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PRICE MOVEMENTS

AUGUST 1963

THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index rose 0.3 per cent from 133.5 to 133.9 between July and August 1963. The August index was 1.9 per cent above the August 1962 index of 131.4. In the current period, increases occurred in the Food, Housing, Clothing, Transportation, and Health and Personal Care indexes. The Recreation and Reading index was unchanged while the Tobacco and Alcohol index declined fractionally.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1963			1962
		August	July	June	August
All-Items	100	133.9	133.5	132.8	131.4
Food	27	133.2	132.5	129.7	128.4
Housing (2)	32	136.3	135.9	136.0	135.1
Clothing	11	115.9	115.7	116.0	112.7
Transportation	12	141.0	140.7	140.3	140.8
Health and Personal Care	7	162.8	162.6	162.7	158.2
Recreation and Reading	5	148.8	148.8	149.3	147.8
Tobacco and Alcohol	6	118.1	118.2	117.8	118.0

- (1) Component weights indicate the relative importance of item groups.
(2) This index is composed of shelter and household operation.

The Food index rose 0.5 per cent from 132.5 to 133.2 as higher prices were recorded for a wide range of items including bread, milk, eggs, beef and pork. Price declines were generally limited to sugar, coffee, poultry and most fresh fruits and vegetables, particularly tomatoes.

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Prepared in Prices Division

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials,

calculated as an unweighted geometric average, eased 0.8 per cent in the three-week period from August 2nd to August 23rd. Prices for 5 commodities declined and 6 advanced, while 19 remained unchanged. Principal changes included a sharp decrease for raw sugar, lesser decreases for raw rubber, linseed oil and domestic wheat, and increases for domestic lead, hogs and white lead.

In the same three-week period, the price index of Canadian Farm Products moved 0.2 per cent lower. The Field Products index declined 2.3 per cent reflecting lower prices for potatoes and peas in the East, flax in the West, and for hay on both Eastern and Western markets. Prices were higher for rye both East and West, corn in the East and potatoes in the West. The Animal Products index rose 1.0 per cent as prices advanced for calves and hogs on both markets and for steers, lambs and raw wool in the West. Egg prices declined in the East.

Wholesale Price Indexes (1935-1939 = 100)

	1963 Week Ended					Monthly Indexes		
	Aug. 30th	Aug. 23rd	Aug. 16th	Aug. 9th	Aug. 2nd	Aug. (P) 1963	July 1963	Aug. 1962
Industrial Materials	A V A I L A B L E	252.5	253.2	253.9	254.6	253.2	255.3	249.5
Canadian Farm Products		227.7	227.6	226.9	228.2	227.6	229.7	238.0
Field		167.6	169.6	170.2	171.5	169.6	173.4	171.6
Animal		287.9	285.6	283.6	285.0	285.6	286.1	304.3
Regional Indexes:								
Eastern Canada	N O T	242.5	243.6	243.4	246.3	243.6	249.3	258.5
Western Canada		213.0	211.7	210.5	210.2	211.7	210.1	217.5

1 - All 1963 indexes are subject to revision. For Canadian Farm Products, indexes from July 1962 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices, on the base 1956=100, advanced 0.9 per cent from 132.8 to 134.0 in the four-week period August 1st to August 29th. Among the three major groups, Industrials advanced 1.5 per cent from 129.8 to 131.8, Utilities declined 0.4 per cent from 135.4 to 134.8 and Finance eased 0.3 per cent from 143.6 to 143.1. In Industrials seven of the thirteen sub-groups increased and the remaining six decreased. Principal changes included increases for Industrial Mines up 6.5 per cent from 124.4 to 132.5, and Printing and Publishing up 2.1 per cent from 297.6 to 303.8, and decreases for Construction down 4.5 per cent from 68.8 to 65.7 and Non-Metallic Minerals down 3.2 per cent from 131.2 to 127.0. Within Utilities, three of the five sub-groups showed lower while two increased. Principal changes were Electric Power down 3.4 per cent from 127.5 to 123.2 and Transportation up 4.7 per cent from 100.0 to 104.7. Within Finance, the index for Investment and Loan declined 1.8 per cent from 155.6 to 152.8 while Banks rose 0.6 per cent from 137.1 to 137.9.

The index of Mining stocks edged 0.4 per cent higher from 90.2 to 90.6 reflecting an increase of 2.6 per cent for Golds from 110.0 to 112.9 and a decrease of 1.3 per cent for Base Metals from 79.4 to 78.4.

Of the two supplementary indexes, Uraniums moved 1.8 per cent lower from 90.2 to 88.6 and Primary Oils and Gas rose 0.6 per cent from 61.8 to 62.2.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1963 Week Ended					Monthly Average		
		Aug. 29th	Aug. 22nd	Aug. 15th	Aug. 8th	Aug. 1st	Aug. 1963	July 1963	Aug. 1962
Investors Price Index:									
Total Index	108	134.0	133.0	133.7	132.6	132.8	133.2	135.8	121.7
Industrials	76	131.8	130.7	131.5	129.9	129.8	130.7	133.0	120.7
Utilities	18	134.8	134.5	134.6	134.4	135.4	134.7	137.0	117.9
Finance ¹	14	143.1	141.7	142.8	143.0	143.6	142.8	147.4	131.2
Banks	6	137.9	135.7	136.2	136.2	137.1	136.6	139.8	125.4
Mining Stock Price Index:									
Total Index	24	90.6	91.2	90.5	90.5	90.2	90.6	90.8	95.3
Golds	16	112.9	114.0	112.0	110.3	110.0	111.8	109.5	116.4
Base Metals	8	78.4	78.7	78.7	79.7	79.4	79.0	80.5	83.7
Supplementary Indexes:									
Uraniums	6	88.6	88.4	89.9	91.5	90.2	89.7	90.5	73.9
Primary Oils and Gas	7	62.2	62.7	64.3	63.0	61.8	62.8	62.9	59.2

¹ Composed of Banks and Investment and Loan.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index increased 0.3 per cent from 135.9 to 136.3, with a rise in the shelter component outweighing a decline in the household operation component. In shelter, rents were unchanged but the home-ownership index was up as several items increased, including fire insurance rates. A drop in the household operation index reflected sale prices for furniture as well as lower prices for floor coverings and utensils and equipment. Prices were higher for textiles and household supplies and services, including insurance on household effects.

The Clothing index increased 0.2 per cent from 115.7 to 115.9 as higher prices for men's and women's wear, and piece goods, offset decreases for children's wear. The footwear index was unchanged.

The Transportation index increased 0.2 per cent from 140.7 to 141.0. Higher prices for gasoline in most areas of Canada offset fractionally lower prices for 1963 model cars and minor price decreases for automobile insurance rates in some Maritime cities.

The Health and Personal Care index rose 0.1 per cent from 162.6 to 162.8 as a result of generally higher prices for pharmaceuticals and personal care items.

The Recreation and Reading index was unchanged at 148.8. Price increases for bicycles and admissions to sporting events in the recreation component were balanced by lower prices for camera film.

The Tobacco and Alcohol index declined 0.1 per cent from 118.2 to 118.1. Fractional decreases in cigarette prices balanced somewhat higher prices for alcoholic beverages.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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