per cent from 105.0 to 117.2, Pulp and Paper up 11.2 per cent from 110.8 to 123.2, Textiles and Clothing up 10.6 per cent from 158.4 to 175.2 and Foods up 10.4 per cent from 159.7 to 176.3. Within Utilities, all sub-groups showed gains headed by Electric Power up 15.4 per cent from 108.8 to 125.6, Gas Distribution up 6.4 per cent from 189.2 to 201.4 and Pipelines up 5.6 per cent from 140.0 to 147.8. Within Finance, both sub-groups advanced as Investment and Loan rose 6.9 per cent from 161.3 to 172.5 and Banks moved up 2.8 per cent from 140.4 to 144.4.

The index of Mining Stocks rose 6.7 per cent from 87.8 to 93.7 in the same period, reflecting increases of 5.7 per cent for Golds from 101.9 to 107.7 and 7.5 per cent for Base Metals from 80.0 to 86.0.

Both supplementary indexes showed higher, with Uraniums up 8.1 per cent from 82.5 to 89.2 and Primary Oils and Gas up 2.0 per cent from 64.7 to 66.0.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1963 Week Ended					Monthly Average		
		Jan. 24th	Jan. 17th	Jan. 10th	Jan. 3rd	Dec. 27th	Jan. (P) 1963	Dec. 1962	Jan. 1962
Investors Price Index:									
Total Index	110	134.7	133.3	133.1	130.6	127.7	132.9	126.9	140.3
Industrials	76	131.4	129.6	129.6	126.8	124.7	129.4	124.0	136.2
Utilities	20	131.5	129.9	130.0	128.1	123.0	129.9	122.5	133.2
Finance ¹	14	154.2	154.8	153.5	151.8	147.7	153.6	146.0	169.0
Banks	6	144.4	145.1	143.3	142.3	140.4	143.8	138.6	153.8
Mining Stock Price Index:									
Total Index	24	93.7	91.2	90.9	89.9	87.8	91.4	88.6	103.1
Golds	16	107.7	102.2	103.1	102.7	101.9	103.9	102.5	112.3
Base Metals	8	86.0	85.1	84.2	82.9	80.0	84.6	81.0	98.0
Supplementary Indexes:									
Uraniums	6	89.2	85.2	85.6	84.6	82.5	86.2	81.6	75.9
Primary Oils and Gas	8	66.0	67.0	67.0	64.9	64.7	66.2	65.1	69.4

¹ Composed of Banks and Investment and Loan.

(P) - Preliminary, average of 4 weeks.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index increased 0.1 per cent from 135.7 to 135.9 as the shelter component rose 0.2 per cent but the household operation index was unchanged. In shelter, rents were unchanged while the home-ownership index increased. In household operation, lower prices for appliances, floor coverings and textiles balanced price increases for furniture, utensils and equipment, and household supplies.

The Clothing index declined 0.9 per cent, reflecting widespread January sales for all clothing groups, particularly men's overcoats and suits, women's fur and cloth coats and children's winter coats.

The Transportation index declined 0.3 per cent from 140.2 to 139.8 as a result of further price decreases for gasoline in eastern Canada and somewhat lower prices for new passenger cars. The local transportation index was up slightly due to bus fare increases in one city.

The Recreation and Reading index increased 0.3 per cent from 148.2 to 148.6 as higher prices for television sets and phonograph records moved the recreation component and a price increase for newspapers in one city caused a fractional rise in the reading component.

The Health and Personal Care, and Tobacco and Alcohol indexes were unchanged at 159.8 and 117.8 respectively.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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