

PRICE MOVEMENTS

SEPTEMBER 1964

THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index declined 0.4 per cent to 135.6 in September from 136.1 in August. The September index was 1.6 per cent above the September 1963 index of 133.4. The decrease in the current period was caused mainly by a decrease of 1.8 per cent in the Food group, with a smaller decline in the Recreation and Reading component. The Housing, Clothing, Transportation and Health and Personal Care components edged upward, while Tobacco and Alcohol was unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1964			1963
		September	August	July	September
All-Items	100	135.6	136.1	136.2	133.4
Food	27	132.7	135.1	135.4	131.3
Housing (2)	32	138.9	138.7	138.7	136.5
Clothing	11	119.4	118.9	119.0	116.1
Transportation	12	141.6	141.4	141.6	141.1
Health and Personal Care	7	167.7	167.5	167.3	162.7
Recreation and Reading	5	150.9	151.5	151.5	149.1
Tobacco and Alcohol	6	120.2	120.2	120.2	118.1

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index decreased 1.8 per cent to 132.7 from 135.1, chiefly reflecting further marked seasonal price decreases for fresh fruits and vegetables. Lower prices were also reported for sugar, sirloin steak, ham, lamb and poultry. Prices were higher for eggs and most cuts of beef.

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WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935 - 1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, eased 0.2 per cent from 261.2 to 260.8 in the four-week period August 28th to September 25th. Prices for ten commodities declined and seven advanced, while thirteen remained unchanged. Principal changes included a sharp decrease for raw sugar, lesser decreases for sisal, linseed oil, hogs, fir timber and raw cotton, and increases for tin, raw rubber, domestic lead, steers, white lead and raw wool.

In the same four-week period, the price index of Canadian Farm Products at terminal markets moved down 1.1 per cent from 217.9 to 215.4. The Field Products index declined 1.2 per cent from 163.8 to 161.8, reflecting a sharp decrease for potatoes on both Eastern and Western markets, and more moderate decreases for rye in the East and flax in the West. Prices were higher for corn, wheat, barley and peas in the East and hay in the West. The Animal Products index moved down 1.1 per cent from 272.0 to 269.0, reflecting sharp price decreases for eggs and lesser declines for hogs on both Eastern and Western markets, and decreases for steers in the West and lambs in the East. Prices were higher for calves and raw wool on both markets, lambs in the West and steers in the East.

Wholesale Price Indexes (1935-1939 = 100)

	1964 Week Ended					Monthly Indexes		
	Sept. 25th	Sept. 18th	Sept. 11th	Sept. 4th	Aug. 28th	Sept. (P) 1964	Aug. 1964	Sept. 1963
Industrial Materials	260.8	260.7	261.5	261.9	261.2	260.7	259.9	251.0
Canadian Farm Products	215.4	215.9	217.1	218.1	217.9	215.9	220.9	224.5
Field	161.8	162.2	160.9	161.7	163.8	162.2	172.1	163.9
Animal	269.0	269.6	273.2	274.4	272.0	269.6	269.8	285.2
Regional Indexes:								
Eastern Canada	228.4	228.8	229.0	230.6	230.9	228.8	237.5	237.7
Western Canada	202.4	202.9	205.1	205.5	204.9	202.9	204.3	211.4

1 - All 1964 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1963 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices, on the base 1956=100, advanced 2.6 per cent from 164.6 to 168.9 in the four-week period August 27th to September 24th. Indexes for all three major groups increased as Industrials rose 2.8 per cent from 168.4 to 173.1, Utilities moved up 2.5 per cent from 157.3 to 161.3 and Finance advanced 1.7 per cent from 155.5 to 158.1. In Industrials, indexes for ten of the thirteen sub-groups advanced and three declined. Gains were headed by Construction up 8.3 per cent from 73.2 to 79.3 and Industrial Mines up 4.9 per cent from 170.6 to 178.9, while losses were led by Foods down 0.5 per cent from 189.7 to 188.8. Within Utilities, four of the five sub-groups showed gains led by Transportation up 13.2 per cent from 153.4 to 173.6 and Telephone up 2.0 per cent from 131.7 to 134.3. Electric Power declined 0.8 per cent from 136.2 to 135.1. Both sub-groups in Finance increased as Investment and Loan rose 3.9 per cent from 169.8 to 176.5 and Banks moved 0.3 per cent higher from 147.9 to 148.3.

The index of Mining stocks advanced 6.1 per cent from 102.0 to 108.2 reflecting increases of 8.1 per cent from 114.0 to 123.2 for Golds and 4.8 per cent from 95.4 to 100.0 for Base Metals.

Both supplementary indexes were higher with Uraniums up 11.2 per cent from 80.3 to 89.3 and Primary Oils and Gas up 3.4 per cent from 84.1 to 87.0.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1964 Week Ended					Monthly Average		
		Sept. 24th	Sept. 17th	Sept. 10th	Sept. 3rd	Aug. 27th	Sept. 1964	Aug. 1964	Sept. 1963
Investors Price Index:									
Total Index	111	168.9	167.1	166.2	165.1	164.6	166.8	164.7	138.0
Industrials	77	173.1	170.9	169.4	168.5	168.4	170.5	168.3	136.0
Utilities	20	161.3	161.2	161.6	159.1	157.3	160.8	157.3	138.3
Finance ¹	14	158.1	156.2	156.2	155.7	155.5	156.6	156.4	146.8
Banks	6	148.3	147.4	148.4	148.4	147.9	148.1	149.2	139.9
Mining Stock Price Index:									
Total Index	24	108.2	105.3	102.0	101.2	102.0	104.2	101.0	91.8
Golds	16	123.2	116.1	111.3	111.9	114.0	115.6	112.8	112.8
Base Metals	8	100.0	99.4	96.9	95.3	95.4	97.9	94.5	80.2
Supplementary Indexes:									
Uraniums	6	89.3	84.4	84.6	82.8	80.3	85.3	79.0	93.0
Primary Oils and Gas	7	87.0	85.9	87.6	87.5	84.1	87.0	83.7	66.5

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index increased 0.1 per cent to 138.9 in September from 138.7 in August, as both the shelter and household operation components increased slightly. Rent and home-ownership costs were higher in shelter. Slightly higher prices for furniture, floor coverings, textiles, and household supplies moved the household operation component.

The Clothing index was 0.4 per cent higher at 119.4 from 118.9 reflecting generally higher prices for men's, women's, and children's wear, footwear, piece goods and clothing services.

The Transportation index at 141.6 was 0.1 per cent higher than its August level of 141.4. Higher prices for automobile repairs, batteries, tires and lubrication outweighed a small decline in gasoline prices.

The Health and Personal Care index increased 0.1 per cent to 167.7 from 167.5 as the personal care component moved slightly higher.

The Recreation and Reading index declined 0.4 per cent to 150.9 from 151.5 as a result of sale prices for magazine subscriptions and a slight decrease in the price of television repairs.

The Tobacco and Alcohol index was unchanged at 120.2.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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