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PRICE MOVEMENTS

DECEMBER 1963

THE CONSUMER PRICE INDEX:

(1949 = 100)

The Consumer Price Index rose to 134.2 in December, up 0.1 per cent from the November index of 134.0 and 1.7 per cent above the December 1962 index of 131.9. Between November and December, increases occurred for five of the seven main components. The Transportation component was lower, while Tobacco and Alcohol showed no change.

	Component Weights (1) -		1962			
		December	November	October	December	
All-Items	100	134.2	134.0	133.6	131.9	
Food	27	131.4	130.8	130.4	127.8	
Housing (2)	32	137.0	136.9	136.6	135.7	
Clothing	11	118.9	118.7	118.3	115.8	
Transportation	12	140.6	141.2	141.2	140.2	
Health and Personal Care	7	165.4	164.8	163.8	159.8	
Recreation and Reading	5	151.4	151.0	150.5	148.2	
Tobacco and Alcohol	6	118.5	118.5	118.1	117.8	

Consumer Price Indexes (1949=100)

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index for December rose to 131.4, up 0.5 per cent from the previous month's index of 130.8. Prices were higher for most dairy products, fats, bakery and cereal products, fresh and canned vegetables, poultry and a number of specific items, including jams, coffee, soft drinks and apples. Prices were considerably lower for eggs, oranges, bananas and sugar and more moderate declines occurred for most meats.

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Prepared in Prices Division

WHOLESALE PRICE INDEXES (WEEKLY) (1935-1939=100)

The price index of 30 Industrial Materials,

calculated as an unweighted geometric average, edged up 0.3 per cent in the four-week period November 29th to December 27th. Prices for 13 commodities advanced and 4 declined, while 13 remained unchanged. Principal changes included increases for hogs, cottonseed oil, domestic lead, tin, raw wool, bituminous coal and white lead, and decreases for steers, raw sugar, raw rubber and beef hides.

In the same four-week period the price index of Canadian Farm Products at terminal markets advanced 0.1 per cent. The Field Products index rose 1.2 per cent reflecting higher prices for potatoes and rye on both Eastern and Western markets, cats, corn, peas, barley and wheat in the East, and hay and flax in the West. The Animal Products index eased 0.5 per cent as prices declined for eggs and steers in both East and West, and lambs in the West. Prices were higher for calves and hogs both East and West, lambs in the East and raw wool in the West.

A CONTRACT OF A CONTRACT	1963 Week Ended					Monthly Indexes			
	Dec. 27th	Dec. 20th	Dec. 13th	Dec. 6th	Nov. 29th	Dec.(P) 1963	Nov. 1963	Dec. 1962	
Industrial Materials	260.0	259.2	259.2	259.1	259.1	259.2	258.8	247.7	
Canadian Farm Products	216.0	214.7	213.8	215.4	215.8	213.8	216.5	230.0	
Field	165.6	165.3	164.6	164.3	163.7	164.6	163.1	167.2	
Animal	266.5	264.2	263.1	266.6	267.9	263.1	269.8	292.8	
Regional Indexes:	-								
Eastern Canada	230.9	229.0	228.2	229.5	230.4	228.2	230.4	247.2	
Westem Canada	201.1	200.5	199.4	201.4	201.3	199.4	202.6	212.8	

Wholesale Price Indexes (1935-1939=100)

1 - All 1963 indexes are subject to revision. For Canadian Farm Products, indexes from July 1962 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

The Investors Index of common stock prices on the base (1956 = 100)1956=100, advanced 2.5 per cent from 136.9 to 140.3 in the four-week period November 28th to December 26th. Indexes for all three major components increased as Industrials rose 3.2 per cent from 135.7 to 140.0, Utilities moved up 1.2 per cent from 135.9 to 137.5 and Finance increased 1.1 per cent from 143.5 to 145.1. In Industrials, eight of the thirteen sub-groups increased and the remaining five decreased. Principal changes included increases for Industrial Mines up 7.1 per cent from 133.6 to 143.1, Retail Trade up 5.5 per cent from 178.5 to 188.3 and Metal Fabricating up 4.0 per cent from 108.0 to 112.3, and decreases for Construction down 6.9 per cent from 63.5 to 59.1 and Non-metallic Minerals down 2.3 per cent from 134.4 to 131.3. Within Utilities, four of the five sub-groups advanced led by Gas Distribution up 2.5 per cent from 220.0 to 225.4 and Transportation up 2.2 per cent from 114.5 to 117.0. Telephones remained unchanged at 122.0. Within Finance, the index for Banks advanced 2.2 per cent from 136.9 to 139.9 while Investment and Loan declined 0.6 per cent from 155.7 to 154.8.

The index of Mining stocks edged up 0.7 per cent from 86.1 to 86.7 reflecting increases of 0.9 per cent for Golds, from 100.1 to 101.0, and 0.5 per cent for Base Metals, from 78.4 to 78.8.

Of the two supplementary indexes, Uraniums moved 3.4 per cent lower from 88.3 to 85.3 and Primary Oils and Gas rose 2.1 per cent from 66.7 to 68.1.

100 March 100 Ma	Number of Stocks Priced	1963 Week Ended					Monthly Average		
		Dec. 26th	Dec. 19th	Dec. 12th	Dec. 5th	Nov. 28th	Dec. 1963	Nov. 1963	Dec. 1962
Investors Price Index:			-					244	
Total Index	107	140.3	140.4	139.4	139.2		139.8	137.8	126.9
Industrials	75	140.0	139.9	138.7	138.4		139.2	136.5	124.0
Utilities	18	137.5	138.1	137.4	137.4	135.9	137.6	137.0	122.5
Finance ¹	14	145.1	145.5	145.2	145.0	143.5	145.2	144.8	146.0
Banks	6	139.9	139.9	138.8	139.1	136.9	139.4	138.2	138.6
Mining Stock Price Index:									
Total Index	24	86.7	86.5	86.2	86.5	86.1	86.5	87.6	88.6
Golds	16	101.0	100.6	99.9	99.5	100.1	100.2	102.0	102.5
Base Metals	8	78.8	78.7	78.7	79.3	78.4	78.9	79.6	81.0
Supplementary Indexes:	ad En	E. 166			2 0.00		10 1		
Uraniums	6	85.3	84.9	85.1	84.9	88.3	85.0	89.7	81.6
Primary Oils and Gas	6	68.1	66.9	65.6	65.7	66.7	66.6	66.6	65.1

Weekly Security Price Indexes (1956 = 100)

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1) (1949=100)

The Housing index edged slightly higher to 137.0, up 0.1 per cent from 136.9, as a result of increases in the shelter component. Within shelter, the rent index was unchanged but the home-ownership index was higher. The household operation component of Housing was unchanged as scattered price increases for some items of furniture, floor coverings, textiles, utensils and equipment, and household supplies were not sufficient to move the index.

The Clothing index increased 0.2 per cent to 118.9 from 118.7. Indexes for men's wear, footwear and piece goods increased while indexes for women's wear, children's wear and clothing services moved down from the previous month.

The Transportation index fell 0.4 per cent to 140.6 from 141.2 reflecting a decrease in the index of automobile operation. Initial prices for the 1964 models of new passenger cars were below the year-end prices of 1963 models. Prices for gasoline and chassis lubrication were slightly lower while motor oil was somewhat higher.

The Health and Personal Care index moved to 165.4 from 164.8, an increase of 0.4 per cent, as a result of higher prices for men's haircuts.

The Recreation and Reading index rose 0.3 per cent to 151.4 from 151.0. In the Recreation component, prices were higher for toys. A newspaper price increase in Montreal moved the Reading component.

The Tobacco and Alcohol index was unchanged at 118.5.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price</u> <u>Indexes</u> (Monthly), Catalogue No. 62-002.

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