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PRICE MOVEMENTS

OCTOBER 1963

THE CONSUMER PRICE INDEX:

The Consumer Price Index rose 0.1 per cent from 133.4 to 133.6 between September and October 1963. The October index was 1.6 per cent above the October 1962 index of 131.5. The decline of 0.7 per cent in the Food index dampened the effect of increases in all but one of the six other main component indexes. The Tobacco and Alcohol index was unchanged.

Consumer Price Indexes (1949=100)

	Component	By Property	1963	II SPECIFIC	1962
	Weights (1)	October	September	August	October
All-Items Food Housing (2) Clothing Transportation Health and Personal Care Recreation and Reading Tobacco and Alcohol	100 27 32 11 12 7	133.6 130.4 136.6 118.3 141.2 163.8 150.5	133.4 131.3 136.5 116.1 141.1 162.7 149.1 118.1	133.9 133.2 136.3 115.9 141.0 162.8 148.8 118.1	131.5 127.2 135.4 115.6 139.9 160.0 147.8 118.0

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index declined 0.7 per cent from 131.3 to 130.4. The largest price decreases occurred for fresh fruits and vegetables, specifically grapefruit, apples, grapes, potatoes, onions, carrots, turnips and cabbage. Prices also were lower for most cuts of meat and for fish and poultry. Sugar prices were sharply higher and more moderate increases occurred for cheese, coffee, fats, eggs, tomatoes, lettuce and restaurant meals.

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Prepared in Prices Division

The price index of 30 Industrial Materials,

calculated as an unweighted geometric average, rose 1.1 per cent in the four-week period September 27th to October 25th. Prices for 11 commodities advanced and 5 declined, while 14 remained unchanged. Principal changes included a sharp increase for raw sugar, lesser increases for beef hides, domestic wheat, domestic lead, tin, white lead and raw wool, and decreases for hogs, raw rubber, linseed oil, steers and oats.

In the same four-week period, the price index of Canadian Farm Products at terminal markets moved down 2.9 per cent. The Animal Products index declined 4.3 per cent, reflecting lower prices for hogs, eggs, steers and lambs on both Eastern and Western markets. Prices were higher for wool both East and West, and for cheesemilk, calves and fluid milk in the West. The Field Products index eased 0.5 per cent reflecting price declines for corn and potatoes in the East and for flax, rye and hay in the West. Prices increased for barley and peas in the East and potatoes in the West.

Wholesale Price Indexes (1935-1939 = 100)

		1963	Week B	Monthly Indexes				
	Oct. 25th	Oct. 18th	Oct.	Oct. 4th	Sept. 27th	Oct.(P) 1963	Sept. 1963	0ct. 1962
Industrial Materials	258.5	257.0	256.6	255.C	255.8	257.0	251.0	245.1
Canadian Farm Products	215.8	216.7	219.1	221.8	222.2	216.7	224.5	232.1
Field	163.5	163.3	163.8	164.2	164.4	163.3	163.9	165.9
Animal	268.0	270.1	274.5	279.3	280.1	270.1	285.0	298.2
Regional Indexes:								
Eastern Canada	229.3	229.6	233.2	235.2	237.1	229.6	237.6	248.3
Western Canada	202.2	203.9	205.0	208.3	207.4	203.9	211.4	215.9

^{1 -} All 1963 indexes are subject to revision. For Canadian Farm Products, indexes from July 1962 are subject to revision as and when participation payments are announced for Western grains.

⁽P) - Preliminary.

SECURITY PRICE INDEXES:

The Investors Index of common stock prices, on the base 1956=100, decreased 0.6 per cent from 139.3 to 138.5 in the four-week period October 3rd to October 3lst. All three major groups in the index declined as Utilities dropped 1.3 per cent from 140.3 to 138.5, Finance decreased 0.8 per cent from 146.6 to 145.5 and Industrials eased 0.4 per cent from 137.4 to 136.9. Within Utilities, four of the five sub-groups showed lower headed by Electric Power down 5.0 per cent from 127.8 to 121.4 and Gas Distribution down 1.8 per cent from 230.0 to 225.9. Telephones edged up 0.2 per cent from 122.3 to 122.6. In Finance, both sub-groups declined with Banks down 0.8 per cent from 140.1 to 139.0 and Investment and Loan down 0.6 per cent from 158.6 to 157.7. Within Industrials, seven of the thirteen sub-groups decreased and the remaining six increased. Principal changes included decreases for Beverages down 1.7 per cent from 193.8 to 190.6 and Foods down 1.5 per cent from 178.5 to 175.9 and increases for Chemicals up 4.1 per cent from 133.4 to 138.9 and Non-metallic Minerals up 1.2 per cent from 132.2 to 133.9.

The index of Mining stocks declined 1.3 per cent from 91.2 to 90.0 over the same period, reflecting decreases of 2.9 per cent for Golds from 108.2 to 105.1 and 0.2 per cent for Base Metals from 81.9 to 81.7.

Both supplementary indexes showed lower, with Uraniums down 4.0 per cent from 95.9 to 92.1 and Primary Oils and Gas down 3.8 per cent from 68.7 to 66.1.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1963 Week Ended					Monthly Average		
The state of the state of		Oct. 31st	Oct. 24th	Oct. 17th	Oct. 10th	Oct. 3rd	Oct. 1963	Sept. 1963	Oct. 1962
Investors Price Index: Total Index Industrials Utilities Finance ¹ Banks	107 75 18 14 6	138.5 136.9 138.5 145.5 139.0	139.4 137.7 139.1 147.6 141.4	140.0 138.5 140.0 146.9 141.7	139.1 137.3 139.7 146.7 140.8	139.3 137.4 140.3 146.6 140.1	139.3 137.6 139.5 146.7 140.6	138.0 136.0 138.3 146.8 139.9	116.4 113.8 115.1 129.9 124.5
Mining Stock Price Index: Total Index Golds Base Metals	24 16 8	90.0 105.1 81.7	90.2 104.9 82.2	89.3 106.4 80.0	91.0 108.1 81.7	91.2 108.2 81.9	90.3 106.5 81.5	91.8 112.8 80.2	86.9 108.9 74.8
Supplementary Indexes: Uraniums Primary Oils and Gas	6 7	92.1 66.1	92.1 66.2	92.4 67.2	94.5 67.2	95.9 68.7	93.4 67.1	93.0 66.5	74.6

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)

The Housing index rose 0.1 per cent from 136.5 to 136.5 as a result of an increase in the shelter component. The household operation component was unchanged. In shelter, a slight reduction in the rent index was not sufficient to offset an increase in the home-ownership index.

The Clothing index moved up 1.9 per cent from 116.1 to 118.3 with price increases for seasonal items of women's and children's wear and for piece goods and jewellery. Prices for men's wear and footwear were lower.

The Transportation index edged up 0.1 per cent from 141.1 to 141.2 reflecting price increases for gasoline, motor oil and urban bus fares.

The Health and Personal Care index increased 0.7 per cent from 162.7 to 163.8 as both component indexes moved up. In health care, increases were reported for doctors' and dentists' fees, optical care, and prepaid medical care. The personal care index rose as a result of higher prices for toilet soap.

The Recreation and Reading index rose 0.9 per cent from 149.1 to 150.5. Higher prices were recorded for sporting events, radios, television sets, phonograph records and newspapers.

The Tobacco and Alcohol index was unchanged at 118.1.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price Indexes</u> (Monthly), Catalogue No. 62-002.

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