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PRICE MOVEMENTS

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THE CONSUMER PRICE INDEX: (1949=100)

The Consumer Price Index for Canada rose 0.6 per cent to 140.2 at the beginning of November 1965 from 139.3 in October. The November index was 3.2 per cent higher than the November 1964 index of 135.9. In the current period, the rise in the Consumer Price Index resulted mainly from a 1.8 per cent increase in the Food index, although indexes for Housing, Clothing, Health and Personal Care, and Recreation and Reading were slightly higher than in October. The Tobacco and Alcohol index declined fractionally, while the Transportation index was unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)		1964		
		November	October	September	November
All-Items	100	140.2	139.3	139.1	135.9
Food	27	138.2	135.7	136.4	132.0
Housing (2)	32	142.0	141.6	141.5	139.3
Clothing	11	123.7	123.2	121.4	120.9
Transportation	12	148.7	148.7	148.7	141.4
Health and Personal Care	7	177.9	177.0	176.0	170.7
Recreation and Reading	5	155.0	154.2	154.0	152.3
Tobacco and Alcohol	6	122.3	122.6	122.6	121.6

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The Food index increased 1.8 per cent to 138.2 from 135.7. Prices were substantially higher for eggs, potatoes, tomatoes, celery, and lettuce; other foods showing price increases included fresh milk, most beef and pork items, fish, poultry, lard, margarine, coffee, canned tomatoes, peaches and pears. Prices were lower for grapefruit, bananas, hamburg, bacon, lamb, veal, sugar, cake mix, (Continued on Page 4)

Prices Division

The price index of 30 Industrial Materials, cal-

culated as an unweighted geometric average, moved 0.3 per cent higher to 261.6 from 260.7 in the four-week period October 29th to November 26th, 1965. Prices advanced for eight commodities, declined for eight and remained unchanged for fourteen. Principal changes included increases for hogs, copper, raw sugar, steers and raw rubber, and decreases for tin, cottonseed oil, steel scrap, beef hides, raw wool, linseed oil and sisal.

In the same four-week period, the price index of Canadian Farm Products at terminal markets increased 3.6 per cent to 244.1 from 235.7. The Animal Products price index rose 4.5 per cent to 313.5 from 299.9. Prices were higher for hogs, calves and steers on both markets and for lambs and poultry on the Eastern market. Prices were lower for lambs and raw wool in the West and for eggs in the East. The Field Products price index advanced 1.8 per cent to 174.6 from 171.5. Higher prices were shown for hay and potatoes on both markets, and for tobacco, corm, barley and wheat in the East. Prices were lower for rye on the Eastern and Western markets, flax in the West and oats in the East.

Wholesale Price Indexes (1935-1939 = 100)

	1965 Week Ended					Monthly Indexes			
	Nov. 26th	Nov. 19th	Nov. 12th	Nov. 5th	Oct. 29th	Nov.(P) 1965	Oct. 1965	Nov. 1964	
Industrial Materials	261.6	261.5	261.2	259.8	260.7	261.5	259.3	258.5	
Canadian Farm Products	244.1	241.8	238.3	235.6	235.7	241.8	237.2	215.8	
Field	174.6	174.4	172.3	170.2	171.5	174.4	172.8	166.0	
Animal	313.5	309.2	304.2	301.1	299.9	309.2	301.6	265.7	
Regional Indexes:				12				-	
Eastern Canada	267.7	265.4	260.7	255.8	257.0	265.4	258.9	229.8	
Western Canada	220.5	218,2	215.8	215.4	214.4	218.2	215.5	201.9	

^{1 -} All 1965 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1964 are subject to revision as and when participation payments are announced for Western grains.

⁽P) - Preliminary.

SECURITY PRICE INDEXES:

per cent from 178.5 to 174.7 in the four-week period October 28th to November 25th.

Indexes for all three major groups decreased as Finance declined 2.9 per cent from 151.9 to 147.5, Industrials declined 2.4 per cent from 184.6 to 180.1 and Utilities eased 0.4 per cent from 175.6 to 174.9. In Finance, indexes for both sub-groups decreased with Investment and Loan down 3.1 per cent from 179.9 to 174.3 and Banks down 2.8 per cent from 137.2 to 133.4. Within Industrials, indexes for all thirteen sub-groups decreased. Decreases ranged from 5.1 per cent for Printing and Publishing from 490.1 to 465.0 to 0.3 per cent for both Construction and Textiles and Clothing, the former from 85.8 to 85.5, and the latter from 340.1 to 339.1. In Utilities, indexes for four of the five sub-groups decreased headed by Telephone down 1.9 per cent from 136.6 to 134.0. The only gain went to Electric Power up 3.3 per cent from 153.1 to 158.2.

In the same period, the index of Mining stock prices eased 0.3 per cent from 110.2 to 109.9 reflecting a decrease of 1.8 per cent for Base Metals from 102.4 to 100.6. Golds rose 2.0 per cent from 124.4 to 126.9.

Of the two supplementary price indexes, both sub-groups declined with Primary Oils and Gas down 3.6 per cent from 106.4 to 102.6 and Uraniums down 2.9 per cent from 151.5 to 147.1.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1965 Week Ended					Monthly Average		
136		Nov. 25th	Nov. 18th	Nov.	Nov. 4th	Oct. 28th	Nov. 1965	Oct. 1965	Nov. 1964
investors Price Index: Total Index Industrials Utilities Finance ¹ Banks	111 77 20 14 6	174.7 180.1 174.9 147.5 133.4	177.3 183.1 176.9 148.8 134.5	185.0 176.9 149.5	180.4 186.8 178.5 150.9 135.9	178.5 184.6 175.6 151.9 137.2	177.8 183.8 176.8 149.2 134.6	176.4 182.0 173.9 151.7 138.3	173.6 178.1 167.0 159.5 149.7
Mining Stock Price Index: Total Index Golds Base Metals	24 16 8	109.9 126.9 100.6	112.5 130.1 102.9	130.6	112.4 126.8 104.5	110.2 124.4 102.4	112.0 128.6 103.0	108.4 125.4 99.2	113.4 130.4 104.0
Supplementary Indexes: Uraniums Primary Oils and Gas	6	147.1	146.8		151.9	151.5 106.4	148.7	147.7	80.3 88.5

¹ Composed of Banks and Investment and Loan.



THE CONSUMER PRICE INDEX: (Continued from Page 1) (1949=100)

powdered skim milk, onions and turnips.

The Housing index edged up 0.3 per cent to 142.0 from 141.6 as a result of increases in both the shelter and household operation components. Within shelter, both rent and home-ownership costs, including property taxes and repairs, increased from October to November. The household operation component was slightly higher as price increases for furniture, textiles, utensils and equipment outweighed price decreases for fuel oil and household supplies.

The Clothing index advanced 0.4 per cent to 123.7 from 123.2. Prices were higher for piece goods and footwear. Price movements in men's, women's and children's wear were mixed. At the group level, men's and children's wear were up from October while women's wear remained unchanged.

The Transportation index was unchanged at 148.7. Price movements for automobiles were mixed with lower prices in some cities balancing higher prices in other major cities. Scattered increases in gasoline and motor oil prices were offset by seasonally lower train fares.

The Health and Personal Care index rose 0.5 per cent to 177.9 from 177.0. Higher prices for prescriptions and other pharmaceutical items moved the health care component. The personal care component advanced as a result of increased prices for men's haircuts, women's hairdressing and personal supplies.

The Recreation and Reading index moved up 0.5 per cent to 155.0 from 154.2 with higher prices reported for motion picture admission, skates, hockey sticks and camera film. The reading component remained at the same level.

The Tobacco and Alcohol index edged down 0.2 per cent to 122.3 from 122.6. Scattered price decreases for cigarettes moved the tobacco component while the alcohol component remained unchanged.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price Indexes</u> (Monthly), Catalogue No. 62-002.

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