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PRICE MOVEMENTS

OCTOBER 1964

THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index was 135.6 in October 1964, unchanged from September but 1.5 per cent higher than the October 1963 index of 133.6. In the current period, decreases in the Food and Transportation components offset increases in the remaining five main components of the index, viz, Housing, Clothing, Health and Personal Care, Recreation and Reading, and Tobacco and Alcohol.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1964			1963
		October	September	August	October
All-Items	100	135.6	135.6	136.1	133.6
Food	27	131.0	132.7	135.1	130.4
Housing (2)	32	139.2	138.9	138.7	136.6
Clothing	11	120.7	119.4	118.9	118.3
Transportation	12	141.4	141.6	141.4	141.2
Health and Personal Care	7	170.4	167.7	167.5	163.8
Recreation and Reading	5	151.1	150.9	151.5	150.5
Tobacco and Alcohol	6	121.4	120.2	120.2	118.1

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index declined 1.3 per cent to 131.0 from 132.7. Prices were lower for local fresh fruit and vegetables, beef, fresh pork, eggs, sugar, and coffee, while increases occurred for imported fruit, and cured pork.

The Housing index was 139.2, up 0.2 per cent from 138.9 in September. Increased home-ownership costs moved the shelter component, while

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WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, edged up 0.3 per cent from 261.1 to 261.9 in the three-week period October 2nd to October 23rd. Prices for seven commodities advanced and eight declined, while fifteen remained unchanged. Principal changes included increases for domestic lead, domestic zinc, tin, cottonseed oil, oats, raw rubber and white lead, and decreases for sisal, hogs, beef hides, raw cotton and steers.

In the same three-week period, the price index of Canadian Farm Products at terminal markets eased 0.2 per cent from 214.0 to 213.5. The Animal Products index declined 1.5 per cent from 265.4 to 261.5, reflecting lower prices for hogs, lambs and steers on both Eastern and Western markets, poultry in the East, and calves and raw wool in the West. Prices were higher for eggs both East and West, and for fluid milk in the West. The Field Products index rose 1.8 per cent from 162.7 to 165.6 as potato prices showed sharply higher on both Eastern and Western markets, and more moderate increases were reported for peas and hay in the East. Prices were lower for rye on both markets, corn in the East and hay in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1964 Week Ended					Monthly Indexes		
	Oct. 30th	Oct. 23rd	Oct. 16th	Oct. 9th	Oct. 2nd	Oct. (P) 1964	Sept. 1964	Oct. 1963
Industrial Materials	A V A I L A B L E	261.9	260.7	260.2	261.1	260.7	258.8	254.9
Canadian Farm Products		213.5	214.7	213.3	214.0	214.7	215.9	216.7
Field		165.6	163.7	163.1	162.7	163.7	162.2	163.3
Animal		261.5	265.6	263.4	265.4	265.6	269.6	270.1
Regional Indexes:	N O T							
Eastern Canada		228.0	227.3	226.1	227.3	227.3	228.8	229.6
Western Canada		199.1	202.0	200.4	200.8	202.0	202.9	203.9

1 - All 1964 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1963 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices, on the base 1956=100, advanced 0.2 per cent from 170.1 to 170.5 in the four-week period October 1st to October 29th. Among the three major groups, Industrials advanced 0.3 per cent from 174.5 to 175.1, Utilities moved down 0.2 per cent from 163.2 to 162.9 and Finance eased 0.1 per cent from 157.6 to 157.5. Within Industrials, indexes for seven of the thirteen sub-groups advanced and six declined. Gains were headed by Petroleum up 4.2 per cent from 118.6 to 123.6 and Non-metallic Minerals up 1.5 per cent from 155.2 to 157.6 while losses were led by Construction down 2.2 per cent from 78.6 to 76.9. In Utilities, three of the five sub-groups declined while two advanced. Principal changes were Transportation down 2.3 per cent from 173.5 to 169.5 and Telephones up 2.5 per cent from 134.7 to 138.1. Within Finance, the index for Investment and Loan declined 0.5 per cent from 175.5 to 174.7 while Banks rose 0.2 per cent from 148.0 to 148.3.

In the same period, the index of Mining stocks advanced 2.1 per cent from 109.6 to 111.9 reflecting increases of 2.9 per cent for Base Metals from 101.4 to 104.3 and 1.0 per cent for Golds from 124.5 to 125.7.

Both supplementary indexes showed lower with Uraniums down 11.5 per cent from 89.4 to 79.1 and Primary Oils and Gas down 3.5 per cent from 86.0 to 83.0.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1964 Week Ended					Monthly Average		
		Oct. 29th	Oct. 22nd	Oct. 15th	Oct. 8th	Oct. 1st	Oct. 1964	Sept. 1964	Oct. 1963
Investors Price Index:									
Total Index	108	170.5	171.3	170.2	171.8	170.1	170.8	166.8	139.3
Industrials	74	175.1	176.1	174.8	176.4	174.5	175.4	170.5	137.6
Utilities	20	162.9	164.4	162.8	165.0	163.2	163.7	160.8	139.5
Finance ¹	14	157.5	156.6	157.0	157.7	157.6	157.3	156.6	146.7
Banks	6	148.3	147.7	147.6	147.9	148.0	147.9	148.1	140.6
Mining Stock Price Index:									
Total Index	24	111.9	111.9	109.7	109.6	109.6	110.5	104.2	90.3
Golds	16	125.7	126.6	124.9	123.4	124.5	125.0	115.6	106.5
Base Metals	8	104.3	103.8	101.4	102.0	101.4	102.6	97.9	81.5
Supplementary Indexes:									
Uraniums	6	79.1	81.7	83.1	86.7	89.4	84.0	85.3	93.4
Primary Oils and Gas	7	83.0	85.2	84.7	86.7	86.0	85.1	87.0	67.1

¹ Composed of Banks and Investment and Loan.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

in household operation higher prices for coal in a number of cities outweighed lower prices for some household supplies. Mixed and offsetting price movements occurred for homefurnishings including furniture, appliances, floor coverings, textiles, and utensils and equipment.

The Clothing index was 1.1 per cent higher at 120.7 from 119.4, mainly as a result of higher prices for women's and children's winter coats, and jewellery. Prices for men's wear, women's shoes and cotton piece goods were down slightly.

The Transportation index decreased 0.1 per cent to 141.4 from 141.6. Lower gasoline prices in Ontario and Quebec moved the automobile operation component while a slight increase in interurban bus fares was insufficient to move the travel component.

The Health and Personal Care index was 170.4, up 1.6 per cent from its September level of 167.7. The health care component was higher as a result of widespread increases for doctors' and dentists' fees, and scattered increases for optical care, and prepaid medical care. Higher prices for personal supplies moved the personal care component.

The Recreation and Reading index edged up 0.1 per cent to 151.1 from 150.9 with both the recreation and reading components increasing slightly. Higher prices for admission to sporting events, and for radios, phonograph records and bicycles moved the recreation component, and in the reading component an increase in the price of newspapers occurred.

The Tobacco and Alcohol index advanced 1.0 per cent to 121.4 from 120.2. Higher cigarette prices in all provinces increased the tobacco index, while some price increases for liquor in the Province of Quebec were not sufficient to move the alcoholic beverages index.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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