CATALOGUE No.

62-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

Vol. 41 No. 7

(For release 8 a.m., August 8, 1963)

Price: \$1.00 per year - 10¢ per copy

## PRICE MOVEMENTS

JULY 1963

#### THE CONSUMER PRICE INDEX:

(1949 = 100)

The Consumer Price Index rose 0.5 per cent from 132.8 to 133.5 between June and July 1963. The July index was 1.9 per cent above the July 1962 index of 131.0. In the current period, the increase resulted almost entirely from a 2.2 per cent rise in the Food index. The Housing, Clothing, Health and Personal Care, and Recreation and Reading indexes were all down with the Transportation, and Tobacco and Alcohol indexes up 0.3 per cent.

Consumer Price Indexes (1949=100)

	Component		1962		
	Weights (1)	July	June	May	July
Items od ousing (2) othing cansportation ealth and Personal Care	100 27 32 11 12 7	133.5 132.5 135.9 115.7 140.7 162.6	132.8 129.7 136.0 116.0 140.3 162.7 149.3	132.3 128.3 136.0 115.6 140.6 162.6	131.0 127.0 135.1 112.9 140.7 158.4 147.8
ealth and Personal Care creation and Reading bacco and Alcohol	5 6	152.6 148.8 118.2	14	- •	9.3 148.8

<sup>(1)</sup> Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index rose 2.2 per cent from 129.7 to 132.5, reflecting substantial price increases for beef, pork, veal, chicken and most fresh vegetables. Higher prices were also reported for bakery products, eggs, lamb, turkey, canned fruits and juices, grapefruit, soft drinks, chocolate bars, jam and evaporated milk. Sugar prices declined moderately, the first decrease since prices

(Continued on Page 4)

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Prepared in Prices Division

The price index of 30 Industrial Materials,

calculated as an unweighted geometric average, edged up 0.4 per cent in the four-week period June 28th to July 26th. Prices for 10 commodities advanced and 8 declined, while 12 remained unchanged. Principal changes included increases for fir timber, domestic lead, steers, domestic zinc, hogs, bleached sulphite pulp, raw wool, sisal and white lead, and decreases for beef hides, raw sugar, raw cotton, oats and raw rubber.

In the same four-week period the price index of Canadian Farm Products at terminal markets advanced 0.3 per cent. The Animal Products index rose 1.2 per cent reflecting higher prices on both Eastern and Western markets for eggs, steers, hogs and raw wool, and for cheesemilk in the East. Sharp decreases occurred for lambs, and more moderate declines for calves both East and West. The Field Products index eased 0.9 per cent as lower prices for oats, rye, wheat and barley in the East, and hay on both markets offset increases for potatoes both East and West, peas in the East, and flax in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1963 Week Ended					Monthly Indexes			
	July 26th	July 19th	July 12th	July 5th	June 28th	July(P) 1963	June 1963	July 1962	
Industrial Materials	256.7	257.4	257.3	257.0	255.7	257.4	254.9	251.2	
Canadian Farm Products	229.8	229.6	230.1	229.0	229.0	229.6	227.5	249.6	
Field	173.3	173.4	174.2	174.7	174.9	173.4	174.9	203.7	
Animal	286.3	285.9	285.9	283.4	283.0	285.9	280.1	295.6	
Regional Indexes:	E			1 10/1 1 2					
Eastern Canada	248.6	249.2	250.5	249.2	248.4	249.2	247.1	253.4	
Western Canada	211.0	210.1	209.6	208.9	209.6	210.1	207.9	245.9	

<sup>1 -</sup> All 1963 indexes are subject to revision. For Canadian Farm Products, indexes from July 1962 are subject to revision as and when participation payments are announced for Western grains.

<sup>(</sup>P) - Preliminary.

#### SECURITY PRICE INDEXES:

100.2.

The Investors Index of common stock prices, on the base 1956=100 decreased 2.5 per cent from 136.8 to 133.4 in the four-week period June 27th to July 25th. The three major groups in the index declined as Finance dropped 3.9 per cent from 150.6 to 144.8, Industrials decreased 2.5 per cent from 133.8 to 130.4 and Utilities declined 1.2 per cent from 137.2 to 135.6. Within Finance, both subgroups declined with Investment and Loan down 4.1 per cent from 164.6 to 157.8 and Banks down 3.7 per cent from 143.1 to 137.8. In Industrials, all thirteen sub-groups showed lower led by Textiles and Clothing down 4.7 per cent from 214.5 to 204.4, Beverages down 3.7 per cent from 192.9 to 185.8 and Printing and Publishing down 3.5 per cent from 317.8 to 306.7. Within Utilities, four of the five sub-groups showed lower headed by Telephones down 1.9 per cent from 125.4 to 123.0 and Electric Power down 1.9 per cent from 129.0 to 126.5. Transportation rose 1.0 per cent from 99.2 to

The index of Mining stocks declined 0.3 per cent from 90.6 to 90.3, reflecting a decrease of 1.6 per cent for Base Metals from 80.8 to 79.5 which was partially offset by an increase of 1.4 per cent for Golds from 108.4 to 109.9.

Both supplementary indexes were lower with Uraniums down 5.0 per cent from 94.2 to 89.5 and Primary Oils and Gas down 0.8 per cent from 63.2 to 62.7.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1963 Week Ended					Monthly Average		
		July 25th	July 18th	July 11th	July 4th	June 27th	July 1963	June 1963	July 1962
Investors Price Index: Total Index Industrials Utilities Finance <sup>1</sup> Banks	110 76 20 14 6	133.4 130.4 135.6 144.8 137.8	133.1 130.3 134.0 144.6 136.6	138.5 135.9 139.5 149.4 141.6	138.2 135.3 138.8 150.8 143.0	133.8 137.2 150.6	135.8 133.0 137.0 147.4 139.8	139.9 137.4 139.3 152.5 144.9	115.2 113.8 113.6 123.9 118.6
Mining Stock Price Index: Total Index	24 16 8	90.3 109.9 79.5	89.9 109.0 79.4	91.8 110.3 81.6	91.2 108.8 81.5	90.6 108.4 80.8	109.5	90.8 107.6 81.5	97.3 123.8 82.8
Supplementary Indexes: Uraniums Primary Oils and Gas	6 7	89.5 62.7	87.4 61.2	91.8	93.2 63.5	94.2 63.2		96.1 64.3	70.5 52.6

<sup>1</sup> Composed of Banks and Investment and Loan.





started to rise in December 1962. Prices were also lower for powdered skim milk, oranges, bananas, strawberries and canned vegetables.

The Housing index decreased 0.1 per cent from 136.0 to 135.9, as a decline in the household operation component offset a rise in the shelter component. In household operation, higher prices for appliances, furniture, floor coverings, utensils and equipment, and household services were more than balanced by a decline in the fuel index. This latter movement reflected a downward adjustment in domestic fuel oil prices to take into account the value of oil heating service contracts now offered free when oil is purchased. In shelter, both the rent and home-ownership indexes were at higher levels.

The Clothing index declined 0.3 per cent from 116.0 to 115.7 as lower prices occurred for men's, women's and children's wear and piece goods. Footwear prices were fractionally higher.

The Transportation index rose 0.3 per cent from 140.3 to 140.7 as new car prices showed strength in the late stages of the 1963 model year and gasoline prices were higher.

The Health and Personal Care index declined 0.1 per cent from 162.7 to 162.6 as minor price decreases occurred in the personal care component.

The Recreation and Reading index decreased 0.3 per cent from 149.3 to 148.8, with the reading component unchanged and lower prices for bicycles, phonograph records, radios and portable television sets moving the recreation component.

The Tobacco and Alcohol index rose 0.3 per cent from 117.8 to 118.2 as a result of the new Manitoba taxes on cigarettes and tobacco.

### NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

Price: \$3.00 Per Year; Single Copies 30 Cents