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PRICE MOVEMENTS

JUNE 1963

THE CONSUMER PRICE INDEX:

(1949=100)

Between May and June 1963, the Consumer Price Index rose 0.4 per cent from 132.3 to 132.8. The June index was 1.8 per cent above the June 1962 index of 130.5. In the current period, increases occurred in the Food, Clothing, Health and Personal Care and Recreation and Reading indexes. The Transportation index declined, while the Housing and Tobacco and Alcohol indexes were unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1963			1962
		June	May	April	June
All-Items	100	132.8	132.3	132.3	130.5
Food	27	129.7	128.3	128.9	125.6
Housing (2)	32	136.0	136.0	136.0	134.9
Clothing	11	116.0	115.6	115.7	113.1
Transportation	12	140.3	140.6	139.2	140.4
Health and Personal Care	7	162.7	162.6	162.1	158.2
Recreation and Reading	5	149.3	148.8	148.0	147.0
Tobacco and Alcohol	6	117.8	117.8	117.9	117.9

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index rose 1.1 per cent from 128.3 to 129.7. Prices were substantially higher for sugar and a number of fresh fruits and vegetables, particularly grapefruit, apples, potatoes, onions, carrots, and lettuce. Smaller price increases were reported for a wide variety of foods, including beef, pork, milk, bread and flour, jam, coffee, jelly powder, and orange juice. Prices were lower for eggs, fish and chicken, butter, oranges, strawberries, tomatoes and cabbage.

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Prepared in Prices Division

WHOLESALE PRICE INDEXES (WEEKLY)¹

(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, eased 0.4 per cent in the three-week period May 31st to June 21st. Prices for 5 commodities declined and 4 advanced, while 21 remained unchanged. Principal changes included price decreases for raw sugar, beef hides and raw rubber, and increases for hogs, steers and fir timber.

In the same three week period, the price index of Canadian Farm Products advanced 2.0 per cent. The Animal Products index moved up 2.8 per cent reflecting mainly higher prices for hogs, lambs and steers on both Eastern and Western markets, eggs in the East and butterfat in the West. Prices were lower for calves both East and West, and for raw wool in the West. The Field Products index rose 0.7 per cent as increases in the East for potatoes, corn and rye offset decreases for hay in the East, and potatoes and rye in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1963 Week Ended					Monthly Indexes		
	June 28th	June 21st	June 14th	June 7th	May 31st	June ^(P) 1963	May 1963	June 1962
Industrial Materials	A V A I L A B L E	256.2	256.6	256.6	257.1	256.6	254.8	251.3
Canadian Farm Products		229.3	227.4	227.2	224.9	227.4	221.9	243.3
Field		175.1	174.9	175.1	173.9	174.9	171.9	200.7
Animal		283.6	279.9	279.3	276.0	279.9	271.9	285.8
Regional Indexes:								
Eastern Canada	N O T	249.5	247.1	246.0	242.8	247.1	239.1	244.5
Western Canada	N O T	209.1	207.7	208.4	207.1	207.7	204.6	242.1

1 - All 1963 indexes are subject to revision. For Canadian Farm Products, indexes from July 1962 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices, on the base 1956=100, decreased 3.6 per cent from 141.9 to 136.8 in the four-week period May 30th to June 27th. The three major groups in the index declined as Industrials dropped 4.0 per cent from 139.4 to 133.8, Utilities decreased 3.0 per cent from 141.4 to 137.2 and Finance declined 2.2 per cent from 154.0 to 150.6. Within Industrials, all thirteen sub-groups were lower led by Petroleum down 7.8 per cent from 103.3 to 95.2, Chemicals down 5.7 per cent from 133.2 to 125.6 and Foods down 4.5 per cent from 180.8 to 172.6. In Utilities, all five sub-groups showed lower headed by Gas Distribution down 6.8 per cent from 236.0 to 220.0 and Pipelines down 2.8 per cent from 158.7 to 154.3. Within Finance, both sub-groups declined with Investment and Loan down 3.7 per cent from 170.9 to 164.6 and Banks down 1.3 per cent from 145.0 to 143.1.

The index of Mining stocks declined 0.7 per cent from 91.2 to 90.6, reflecting a decrease of 2.8 per cent for Base Metals from 83.1 to 80.8 which was partially offset by an increase of 2.2 per cent for Golds from 106.1 to 108.4.

Both supplementary indexes were lower with Primary Oils and Gas down 4.8 per cent from 66.4 to 63.2 and Uraniums down 4.4 per cent from 98.5 to 94.2.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1963 Week Ended					Monthly Average		
		June 27th	June 20th	June 13th	June 6th	May 30th	June 1963	May 1963	June 1962
Investors Price Index:									
Total Index	110	136.8	137.9	142.3	142.7	141.9	139.9	142.1	117.6
Industrials	76	133.8	135.3	140.1	140.4	139.4	137.4	139.6	115.4
Utilities	20	137.2	137.0	141.0	141.9	141.4	139.3	140.2	114.9
Finance ¹	14	150.6	150.8	153.9	154.7	154.0	152.5	156.1	131.6
Banks	6	143.1	143.8	146.8	145.8	145.0	144.9	147.4	124.3
Mining Stock Price Index:									
Total Index	24	90.6	90.3	91.4	90.7	91.2	90.8	92.5	98.1
Golds	16	108.4	108.1	108.1	106.0	106.1	107.6	106.2	123.5
Base Metals	8	80.8	80.5	82.3	82.3	83.1	81.5	85.0	84.2
Supplementary Indexes:									
Uraniums	6	94.2	93.9	98.2	98.0	98.5	96.1	97.5	70.6
Primary Oils and Gas	7	63.2	63.0	65.6	65.5	66.4	64.3	68.7	53.5

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index was unchanged at 136.0 as a small decline in the household operation component was offset by a fractional rise in the shelter component. In shelter, both rents and home-ownership were up slightly. In household operation, price decreases were recorded for coal, furniture, drapery material, some utensils and equipment, and household detergents.

The Clothing index rose 0.3 per cent from 115.6 to 116.0. Higher prices for men's, women's and children's wear and clothing services outweighed a small decline in footwear.

The Transportation index declined 0.2 per cent from 140.6 to 140.3 as a result of the rescinding of the May transit fare increase in Toronto. The automobile operation component increased with higher prices for new cars, motor oil, and automobile license. Higher train and inter-urban bus fares moved the travel index.

The Health and Personal Care index rose 0.1 per cent from 162.6 to 162.7 as the personal care component increased but the health care index remained unchanged.

The Recreation and Reading index moved from 148.8 to 149.3, an increase of 0.3 per cent. The reading component was unchanged but the recreation component rose as a result of higher prices for bicycles and sports equipment.

The Tobacco and Alcohol index was unchanged at 117.8.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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