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PRICE MOVEMENTS

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THE CONSUMER PRICE INDEX: (1949=100)

The Consumer Price Index for Canada in January 1965 was 136.9, up 0.1 per cent from the December 1964 index of 136.8 but 2.0 per cent above the January 1964 index of 134.2. In the current period, five of the seven main components increased, while two components, Food and Clothing, moved down.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1965	19	1964	
		January	December	November	January
All-Items	100	136.9	136.8	135.9	134.2
Food	27	132.5	133.2	132.0	131.4
Housing (2)	32	139.8	139.6	139.3	137.3
Clothing	11	119.2	121.0	120.9	117.7
Transportation	12	146.3	142.7	141.4	141.1
Health and Personal Care	7	174.4	174.3	171.1	165.4
Recreation and Reading	5	154.0	153.5	152.3	152.1
Tobacco and Alcohol	6	121.7	121.6	121.6	118.5

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index declined 0.5 per cent to 132.5 from 133.2. Price movements for foods were mixed with higher prices for some fresh vegetables including cabbage, potatoes, celery and carrots, fats excluding butter, some dairy products, a few cereal products, selected meat cuts and chicken, some canned fruits and coffee. Offsetting lower prices were recorded for oranges, tomatoes, lettuce, steak, blade roasts, turkey and eggs.

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Prices Division

The price index of 30 Industrial Materials, cal-

culated as an unweighted geometric average, edged up 0.2 per cent from 257.2 to 257.8 in the three-week period December 31st to January 22nd. Prices for five commodities advanced and seven declined, while eighteen remained unchanged. Principal changes included increases for tin, hogs, unbleached sulphite pulp, bleached sulphite pulp and raw rubber, and decreases for raw sugar, beef hides, raw wool and sisal.

In the same three-week period the price index of Canadian Farm Products at terminal markets advanced 2.7 per cent from 219.2 to 225.2. The Field Products index rose 5.2 per cent from 175.4 to 184.6 reflecting sharp price increases for potatoes on both Eastern and Western markets and for hay in the West, and lesser increases for oats, hay, corn and wheat in the East. Prices were lower for tobacco in the East and rye in the West. The Animal Products index increased 1.0 per cent from 263.1 to 265.8 with higher prices for calves and lambs both East and West, hogs in the East and steers in the West. Prices declined for eggs and raw wool on both markets and butterfat in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1965 Week Ended					Monthly Indexes			
	Jan. 29th	Jan. 22nd	Jan. 15th	Jan. 8th	Dec. 31st	Jan.(P) 1965	Dec. 1964	Jan. 1964	
Industrial Materials	B L E	257.8	258.2	257.2	257.2	258.2	256.2	259.5	
Canadian Farm Products	L A	225.2	222.5	219.5	219.2	222.5	220.3	215.8	
Field	A	184.6	182.5	177.4	175.4	182.5	175.1	167.3	
Animal	AV	265,8	262.5	261.7	263.1	262.5	265.5	264.2	
Regional Indexes:									
Eastern Canada	E O	248.7	244.0	240.4	239.3	244.0	239.4	231.2	
Western Canada	Z	201.6	200.9	198.7	199.2	200.9	201.2	200.4	

^{1 -} All 1964 and 1965 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1963 are subject to revision as and when participation payments are announced for Western grains.

⁽P) - Preliminary.

SECURITY PRICE INDEXES:

1956=100) The Investors Index of common stock prices, on the base 1956=100, increased 6.1 per cent from 170.6 to 181.0 in the four-week period December 31st to January 28th. Indexes for all three major groups advanced as Industrials rose 6.1 per cent from 174.1 to 184.8, Utilities moved up 6.1 per cent from 166.7 to 176.9 and Finance increased 5.8 per cent from 158.2 to 167.3. Within Industrials, indexes for all thirteen sub-groups moved up, led by Primary Metals up 10.3 per cent from 119.0 to 131.2, Construction up 9.6 per cent from 79.4 to 87.0, Non-metallic Minerals up 9.5 per cent from 169.8 to 185.9 and Retail Trade up 9.5 per cent from 257.5 to 282.0. In Utilities, indexes for all five sub-groups advanced headed by Transportation up 17.0 per cent from 189.6 to 221.9. Both sub-groups in Finance showed gains as Investment and Loan rose 7.0 per cent from 177.5 to 190.0 and Banks advanced 4.9 per cent from 147.9 to 155.2.

The index of Mining stock prices edged 0.1 per cent higher from 117.3 to 117.4, with Base Metals up 8.4 per cent from 98.8 to 107.1 and Golds down 9.9 per cent from 151.2 to 136.3.

Of the two supplementary price indexes, Uraniums advanced 22.0 per cent from 92.8 to 113.2 and Primary Oils and Gas rose 4.0 per cent from 86.7 to 90.2.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1965 Week Ended					Monthly Average		
		Jan. 28th	Jan. 21st	Jan. 14th	Jan. 7th	Dec. 31st	Jan. 1965	Dec. 1964	Jan. 1964
Investors Price Index:									
Total Index	107	181.0	177.3	175.5	174.8		177.2	169.4	145.8
Industrials	73	184.8	181.1	178.9	179.1		181.0	173.1	146.2
Utilities	20	176.9	173.7	173.4	170.0		173.5	164.0	141.6
Finance ¹	14	167.3	162.8	161.0	159.6	158.2	162.7	157.9	148.6
Banks	6	155.2	151.1	148.6	148.9	147.9	151.0	148.6	141.3
Mining Stock Price Index:									
Total Index	24	117.4	116.4	118.6	120.2	117.3	118.2	112.6	90.3
Golds	16	136.3	139.8	141.2	153.0	151.2	142.6	138.5	104.5
Base Metals	8	107.1	103.6	106.2	102.2	98.8	104.8	98.5	82.5
Supplementary Indexes:									
Uraniums	6	113.2	103.9	99.7	101.3	92.8	104.5	86.1	86.4
Primary Olls and Gas	7	90.2	87.8	90.6	88.2	86.7	89.2	86.3	69.5

¹ Composed of Banks and Investment and Loan.

THE CONSUMER PRICE INDEX: (Continued from Page 1)



The Housing index rose fractionally to 139.8, up 0.1 per cent from December at 139.6. Although rent was unchanged, tenant repairs rose slightly and the home—ownership component increased 0.5 per cent mainly as a result of higher mortgage interest rates. The homefurnishings component declined 0.4 per cent with lower prices for most major appliances, floor coverings and some textiles. Slightly higher prices were recorded for some utensils and equipment and for most household supplies and services.

The Clothing index declined 1.5 per cent to 119.2 from 121.0. Although slightly higher prices occurred for footwear and a few clothing articles, such as shirts, work trousers, wool dresses and women's suits, clothing prices were generally lower as a result of January sales for men's, women's and children's wear as well as for piece goods.

The Transportation index increased 2.5 per cent to 146.3 from 142.7. Increased automobile insurance was the major factor moving the index although minor gasoline price increases occurred in several cities in Ontario. Higher prices for both taxi and bus fares combined to move the local transportation component by 2.3 per cent.

The Health and Personal Care index edged upward by 0.1 per cent as a result of minor price increases in some personal care items such as toilet soap and cleansing tissues. Other components remained unchanged.

The Recreation and Reading index increased 0.3 per cent to 154.0 in January from 153.5 in December. Mixed price changes moved the recreation component down 0.3 per cent as higher prices for television sets were offset by reduced prices for radio and phonograph records. The reading component, however, moved up nearly 2 per cent as a result of higher prices for newspapers.

The Tobacco and Alcohol index edged fractionally higher to 121.7 from 121.6. The alcoholic beverages component increased 0.2 per cent as a result of slight price increases for both beer and liquor, while the tobacco component remained unchanged.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price Indexes</u> (Monthly), Catalogue No. 62-002.

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