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PRICE MOVEMENTS

DECEMBER 1965

THE CONSUMER PRICE INDEX: (1949=100)

The Consumer Price Index for Canada rose 0.4 per cent to 140.8 at the beginning of December from 140.2 in November. The December index was 2.9 per cent higher than the December 1964 index of 136.8. In the current period, the increase resulted mainly from a 1.0 per cent rise in the Food index, although indexes for Housing, Clothing, Transportation, and Recreation and Reading were slightly higher than in November. The indexes for Health and Personal Care, and Tobacco and Alcohol were unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)		1964			
		December	November	October	December	
All-Items	100	140.8	140.2	139.3	136.8	
Food	27	139.6	138.2	135.7	133.2	
Housing (2)	32	142.4	142.0	141.6	139.6	
Clothing	11	123.8	123.7	123.2	121.0	
Transportation	12	148.8	148.7	148.7	142.7	
Health and Personal Care	7	177.9	177.9	177.0	173.2	
Recreation and Reading	5	155.4	155.0	154.2	153.5	
Tobacco and Alcohol	6	122.3	122.3	122.6	121.6	

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operation.

The December Food index of 139.6 was 1.0 per cent above the previous month's index of 138.2. Higher prices were reported for dairy products, fats, eggs, beef, pork, veal, poultry, fish, cabbage, carrots, tomatoes, celery, apples, cake mix and soda crackers. Prices were lower for lettuce, imported fresh fruits, orange juice, canned pineapple, bacon, lamb, wieners and tea.

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Prices Division

WHOLESALE PRICE INDEXES (WEEKLY) 1 (1935 - 1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, moved 0.6 per cent higher to 263.8 from 262.2 in the three-week period December 3rd to December 24th, 1965. Prices advanced for eight commodities, declined for four and remained unchanged for eighteen. Principal changes included increases for beef hides, raw rubber, hogs, raw sugar and raw wool, and a decrease for tin.

In the same three-week period, the price index of Canadian Farm Products at terminal markets moved up 0.2 per cent to 245.5 from 245.0. The Animal Products price index rose 0.8 per cent to 319.5 from 317.1. Prices were higher for lambs and calves on the Eastern and Western markets, for hogs in the East and for raw wool in the West. Prices were lower for eggs on both markets, raw wool in the East and hogs in the West. The Field Products price index declined 0.7 per cent to 173.6 from 174.8. Lower prices were shown for potatoes on both markets and for tobacco in the East. Prices were higher for hay on the Eastern and Western markets, for corn and wheat in the East and for rye in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1965 Week Ended					Monthly Indexes			
	Dec. 31st	Dec. 24th	Dec. 17th	Dec. 10th	Dec. 3rd	Dec.(P) 1965	Nov. 1965	Dec. 1964	
Industrial Materials	田口	263.8	263.2	263.5	262.2	263.2	259.5	256.2	
Canadian Farm Products	A W	246.5	246.7	247.8	246.0	246.7	241.9	220.3	
Field	I I	173.6	173.2	173.9	174.8	173.2	174.4	175.1	
Animal	V A	319.5	320.3	321.7	317.1	320.3	309.3	265.5	
Regional Indexes:	A					e sie			
Eastern Canada	H	271.2	271.0	271.8	270.2	271.0	265.5	239.4	
Westem Canada	O	221.8	222.5	223.8	221.7	222.5	218,2	201.2	

^{1 -} All 1965 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1964 are subject to revision as and when participation payments are announced for Western grains.

⁽P) - Preliminary.

SECURITY PRICE INDEXES: (1956 = 100)

The Investors Index of common stock prices increased 1.1 per cent from 174.0 to 175.9 in the four-week period December 2nd to December 30th. Indexes for all three major groups increased as Finance rose 3.7 per cent from 146.4 to 151.8 and both Industrials and Utilities edged up 0.7 per cent, the former from 179.3 to 180.6 and the latter from 175.1 to 176.3. In Finance, Banks advanced 7.0 per cent from 133.5 to 142.9 and Investment and Loan decreased 1.3 per cent from 170.7 to 168.4. Within Industrials, indexes for seven sub-groups increased and six decreased. Gains were led by Primary Metals up 5.0 per cent from 118.8 to 124.7 closely followed by Printing and Publishing up 4.8 per cent from 451.4 to 472.9. Decreases were headed by Retail Trade down 1.5 per cent from 278.1 to 274.0. In Utilities, indexes for three of the five sub-groups moved higher led by Gas Distribution up 4.9 per cent from 311.2 to 326.4. Transportation decreased 2.6 per cent from 214.9 to 209.3.

In the same period, the index of Mining stock prices edged up 0.7 per cent from 110.3 to 111.1 reflecting an increase of 1.3 per cent for Base Metals from 100.7 to 102.0. Golds remained unchanged at 127.7.

Both supplementary price indexes decreased with Uraniums down 1.4 per cent from 143.4 to 141.4 and Primary Oils and Gas down 0.2 per cent from 100.7 to 100.5.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1965 Week Ended					Monthly Average		
		Dec. 30th	Dec. 22nd	Dec.	Dec. 9th	Dec. 2nd	Dec. 1965	Nov. 1965	Dec. 1964
Investors Price Index:	111	175.9	173.2	173.1	173.0	174.0	173.8	177.8	169.4
ladustrials	77 20	180.6	178.6	178.5	178.0	179.3 175.1	179.0 174.4		173.1 164.0
Finance ¹	14	151.8	146.8	146.1	146.3	146.4	147.5	149.2 134.6	157.9 148.6
Mining Stock Price Index:									
Total Index	24	111.1	109.5	108.9	110.8	110.3	110.1		112.6
Base Metals	8	102.0	101.0	100.2	100.4	100.7	100.9	103.0	98.5
Supplementary Indexes:									46
Uraniums Primary Oils and Gas	6	141.4	140.5	99.6	141.7	143.4	141.4	148.7	86.1

¹ Composed of Banks and Investment and Loan.

THE CONSUMER PRICE INDEX: (Continued from Page 1)

177.9.

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The Housing index advanced 0.3 per cent to 142.4 from 142.0 as a result of upward movements in both the shelter and household operation components. Within shelter, price increases were recorded for rents and home-ownership costs, including repairs, property taxes and new homes. In household operation, price increases for coal, furniture, utensils and equipment, and household supplies outweighed decreases for floor coverings, and cotton and wool textiles.

The Clothing index edged up 0.1 per cent to 123.8 from 123.7. Price movements for apparel were scattered and mixed but generally higher prices were reported for leather footwear, laundry, dry cleaning and shoe repairs.

The Transportation index rose fractionally to 148.8 from 148.7 as a result of scattered price increases for gasoline and higher local bus fares in two cities.

The Health and Personal Care index remained unchanged at

The Recreation and Reading index advanced 0.3 per cent to 155.4 from 155.0 as price increases for newspapers in three cities moved the reading component.

The Tobacco and Alcohol index was unchanged at 122.3.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price</u> Indexes (Monthly), Catalogue No. 62-002.

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