

PRICE MOVEMENTS

JULY 1964

THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index rose 0.7 per cent to 136.2 from 135.3 between June and July 1964. The July index was 2.0 per cent above the July 1963 index of 133.5. In the current period, the increase was mainly a result of an increase of 2.2 per cent in the Food group with lesser increases in the Housing, and Recreation and Reading components. The Transportation component declined slightly, while the remaining three main components of the index were unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1964			1963
		July	June	May	July
All-Items	100	136.2	135.3	135.0	133.5
Food	27	135.4	132.5	131.2	132.5
Housing (2)	32	138.7	138.4	138.3	135.9
Clothing	11	119.0	119.0	118.7	115.7
Transportation	12	141.6	142.0	142.4	140.7
Health and Personal Care	7	167.3	167.3	167.3	162.6
Recreation and Reading	5	151.5	151.4	151.5	148.8
Tobacco and Alcohol	6	120.2	120.2	120.2	118.2

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index was 135.4, up 2.2 per cent from 132.5, due to higher prices for most fresh vegetables, some fresh and canned fruits, beef, pork, lamb, chicken, eggs, bread and other cereal products. Lower prices were reported for sugar, jam, lettuce and cabbage.

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WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, eased 0.4 per cent from 259.4 to 258.3 in the four-week period June 26th to July 24th. Prices for eight commodities declined, five advanced and seventeen remained unchanged. Principal changes included a sharp decrease for raw sugar, lesser decreases for raw rubber, raw wool, and sisal, and increases for linseed oil and beef hides.

In the same four-week period, the price index of Canadian Farm Products at terminal markets declined 0.7 per cent from 226.0 to 224.5 as both the Animal and Field Products components declined. The Animal Products index dropped 1.0 per cent from 271.6 to 269.0 and Field Products, 0.1 per cent from 180.3 to 180.1. Prices were sharply lower for lambs on both Eastern and Western markets and for potatoes and calves in the West. Prices also were lower for rye, corn, peas, calves, poultry, raw wool and hogs on Eastern and for steers, raw wool and hogs on Western markets. Substantial price increases were recorded for eggs and hay both East and West, and more moderate advances occurred for oats in the East and flax in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1964 Week Ended					Monthly Indexes		
	July 24th	July 17th	July 10th	July 3rd	June 26th	July (P) 1964	June 1964	July 1963
Industrial Materials	258.3	259.2	259.0	259.4	259.4	259.2	257.8	255.1
Canadian Farm Products	224.5	223.7	224.5	225.1	226.0	223.7	227.2	242.3
Field	180.1	179.1	179.3	180.2	180.3	179.1	180.7	198.6
Animal	269.0	268.3	269.6	269.9	271.6	268.3	273.8	286.1
Regional Indexes:								
Eastern Canada	245.7	245.3	245.8	245.3	246.2	245.3	248.5	249.5
Western Canada	203.3	202.1	203.1	204.9	205.8	202.1	205.9	235.1

1 - All 1964 indexes are subject to revision. For Canadian Farm Products, indexes from July 1963 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices, on the base 1956=100, advanced 1.8 per cent from 162.6 to 165.5 in the four-week period July 2nd to July 30th. Indexes for all three major groups increased as Finance rose 3.2 per cent from 151.3 to 156.1, Utilities moved up 1.7 per cent from 155.0 to 157.6, and Industrials advanced 1.5 per cent from 166.9 to 169.4. Both sub-groups in Finance increased with Banks up 4.7 per cent from 142.0 to 148.7. In Utilities, two of the five sub-groups showed gains led by Gas Distribution up 10.2 per cent from 232.6 to 256.3 and Pipelines up 3.0 per cent from 180.9 to 186.3. Electric Power declined 1.2 per cent from 136.9 to 135.2. Within Industrials, eight of the thirteen sub-groups advanced and five declined. Gains were headed by Textiles and Clothing up 8.5 per cent from 285.4 to 309.6 and Retail Trade up 7.5 per cent from 230.8 to 248.0, while losses were led by Metal Fabricating down 1.4 per cent from 154.0 to 151.9.

The index of Mining stocks advanced 2.2 per cent from 98.0 to 100.2 over the same period reflecting increases of 2.5 per cent from 90.7 to 93.0 for Base Metals and 1.9 per cent for Golds from 111.3 to 113.4.

Both supplementary indexes were higher with Uraniums up 2.5 per cent from 75.6 to 77.5 and Primary Oils and Gas up 4.0 per cent from 81.5 to 84.8.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1964 Week Ended					Monthly Average		
		July 30th	July 23rd	July 16th	July 9th	July 2nd	July 1964	June 1964	July 1963
Investors Price Index:									
Total Index	111	165.5	166.1	165.5	164.5	162.6	164.8	160.5	135.8
Industrials	77	169.4	170.8	169.6	169.0	166.9	169.1	164.0	133.0
Utilities	20	157.6	158.1	158.4	156.7	155.0	157.2	154.0	137.0
Finance ¹	14	156.1	153.5	154.1	152.4	151.3	153.5	151.6	147.4
Banks	6	148.7	144.7	144.6	142.4	142.0	144.5	141.6	139.8
Mining Stock Price Index:									
Total Index	24	100.2	101.0	99.2	98.0	98.0	99.3	96.4	90.8
Golds	16	113.4	114.6	112.4	110.5	111.3	112.4	111.4	109.5
Base Metals	8	93.0	93.6	92.0	91.2	90.7	92.1	88.2	80.5
Supplementary Indexes:									
Uraniums	6	77.5	78.2	80.6	78.5	75.6	78.1	77.8	90.5
Primary Oils and Gas	7	84.8	85.2	83.5	81.5	81.5	83.3	80.5	62.9

¹ Composed of Banks and Investment and Loan.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index increased 0.2 per cent to 138.7 from 138.4. The shelter component was slightly higher as a result of increased rent and home-ownership prices. The household operation component was unchanged.

The Clothing index was unchanged from its June level of 119.0. Slightly lower prices for men's and children's wear, and footwear were balanced by moderately higher prices for knitting yarn.

The Transportation index was 0.3 per cent lower at 141.6 from 142.0 as a result of widespread decreases in prices of new cars and lower prices for gasoline in a few cities.

The Health and Personal Care index remained constant at 167.3. The health component was unchanged, and in the personal care component lower prices for some personal care supplies were offset by an increase in the price of men's haircuts.

The Recreation and Reading index edged up 0.1 per cent to 151.5 from 151.4 with a decrease in the recreation component not sufficient to offset an increase in reading. In recreation, prices were lower for radios, television sets and phonograph records. Higher newspaper prices in some cities moved the reading index.

The Tobacco and Alcohol index was unchanged at 120.2.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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