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PRICE MOVEMENTS

OCTOBER 1965

THE CONSUMER PRICE INDEX: (1949=100)

The Consumer Price Index for Canada edged up 0.1 per cent to 139.3 at the beginning of October 1965 from 139.1 in September. The October index was 2.7 per cent higher than the October 1964 index of 135.6. In the current period, increases in the indexes for Clothing, Health and Personal Care, Housing and Recreation and Reading outweighed a decline in the Food index. The remaining two indexes, Transportation and Tobacco and Alcohol, were unchanged in October.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1965			1964
		October	September	August	October
All-Items	100	139.3	139.1	139.4	135.6
Food	27	135.7	136.4	137.8	131.0
Housing (2)	32	141.6	141.5	141.2	139.2
Clothing	11	123.2	121.4	120.7	120.7
Transportation	12	148.7	148.7	147.9	141.4
Health and Personal Care	7	177.0	176.0	175.8	170.0
Recreation and Reading	5	154.2	154.0	154.6	151.1
Tobacco and Alcohol	6	122.6	122.6	122.6	121.4

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index declined 0.5 per cent to 135.7 from 136.4 but price movements were mixed. Prices were lower for beef, bacon, lamb, most fresh vegetables, bananas, apples, grapes, frozen orange juice, canned corn, tomatoes and tomato juice, margarine, macaroni, tea and coffee. Higher prices were recorded for eggs, citrus fruit, potatoes, tomatoes, lettuce, fresh pork, ham, cottage roll, fish, and turkey.

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Prices Division

8201-503

WHOLESALE PRICE INDEXES (WEEKLY)¹

(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, moved 0.2 per cent lower to 261.5 from 261.9 in the three-week period October 1st to October 22nd, 1965. Prices for seven commodities declined, seven advanced and sixteen remained unchanged. Principal changes included decreases for steel scrap, raw sugar, hogs, tin and linseed oil and increases for beef hides, raw wool and raw cotton.

In the same three-week period, the price index of Canadian Farm Products at terminal markets increased 0.9 per cent to 236.9 from 234.7. The Field Products price index rose 2.9 per cent to 172.3 from 167.5, reflecting sharply higher prices for potatoes and lesser advances for barley on the Eastern market. Prices were lower for corn and peas in the East and for hay and flax in the West. The Animal Products price index declined 0.1 per cent to 301.5 from 301.9. Prices decreased for hogs on both markets and for lambs in the East. Prices were higher for eggs and raw wool on both markets, poultry and calves in the East and for lambs and steers in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1965 Week Ended					Monthly Indexes		
	Oct. 29th	Oct. 22nd	Oct. 15th	Oct. 8th	Oct. 1st	Oct. (P) 1965	Sept. 1965	Oct. 1964
Industrial Materials	A V A I L A B L E	261.5	261.6	261.8	261.9	261.6	260.4	258.9
Canadian Farm Products		236.9	237.2	235.9	234.7	237.2	232.0	214.7
Field		172.3	172.8	169.9	167.5	172.8	167.1	163.7
Animal		301.5	301.6	301.9	301.9	301.6	296.8	265.7
Regional Indexes:								
Eastern Canada	N O T	258.2	258.9	255.6	253.5	258.9	250.7	227.4
Western Canada		215.6	215.5	216.3	215.9	215.5	213.2	202.0

1 - All 1965 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1964 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices increased 1.7 per cent from 175.5 to 178.5 in the four-week period September 30th to October 28th. Among the three major groups, Industrials advanced 2.3 per cent from 180.4 to 184.6, Utilities increased 0.9 per cent from 174.1 to 175.6 and Finance eased 0.5 per cent from 152.6 to 151.9. Within Industrials, indexes for nine sub-groups advanced and four declined. Gains ranged from 12.3 per cent for Printing and Publishing from 436.5 to 490.1 to 0.8 per cent for Foods from 218.8 to 220.5. Losses ranged from 7.0 per cent for Pulp and Paper from 147.9 to 137.6 to 2.5 per cent for Chemicals from 174.9 to 170.6. In Utilities, three of the five sub-groups increased, led by Transportation up 3.6 per cent from 213.5 to 221.2. Losses went to Pipelines and Telephone, both less than one point. In Finance, Investment and Loan gained 2.2 per cent from 176.1 to 179.9 and Banks declined 2.1 per cent from 140.2 to 137.2.

The index of Mining stock prices increased 2.7 per cent from 107.3 to 110.2 reflecting an increase of 7.9 per cent for Base Metals from 94.9 to 102.4 and a decrease of 4.3 per cent for Golds from 130.0 to 124.4.

Of the two supplementary price indexes, both sub-groups advanced with Uraniums up 8.8 per cent from 139.2 to 151.5 and Primary Oils and Gas up 7.7 per cent from 98.8 to 106.4.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1965 Week Ended					Monthly Average		
		Oct. 28th	Oct. 21st	Oct. 14th	Oct. 7th	Sept. 30th	Oct. 1965	Sept. 1965	Oct. 1964
Investors Price Index:									
Total Index	111	178.5	176.9	175.4	174.9	175.5	176.4	175.5	170.8
Industrials	77	184.6	182.9	180.7	180.0	180.4	182.0	180.6	175.4
Utilities	20	175.6	173.6	173.1	173.3	174.1	173.9	174.3	163.7
Finance ¹	14	151.9	151.6	151.8	151.6	152.6	151.7	151.5	157.3
Banks	6	137.2	137.4	138.8	139.8	140.2	138.3	140.5	147.9
Mining Stock Price Index:									
Total Index	24	110.2	109.7	107.3	106.6	107.3	108.4	109.7	110.5
Golds	16	124.4	124.8	124.4	127.9	130.0	125.4	132.2	125.0
Base Metals	8	102.4	101.4	97.9	94.9	94.9	99.2	97.4	102.6
Supplementary Indexes:									
Uraniums	6	151.5	150.1	147.0	142.2	139.2	147.7	138.3	84.0
Primary Oils and Gas	6	106.4	107.0	105.1	104.2	98.8	105.7	99.0	85.1

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index increased 0.1 per cent to 141.6 from 141.5. The shelter component advanced slightly as a result of increased rents and home-ownership prices. The household operation remained unchanged as lower prices for appliances and floor coverings were offset by higher prices for furniture, textiles, utensils and equipment, and telephone rates.

The Clothing index moved up 1.5 per cent to 123.2 from 121.4. Widespread price increases were recorded for both seasonal and other items in men's, women's and children's wear, including footwear. Mixed price movements occurred in piece goods.

The Transportation index remained at 148.7. The automobile operation component advanced with higher gasoline prices in several cities but was offset by the decrease in the travel component which resulted from seasonally lower train fares.

The Health and Personal Care index rose 0.6 per cent to 177.0 from 176.0. Scattered increases in doctors' and dentists' fees and optical care moved the health care component. The personal care component advanced slightly with increased prices in personal care supplies.

The Recreation and Reading index edged up 0.1 per cent to 154.2 from 154.0. The recreation component rose fractionally as prices increased for radios, portable television receivers, phonograph records, bicycles, and bowling fees. The reading component held steady.

The Tobacco and Alcohol index was unchanged at 122.6.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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