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### PRICE MOVEMENTS

JANUARY 1964

# THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index for January 1964 was 134.2, unchanged from its level in December but 1.7 per cent above the January 1963 index of 132.0. Indexes for the Food, Health and Personal Care, and Tobacco and Alcohol components were unchanged between December and January. January indexes were higher for Housing, Transportation and Recreation and Reading, while the Clothing index was lower.

## Consumer Price Indexes (1949=100)

	Component Weights (1)	1964	196	1963	
		January	December	Nevember	January
All-Items	100	134.2	134.2	134.0	132.0
Food	27	131.4	131.4	130.8	129.0
Housing (2)	32	137.3	137.0	136.9	135.9
Clothing	11	117.7	118.9	118.7	114.7
Transportation	12	141.1	140.6	141.2	139.8
Health and Personal Care	7	165.4	165.4	164.8	159.8
Recreation and Reading	5	152.1	151.4	151.0	148.6
Tobacco and Alcohol	6	118.5	118.5	118.5	117.8

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index was unchanged in January from its level of 131.4 in December. Foods showing price increases included powdered skim milk, cheese, bread, cake, doughnuts, cake mix, coffee, margarine, bananas, apples, orange juice, most fresh and canned vegetables, chicken and a few cuts of meat, Lower prices were reported for evaporated milk, sugar, eggs, oranges, tomatoes, turkey and most cuts of meat.

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Prepared in Prices Division

The price index of 30 Industrial Materials, cal-

culated as an unweighted geometric average, edged up 0.4 per cent in the three-week period January 3rd to January 24th. Prices for 10 commodities advanced and 3 declined while 17 remained unchanged. Principal changes included increases for lead domestic, linseed oil, steers, raw sugar, hogs, white lead and fir timber, and decreases for beef hides, raw wool and raw rubber.

In the same three-week period the price index of Canadian Farm Products at terminal markets advanced 0.3 per cent. The Field Products index rose 0.6 per cent reflecting higher prices for potatoes, oats, and wheat in the East and for rye, hay and flax in the West. The Animal Products index edged 0.2 per cent reflecting higher prices for lambs, steers and hogs on both Eastern and Western markets and for fluid milk in the East. Prices for eggs, calves and raw wool declined on both Eastern and Western markets.

Wholesale Price Indexes (1935-1939 = 100)

	1964 Week Ended					Monthly Indexes			
	Jan. 31st	Jan. 24th	Jan. 17th	Jan. 10th	Jan. 3rd	Jan. (P)	Dec. 1963	Jan. 1963	
Industrial Materials	1	260.9	261.4	260.1	259.9	261.4	257.5	250.8	
Canadian Farm Products	A B	215.5	215.8	212.7	214.8	215.8	213.9	227.0	
Field	H	166.8	167.3	167.0	165.8	167.3	164.7	170.7	
Animal	V A	264.2	264.2	258.5	263.7	264.2	263.1	283.3	
Regional Indexes:	A								
Eastern Canada	E	230.5	231.2	228.7	229.0	231.2	228.3	244.9	
Westem Canada	0	200.6	200.4	196.8	200.5	200.4	199.5	209.2	

<sup>1 -</sup> All 1963 indexes are subject to revision. For Canadian Farm Products, indexes from July 1962 are subject to revision as and when participation payments are announced for Western grains.

<sup>(</sup>P) - Preliminary.

#### SECURITY PRICE INDEXES:

The Investors Index of common stock prices on the base 1956=100 advanced 2.1 per cent from 143.1 to 146.1 in the four-week period January 2nd to January 30th. Indexes for all three major components increased as Industrials rose 2.7 per cent from 143.2 to 147.1, Utilities moved up 1.1 per cent from 139.9 to 141.5 and Finance increased 0.4 per cent from 146.4 to 147.0. In Industrials, eleven of the thirteen sub-groups increased and the remaining two decreased. Principal changes included increases for Non-metallic Minerals up 4.8 per cent from 135.2 to 141.7 and Construction up 4.7 per cent from 59.6 to 62.4, and decreases for Chemicals down 1.3 per cent from 140.4 to 138.6. Within Utilities, four of the five sub-groups advanced led by Electric Power up 4.0 per cent from 120.9 to 125.7 and Pipelines up 1.7 per cent from 161.0 to 163.7. Transportation declined 4.6 per cent from 123.0 to 117.3. Within Finance, the index for Investment and Loan advanced 1.6 per cent from 158.2 to 160.8 while Banks eased 0.4 per cent lower from 140.1 to 139.6.

The index of Mining stocks rose 3.2 per cent from 88.7 to 91.5 reflecting increases of 5.1 per cent for Base Metals from 80.1 to 84.2 and 0.5 per cent for Golds from 104.4 to 104.9.

Both supplementary indexes showed higher with Uraniums up 3.0 per cent from 84.5 to 87.0 and Primary Oils and Gas up 1.2 per cent from 68.3 to 69.1.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1964 Week Ended					Monthly Average		
40		Jan. 30th	Jan. 23rd	Jan. 16th	Jan. 9th	Jan. 2nd	Jan. 1964	Dec. 1963	Jan. 1963
Investors Price Index:									
Total Index	111	146.1	147.2	146.9	145.6	143.1	145.8	139.8	133.2
Industrials	77	147.1	147.5	147.4	145.8	143.2	146.2	139.2	129.8
Utilities	20	141.5	142.6	142.5	141.5	139.9	141.6	137.6	130.0
Finance <sup>1</sup>	14	147.0	151.1	149.4	149.2	146.4	148.6	145.2	153.3
Banks	6	139.6	143.9	141.7	141.1	140.1	141.3	139.4	143.7
Mining Stock Price Index:				1					
Total Index	24	91.5	90.3	91.2	89.7	88.7	90.3	86.5	92.1
Golds	16	104.9	104.1	105.3	103.9	104.4	104.5	100.2	105.3
Base Metals	8	84.2	82.7	83.5	81.9	80.1	82.5	78.9	84.9
Supplementary Indexes:					× 4	F 17			
Uraniums	6	87.0	87.5	86.7	86.2	84.5	86.4	85.0	86.8
Primary Oils and Gas	9	69.1	70.0	70.0	70.1	68.3	69.5	66.6	65.9

<sup>1</sup> Composed of Banks and Investment and Loan.

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THE CONSUMER PRICE INDEX: (Continued from Page 1)

The Housing index increased 0.2 per cent to 137.3 from 137.0. Increases in the home-cwnership index moved the shelter component. In the household operation component price increases for floor coverings and household supplies and services offset lower appliance prices.

The Clothing index fell 1.0 per cent to 117.7 from 118.9 as a result of January sale prices. The index for men's wear was unchanged, but indexes for women's and children's wear and footwear showed decreases.

The Transportation index rose to 141.1 from 140.6, an increase of 0.4 per cent resulting from higher street car and bus fares in Toronto. The automobile operation component declined slightly. Lower prices for new cars and gasoline were partly offset by increases for motor oil.

The Health and Personal Care index remained at its December level of 165.4.

The Recreation and Reading index moved up 0.5 per cent to 152.1 from 151.4. Price increases occurred for radios and phonograph records in the recreation component and for newspapers in the reading component.

The Tobacco and Alcohol index was unchanged at 118.5.

#### NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price Indexes</u> (Monthly), Catalogue No. 62-002.

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