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PRICE MOVEMENTS

APRIL 1964

THE CONSUMER PRICE INDEX:

(1949 = 100)

The Consumer Price Index rose 0.3 per cent to 135.0 in April from 134.6 in March and thus was 2.0 per cent above the April 1963 index of 132.3. In April, higher prices in five of the seven main component groups exceeded declines which occurred in the Transportation, and Recreation and Reading components.

Consumer Price Indexes (1949=100)

	Component Weights (1)		1963		
		April	March	February	April
ll-Items	100	135.0	134.6	134.5	132.3
Food	27	131.8	131.3	131.3	128.9
Housing (2)	32	137.8	137.5	137.3	136.0
Clothing	11	119.1	118.6	117.8	115.7
Transportation	12	142.8	143.0	142.6	139.2
Health and Personal Care	7	166.5	165.4	165.4	162.1
Recreation and Reading	5	151.0	152.3	152.3	148.0
Tobacco and Alcohol	6	119.5	119.4	119.4	117.9

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index advanced 0.4 per cent to 131.8 from 131.3 in March. Higher prices were reported for a variety of items including fruits, beef, poultry, coffee, milk, ice cream, flour, soda crackers, macaroni, shortening, and some vegetables. Prices were lower for sugar, bread, cookies, eggs, a few vegetables and some cuts of meat.

(Continued on Page 4)

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Prepared in Prices Division

WHOLESALE PRICE INDEXES (WEEKLY)¹ (1935 - 1939 = 100)

calculated as an unweighted geometric average, edged up 0.8 per cent from 258.8 to 260.9 in the four-week period March 26th to April 24th. Prices for 10 commodities advanced and 4 declined, while 16 remained unchanged. Principal changes included a sharp increase for beef hides, lesser increases for raw sugar, domestic zinc, oats, steers and raw wool, and decreases for linseed oil, raw rubber and tin.

The price index of 30 Industrial Materials,

In the same four-week period, the price index of Canadian Farm Products eased 0.1 per cent from 215.1 to 214.9. The Animal Products index moved down 0.5 per cent from 264.5 to 263.2 reflecting lower prices for calves and steers in the West, poultry in the East, and eggs on both Eastern and Western markets. Prices were higher for lambs and raw wool both East and West, and for calves and steers in the East. The Field Products index rose 0.5 per cent from 165.7 to 166.5 as a sharp increase for potatoes both East and West and a smaller increase for hay in the West offset decreases for tobacco, wheat, peas and oats in the East and flax in the West.

	1964 Week Ended					Monthly Indexes			
	Apr. 24th	Apr. 17th	Apr. 10th	Apr. 3rd	Mar. 26th	Apr.(P) 1964	Mar. 1964	Apr. 1963	
Industrial Materials	. 260.9	260.7	259.9	259.4	258.8	260.7	257.1	252.1	
Canadian Farm Products	. 214.9	215.4	215.4	215.2	215.1 ^r	215.4	215.1	231.6 ^r	
Field	166.5	165.7	166.0	166.7	165.7	165.7	164.7	196.6r	
Animal	. 263.2	265.0	264.8	263.6	264.5 ^r	265.0	265.6	266.6	
Regional Indexes:									
Eastern Canada	. 229.1	228.3	229.1	229.4	227.3 ^r	228.3	227.8	234.5 ^r	
Western Canada	200.6	202.5	201.7	200.9	202.8 ^r	202.5	202.4	228.7 ^r	

Wholesale Price Indexes (1935-1939 = 100)

1 - All 1964 indexes are subject to revision. For Canadian Farm Products, indexes from July 1963 are subject to revision as and when participation payments are announced for Western grains. The April 1963 index reflects final payments for the crop year 1962-63 for oats announced April 14, 1964 and barley announced March 26, 1964.

(P) - Preliminary.

r - Revised.

SECURITY PRICE INDEXES:

(1956 = 100) The Investors Index of common stock prices on the base 1956=100, advanced 4.8 per cent from 149.2 to a high of 156.3 in the four-week period March 26th to April 23rd. Indexes for all three major components increased: Industrials rose 5.4 per cent from 151.9 to 160.1, Utilities moved up 3.4 per cent from 142.3 to 147.1 and Finance increased 3.3 per cent from 144.9 to 149.7. In Industrials, eleven of the thirteen sub-groups increased and the remaining two decreased. Principal sub-group changes included: Metal Fabricating up 10.6 per cent from 119.9 to 132.6, Construction up 8.9 per cent from 58.6 to 63.8, and Chemicals down 0.8 per cent from 156.6 to 155.4. Within Utilities, four of the five sub-groups advanced led by Transportation up 12.1 per cent from 123.8 to 138.8 and Pipelines up 4.2 per cent from 165.4 to 172.3. Gas Distribution declined 1.7 per cent from 124.9 to 140.7 and Investment and Loan up 1.9 per cent from 163.6 to 166.7.

The index of Mining stocks edged 1.1 per cent higher from 96.7 to 97.8 reflecting an increase of 2.1 per cent for Base Metals from 90.7 to 92.6 and a decrease of 0.3 per cent for Golds from 107.7 to 107.4.

Of the two supplementary indexes, Primary Oils and Gas advanced 16.6 per cent from 72.2 to 84.2 and Uraniums declined 4.1 per cent from 90.6 to 86.9.

	Number of Stocks Priced	1964 Week Ended					Monthly Average		
		Apr. 23rd	Apr. 16th	Apr. 9th	Apr. 2nd	Mar. 26th	Apr.(P) 1964	Mar. 1964	Apr. 1963
Investors Price Index:								2	
Total Index	110	156.3	154.6	153.5	152.4	149.2	154.2	147.1	137.6
Industrials	76	160.1	158.3	156.9	155.9	151.9	157.8	149.3	134.7
Utilities	20	147.1	145.8	145.3	144.5	142.3	145.7	140.8	135.7
Finance ¹	14	149.7	147.6	147.6	145.7	144.9	147.6	144.2	153.9
Banks	6	140.7	138.2	137.9	135.9		138.2	134.4	145.6
tining Stock Price Index:									
Total Index	24	97.8	96.7	98.2	99.0	96.7		96.4	93.
Golds	16	107.4	104.8	106.2	108.8	107.7	106.8	107.6	107.1
Base Metals	8	92.6	92.3	93.8	93.6	90.7	93.1	90.2	85.3
Supplementary Indexes:									
Uraniums	6	86.9	89.8	91.0	93.2	90.6	90.2	90.4	92.1
Primary Oils and Gas	8	84.2	77.4	75.5	75.0	72.2	78.0	72.2	67.

Weekly Security Price Indexes (1956 = 100)

¹ Composed of Banks and Investment and Loan.

(P) Preliminary, average of 4 weeks.

3

THE CONSUMER PRICE INDEX: (Continued from Page 1) (1949-100)



The Housing index increased 0.2 per cent to 137.8 from 137.5. The shelter index was up 0.2 per cent on higher prices for repairs. The household operation component rose 0.3 per cent because of higher prices for furniture, appliances, utensils and equipment. Prices were down slightly for floor coverings, and household supplies.

The Clothing index advanced 0.4 per cent to 119.1 from 118.6 with higher prices reported for men's, and women's wear, piece goods, footwear, and jewellery. Prices for children's wear were lower.

The Transportation index eased down 0.1 per cent to 142.8 from 143.0. Prices were higher for motor oil in some cities but were outweighed by lower prices for new cars.

The Health and Personal Care index rose 0.7 per cent to 166.5 from 165.4. The health care component advanced 0.9 per cent with generally higher prices for doctors', and dentists' fees, and optical care.

The Recreation and Reading index decreased 0.9 per cent to 151.0 from 152.3. Higher prices for newspapers in some cities were outweighed by lower subscription rates for certain magazines.

The Tobacco and Alcohol index edged up 0.1 per cent to 119.5 from 119.4 as a result of higher liquor prices in Western Canada and New Brunswick.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price</u> <u>Indexes</u> (Monthly), Catalogue No. 62-002.

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4