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PRICE MOVEMENTS

NOVEMBER 1963

THE CONSUMER PRICE INDEX:

(1949 = 100)

The Consumer Price Index rose 0.3 per cent from 133.6 to 134.0 between October and November. The November index was 1.6 per cent above the November 1962 index of 131.9. Six of the main component indexes showed almost equivalent increases. The remaining component, Transportation, was unchanged.

Consumer Price Indexes (1949=100)

	Component		1962		
	Weights (1)	November	October	September	November
All-Items Food Housing (2) Clothing Transportation Health and Personal Care Recreation and Reading Tobacco and Alcohol	100 27 32 11 12 7 5	134.0 130.8 136.9 118.7 141.2 164.8 151.0 118.5	133.6 130.4 136.6 118.3 141.2 163.8 150.5	133.4 131.3 136.5 116.1 141.1 162.7 149.1 118.1	131.9 127.7 135.6 116.0 140.6 159.8 148.2 117.8

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index in November rose to 130.8, up 0.3 per cent from the previous month's index of 130.4 as prices increased for a wide variety of items. Prices were sharply higher for sugar and fresh tomatoes. Sugar reached a current high of 20.5 cents per pound but was still below the record level of 22.9 cents set in August 1920. Foods showing moderate price increases included milk and cheese, bread and other cereal products, soft drinks, pickles, most fats, oranges and grapes, cabbage, celery and lettuce, most canned vegetables, liver and turkey. Generally lower prices were reported for ice cream, eggs, grapefruit, bananas and (Continued on Page 4)

Prepared in Prices Division

8201-503

The price index of 30 Industrial Materials,

calculated as an unweighted geometric average, edged up 0.2 per cent in the three-week period November 1st to November 22nd. Prices for 4 commodities advanced and 7 declined, while 19 remained unchanged. Principal changes included increases for beef hides, raw wool, hogs and tin, and decreases for raw sugar, raw cotton, fir timber and raw rubber.

In the same three-week period the price index of Canadian Farm Products at terminal markets advanced 0.5 per cent. The Animal Products index rose 0.9 per cent reflecting higher prices on both Eastern and Western markets for raw wool, hogs, calves and lambs. Prices were lower for eggs both East and West, and for poultry in the East. The Field Products index eased 0.2 per cent as prices declined for potatoes in the West, tobacco and barley in the East, and rye in both East and West.

Wholesale Price Indexes (1935-1939 = 100)

	1963 Week Ended					Monthly Indexes		
Lines 1994	Nov. 29th	Nov. 22nd	Nov. 15th	Nov. 8th	Nov.	Nov.(P) 1963	Oct. 1963	Nov. 1962
Industrial Materials	EE EE	259.7	260.7	260.4	259.3	260.7	254.9	246.6
Canadian Farm Products	L A B	215.7	216.5	215.7	214.7	216.5	216.7	232.7
Field	Н	163.7	163.1	164.2	164.1	163.1	163.3	165.1
Animal	VA	267.8	269.8	267.3	265.3	269.8	270.1	300.3
Regional Indexes:	₫,						-	
Eastern Canada	H	230.5	230.4	230.8	229.4	230.4	229.6	249.3
Western Canada	N	200.9	202.6	200.7	199.9	202.6	203.9	216.2

^{1 -} All 1963 indexes are subject to revision. For Canadian Farm Products, indexes from July 1962 are subject to revision as and when participation payments are announced for Western grains.

⁽P) - Preliminary.

SECURITY PRICE INDEXES:

The Investors Index of common stock prices, on the base 1956=100, decreased 1.2 per cent from 138.5 to 136.9 in the four-week period October 31st to November 28th. All three major groups in the index declined as Utilities dropped 1.9 per cent from 138.5 to 135.9, Finance decreased 1.4 per cent from 145.5 to 143.5 and Industrials eased 0.9 per cent from 136.9 to 135.7. Within Utilities, indexes for four of the five sub-groups showed lower headed by Pipelines down 4.3 per cent from 160.9 to 154.0 and Gas Distribution down 2.6 per cent from 225.9 to 220.0. Transportation edged up 0.5 per cent from 113.9 to 114.5. In Finance, both sub-groups declined as Banks dropped 1.5 per cent from 139.0 to 136.9 and Investment and Loan fell 1.3 per cent from 157.7 to 155.7. Within Industrials, nine of the thirteen sub-groups decreased and the remaining four increased. Principal changes included decreases for Primary Metals down 3.6 per cent from 102.0 to 98.3 and Retail Trade down 3.0 per cent from 184.0 to 178.5 and increases for Textiles and Clothing up 4.3 per cent from 228.5 to 238.4 and Industrial Mines up 1.3 per cent from 131.9 to 133.6.

The index of Mining stocks declined 4.3 per cent from 90.0 to 86.1 over the same period, reflecting decreases of 4.8 per cent for Golds from 105.1 to 100.1 and 4.0 per cent for Base Metals from 81.7 to 78.4.

Of the two supplementary indexes, Uraniums moved 4.1 per cent lower from 92.1 to 88.3 and Primary Oils and Gas rose 0.9 per cent from 66.1 to 66.7.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1963 Week Ended					Monthly Average		
		Nov. 28th	Nov. 21st	Nov. 14th	Nov. 7th	Oct. 31st	Nov. 1963	0ct. 1963	Nov. 1962
		100			8-				
Investors Price Index:	204	70/0			/				
Total Index	108	136.9	137.0	138.7	138.6	138.5	137.8	139.3	123.9
Industrials	76	135.7	135.7	137.3	137.3	136.9	136.5	137.6	121.2
Utilities	18	135.9	135.8	138.0	138.1	138.5	137.0	139.5	120.3
Finance ¹	14	143.5	144.5	145.9	145.3	145.5	144.8	146.7	141.2
Banks	6	136.9	138.4	139.5	138.2	139.0	138.2	140.6	135.5
Mining Stock Price Index:									
Total Index	24	86.1	86.7	88.2	89.2	90.0	87.6	90.3	88.4
Golds	16	100.1	100.4	102.7	105.0	105.1	102.0	106.5	105.4
Base Metals	8	78.4	79.2	80.3	80.5	81.7	79.6	81.5	79.0
Supplementary Indexes:									
Uraniums	6	88.3	88.8	90.1	91.6	92.1	89.7	93.4	77.6
Primary Oils and Gas	1116	66.7	67.0	66.8	66.1	66.1	66.6	67.1	63.9

Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1) (1949=100)

apples, onions, carrots, and most cuts of meat.

The Housing index moved up 0.2 per cent from 136.6 to 136.9 as both the shelter and household operation components increased. Within shelter, both rent and home-ownership were higher. The household operation index reflected price increases for coal, furniture, carpets, textiles, and utensils and equipment. Prices for some cleaning supplies were lower.

The Clothing index increased 0.3 per cent from 118.3 to 118.7 with higher prices for many items of men's, women's and children's wear and for footwear. Piece goods were lower, however.

The Transportation index was unchanged at 141.2. Scattered price changes for gasoline were compensating and higher prices for motor oil were not sufficient to move the index.

The Health and Personal Care index rose 0.6 per cent from 163.8 to 164.8 as both component indexes were higher. In health care, increases occurred for prepaid medical care in Ontario and Manitoba. In personal care, prices were higher for some supplies and for men's haircuts and women's hairdressing.

The Recreation and Reading index moved from 150.5 to 151.0, an increase of 0.3 per cent, with higher prices for motion picture admissions, camera film, bicycles and sports equipment.

The Tobaccc and Alcohol index increased 0.3 per cent from 118.1 to 118.5. Lower prices for cigarettes in several cities were not sufficient to offset higher prices for beer in Quebec.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price</u> Indexes (Monthly), Catalogue No. 62-002.

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