

PRICE MOVEMENTS

APRIL 1965

THE CONSUMER PRICE INDEX:
(1949=100)

The Consumer Price Index rose 0.3 per cent to 137.7 at the beginning of April from 137.3 in March. The April index was 2.0 per cent above the April 1964 index of 135.0. Six of the seven main components increased in the current period with the largest advances, 0.9 per cent and 0.7 per cent, occurring in the Health and Personal Care and the Clothing indexes, respectively. The Tobacco and Alcohol index was unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1965			1964
		April	March	February	April
All-Items	100	137.7	137.3	137.2	135.0
Food	27	133.4	133.3	133.1	131.8
Housing (2)	32	140.3	140.2	140.1	137.8
Clothing	11	121.2	120.4	119.5	119.1
Transportation	12	145.9	145.6	146.3	142.8
Health and Personal Care	7	176.1	174.6	174.6	166.5
Recreation and Reading	5	153.5	153.4	153.4	151.0
Tobacco and Alcohol	6	121.9	121.9	121.8	119.5

- (1) Component weights indicate the relative importance of item groups.
 (2) This index is composed of shelter and household operation.

The Food index increased 0.1 per cent to 133.4 from 133.3. Price changes were widespread but mixed and included increases for eggs, margarine, grapefruit, apples, fresh and canned tomatoes, turnips, cabbage and chicken. Lower prices were reported for most fresh meats, oranges and orange juice, lettuce,

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WHOLESALE PRICE INDEXES (WEEKLY)¹

(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, edged 0.2 per cent higher from 258.5 to 259.0 in the three-week period April 2nd to April 23rd. Prices for five commodities advanced, nine declined and sixteen remained unchanged. Principal changes included increases for structural shape, tin, raw wool and beef hides, and decreases for cottonseed oil, linseed oil, raw sugar, raw rubber and hogs.

In the same three-week period, the price index of Canadian Farm Products at terminal markets advanced 1.3 per cent from 225.9 to 228.8. The Field Products index rose 3.7 per cent from 180.3 to 186.9, reflecting a sharp price increase for potatoes in the East and lesser increases for rye, peas, barley and corn in the East and hay and potatoes in the West. Prices were lower for flax and rye in the West. The Animal Products index eased 0.3 per cent lower from 271.4 to 270.7, reflecting lower prices for hogs on both Eastern and Western markets and for calves and fluid milk in the West. Prices increased for lambs, eggs and raw wool in the East and wool and steers in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1965 Week Ended					Monthly Indexes		
	Apr. 30th	Apr. 23rd	Apr. 16th	Apr. 9th	Apr. 2nd	Apr. (P) 1965	Mar. 1965	Apr. 1964
Industrial Materials	A V A I L A B L E	259.0	258.5	258.8	258.5	258.5	256.3	258.8
Canadian Farm Products		228.8	228.7	228.0	225.9	228.7	225.0	230.7 r
Field		186.9	185.3	184.3	180.3	185.3	180.3	196.4 r
Animal		270.7	272.1	271.8	271.4	272.1	269.7	265.0
Regional Indexes:								
Eastern Canada	N O T	250.5	248.9	248.5	244.9	248.9	243.3	228.2
Western Canada		207.1	208.5	207.5	206.9	208.5	206.7	233.2 r

1 - All 1965 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1964 are subject to revision as and when participation payments are announced for Western grains. The April 1964 index reflects final payments for the crop year 1963-64 announced for barley February 11th, 1965, for wheat March 2nd, 1965 and for oats March 30th, 1965.

(P) - Preliminary.

r - Revised, see Note 1 above.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices, on the base 1956=100, advanced 0.8 per cent from 180.4 to 181.8 in the four-week period March 25th to April 22nd. Among the three major group indexes, Industrials advanced 1.3 per cent from 186.6 to 189.1, Utilities moved up 0.6 per cent from 170.0 to 171.0 and Finance declined 1.8 per cent from 163.3 to 160.3. Within Industrials, indexes for ten sub-groups advanced and three declined. Gains were headed by Printing and Publishing up 4.8 per cent from 387.9 to 406.7, Metal Fabricating up 4.5 per cent from 145.9 to 152.5 and Primary Metals up 3.0 per cent from 131.0 to 134.9, while losses were led by Retail Trade down 3.6 per cent from 282.3 to 272.1 and Chemicals down 3.4 per cent from 200.1 to 193.2. In Utilities, indexes for three of the five sub-groups advanced. Principal changes were Electric Power up 5.9 per cent from 130.0 to 137.7 and Telephone down 1.9 per cent from 144.9 to 142.1. Within Finance, both sub-groups declined with Banks down 1.9 per cent from 151.3 to 148.4 and Investment and Loan down 1.7 per cent from 185.9 to 182.7.

In the same period, the index of Mining stock prices edged 0.6 per cent higher from 118.4 to 119.1 reflecting an increase of 2.1 per cent for Base Metals from 107.7 to 110.0 and a decrease of 1.6 per cent for Golds from 137.8 to 135.6.

Of the two supplementary price indexes, Primary Oils and Gas advanced 12.6 per cent from 94.9 to 106.9 and Uraniums rose 6.4 per cent from 112.7 to 119.9.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1965 Week Ended					Monthly Average		
		Apr. 22nd	Apr. 15th	Apr. 8th	Apr. 1st	Mar. 25th	Apr. (P) 1965	Mar. 1965	Apr. 1964
Investors Price Index:									
Total Index	114	181.8	181.7	179.2	178.3	180.4	180.2	180.0	154.4
Industrials	80	189.1	189.4	185.7	184.8	186.6	187.2	185.3	158.0
Utilities	20	171.0	169.8	169.0	167.7	170.0	169.4	171.6	145.7
Finance ¹	14	160.3	159.4	160.4	160.4	163.3	160.1	164.2	147.8
Banks	6	148.4	147.2	148.2	148.7	151.3	148.1	152.2	138.7
Mining Stock Price Index:									
Total Index	24	119.1	119.8	117.5	118.5	118.4	118.7	119.0	97.9
Golds	16	135.6	137.2	135.3	139.8	137.8	137.0	139.2	106.9
Base Metals	8	110.0	110.2	107.8	106.9	107.7	108.7	108.0	93.0
Supplementary Indexes:									
Uraniums	6	119.9	121.3	112.9	112.3	112.7	116.6	109.7	89.8
Primary Oils and Gas	6	106.9	99.1	96.4	96.2	94.9	99.6	96.2	78.7

¹ Composed of Banks and Investment and Loan.

(P) - Preliminary, average of 4 weeks.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

potatoes, carrots, and coffee.

The Housing index edged slightly higher to 140.3, up 0.1 per cent from 140.2. The shelter index increased 0.2 per cent as increased prices for repairs and new houses moved both the rent and home-ownership components. The household operation index declined 0.1 per cent, chiefly reflecting a decrease in electricity rates in Vancouver. Prices were fractionally higher for furniture and appliances, carpets, and some items of household equipment.

The Clothing index advanced 0.7 per cent to 121.2 from 120.4. Generally higher prices were reported for men's, women's and children's wear, footwear, cotton and rayon piece goods, dry cleaning and jewellery.

The Transportation index moved up 0.2 per cent to 145.9 from 145.6. Scattered increases in the price of gasoline, together with an increase in automobile license fees in Saskatchewan, outweighed slightly lower prices for automobiles.

The Health and Personal Care index rose 0.9 per cent to 176.1 from 174.6. The health care component advanced 1.2 per cent as widespread increases were reported for doctors' and dentists' fees, and optical care. Prepaid medical care rose slightly in two provinces. The personal care index rose 0.4 per cent as a result of higher prices for toilet soap, shaving cream and tooth paste.

The Recreation and Reading index edged up 0.1 per cent to 153.5 from 153.4 as higher prices for radios, phonograph records and console television sets outweighed lower prices for bicycles and portable television sets.

The Tobacco and Alcohol index was unchanged at 121.9. Increases in prices for cigarettes and cigarette tobacco in Saskatchewan were not sufficient to move the index.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

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