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PRICE MOVEMENTS

APRIL 1963

THE CONSUMER PRICE INDEX:

8201-503

(1949=100) The Consumer Price Index rose 0.2 per cent from 132.1 to 132.3 between the beginning of March and April 1963. The April index was 1.5 per cent above the April 1962 index of 130.3. In the current period, increases in the Clothing, and Health and Personal Care components outweighed decreases in the Transportation, Recreation and Reading, and Tobacco and Alcohol components. The Food and Housing components were unchanged.

	Component Weights (1)-		1962		
		April	March	February	April
ll-Items	100	132.3	132.1	132.1	130.3
Food	27	128.9	128.9	129.4	125.8
Housing (2)	32	136.0	136.0	135.9	134.0
Clothing	u	115.7	115,6	114.8	113.2
Transportation	12	139.2	139.6	139.6	140.2
Health and Personal Care	7	162.1	159.9	159.9	158.1
Recreation and Reading	5	148.0	148.6	148.6	146.6
Tobacco and Alcohol	6	117.9	118.0	118.0	117.9

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index was unchanged at 128.9 as most meat prices, particularly pork, were below March levels. Other price declines were limited to a few items including powdered skim milk, bananas, grapefruit, cabbage, tomatoes and celery. These price declines were offset by higher prices for oranges, orange juice, apples, shortening, cereal and bakery items other than bread, sugar, jam, soft drinks and chocolate bars.

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Prepared in Prices Division

ROGER DUHAMEL, FR.S.C. Queen's Printer and Controller of Stationery, Ottawa, 1963

WHOLESALE PRICE INDEXES (WEEKLY)¹

(1935-1939=100) The price index of 30 Industrial Materials,

calculated as an unweighted geometric average, edged up 0.5 per cent in the three-week period March 29th to April 19th. Prices for 8 commodities advanced and 6 declined, while 16 remained unchanged. Principal changes included increases for sisal, domestic zinc, tin, raw sugar, raw wool and steers, and decreases for hogs, linseed oil and oats.

In the same three-week period the price index of Canadian Farm Products moved 0.3 per cent lower. The Field Products index declined 1.2 per cent reflecting mainly lower prices for potatoes, wheat, barley and corn in Eastern markets and for hay both East and West. Prices were higher for tobacco in the East and rye in the West. The Animal Products index moved up 0.3 per cent as prices advanced for calves and steers on both Eastern and Western markets and for eggs and cheesemilk in the East, and lambs and raw wool in the West. Lower prices were recorded for hogs both East and West, and for butterfat in the East.

		196	3 Week E	Monthly Indexes				
	Apr. 26th	Apr. 19th	Apr. 12th	Apr. 5th	Mar. 29th	Apr.(P) 1963	Mar. 1963	Apr. 1962
Industrial Materials) 日	253.9	253.5	252.2	252.7	253.5	250.3	247.6
Canadian Farm Products	A B	219.0	218.9	218.1	219.7	218.9	222.1	233.7r
Field	IL	171.4	172.1	172.9	173.4	172.1	175.4	195.4r
Animal	V A	266.6	265.8	263.4	265.9	265.8	268.8	272.0
Regional Indexes:	A			1.11	240		1.11	
Eastern Canada	H O	234.3	235.7	235.4	237.7	235.7	241.9	231.7
Westem Canada	Z	203.7	202.2	200.9	201.6	202.2	202.4	235.7r

Wholesale Price Indexes (1935-1939 = 100)

1 - All 1963 indexes are subject to revision. For Canadian Farm Products, indexes from July 1962 are subject to revision as and when participation payments are announced for Western grains. The April 1962 index reflects final payments for wheat for the 1961-1962 crop year announced March 25th, 1963.

(P) - Preliminary.

r - Revised, see note 1 above.

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SECURITY PRICE INDEXES:

(1956 = 100) The Investors Index of common stock prices, on the base 1956=100, advanced 4.5 per cent from 133.6 to 139.6 in the four-week period March 28th to April 25th. The three major groups in the index advanced with Industrials up 5.1 per cent from 130.4 to 137.1, Finance up 3.5 per cent from 149.9 to 155.2 and Utilities up 2.9 per cent from 132.7 to 136.6. In Industrials, indexes for all subgroups increased headed by Textiles and Clothing up 8.6 per cent from 200.0 to 217.1, Pulp and Paper up 8.1 per cent from 124.9 to 135.0, Retail Trade up 8.1 per cent from 164.7 to 178.0 and Primary Metals up 7.8 per cent from 91.5 to 98.6. Within Finance both sub-groups showed gains as Banks rose 5.0 per cent from 140.8 to 147.9 and Investment and Loan increased 1.2 per cent from 166.9 to 168.9. Within Utilities, indexes for all five sub-groups advanced led by Gas Distribution up 6.4 per cent from 203.0 to 216.0 and Transportation up 3.1 per cent from 91.7 to 94.5.

The index of Mining Stocks declined 1.0 per cent from 93.6 to 92.7 reflecting a decrease of 5.2 per cent for Golds from 109.8 to 104.1 and an increase of 1.9 per cent for Base Metals from 84.8 to 86.4.

Both supplementary indexes showed higher. Primary Oils and Gas increased 10.7 per cent from 63.7 to 70.5 and Uraniums rose 6.8 per cent from 88.1 to 94.1.

	Number of Stocks Priced	1963 Week Ended					Monthly Average		
		Apr. 25th	Apr. 18th	Apr. 11th	Apr. 4th	Mar. 28th	Apr. 1963	Mar. 1963	Apr. 1962
Investors Price Index:									
Total Index	110	139.6	140.2		134.3	133.6	137.6	132.3	138.7
Industrials	76	137.1	137.4	133.5	130.9	130.4	134.7	129.0	136.7
Utilities	20	136.6	137.2	135.4	133.5	132.7	135.7	131.9	129.5
Finance ¹	14	155.2	156.9	151.9	151.5	149.9	153.9	148.7	160.1
Banks	6	147.9	148.4	143.8	142.4	140.8	145.6	139.8	146.5
Mining Stock Price Index:									
Total Index	24	92.7	93.1	93.0	94.0	93.6	93.2	92.9	99.2
Golds	16	104.1	107.1	108.9	110.9	109.8	107.8	109.6	107.5
Base Metals	8	86.4	85.4	84.3	84.7	84.8	85.2	83.7	94.7
Supplementary Indexes:									
Uraniums	6	94.1	94.6	91.4	89.4	88.1	92.4	89.5	81.2
Primary Oils and Gas	8	70.5	69.3	66.2	65.7	63.7	67.9	63.4	67.8

Weekly Security Price Indexes (1956 = 100)

¹ Composed of Banks and Investment and Loan.

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THE CONSUMER PRICE INDEX: (Continued from Page 1) (1949=100)

The Housing index was unchanged at 136.0 with both the shelter and household operation components at their previous levels. In shelter, both the rent and home-ownership indexes were unchanged. In household operation, lower prices for appliances, electricity and domestic gas balanced higher prices for furniture, floor coverings and household supplies. The electricity and gas rate changes occurred in Vancouver and Victoria.

The Clothing index rose 0.1 per cent from 115.6 to 115.7. Higher prices for men's and children's wear outweighed lower prices for footwear and piece goods, with prices for women's wear unchanged.

The Transportation index declined 0.3 per cent from 139.6 to 139.2, reflecting lower prices for new passenger cars. Gasoline prices were up 1.3 per cent, the first break in price declines since June 1962. An increase of 2 cents per gallon in gasoline taxes in the Province of Quebec was a factor in this movement.

The Health and Personal Care index rose 1.4 per cent from 159.9 to 162.1 due to higher fees for doctors, dentists and optical care as well as higher premiums for prepaid medical care. The personal care component was up slightly.

The Recreation and Reading index declined 0.4 per cent from 148.6 to 148.0 as the reading component was unchanged but the recreation component declined, reflecting lower prices for television sets and radios. Prices increased for phonograph records and bicycles.

The Tobacco and Alcohol index declined 0.1 per cent from 118.0 to 117.9 as liquor prices were adjusted downwards to reflect removal of tariff surcharges.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price</u> <u>Indexes</u> (Monthly), Catalogue No. 62-002.

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