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PRICE MOVEMENTS

JUNE 1965

THE CONSUMER PRICE INDEX:

(1949 = 100)

The Consumer Price Index for Canada rose 0.7 per cent to 139.0 at the beginning of June, from 138.0 in May. The June index was 2.7 per cent higher than the June 1964 index of 135.3. In the current period, the increase resulted mainly from a 2.3 per cent increase in the Food index, although indexes for Housing, Clothing, Transportation, and Recreation and Reading were slightly higher than in May. The Health and Personal Care index declined fractionally, while the Tobacco and Alcohol index was unchanged.

Consumer Price Indexes (1949=100)

	Component		1964		
	Weights (1)	June	May	April	June
11-Items	100	139.0	138.0	137.7	135.3
Food	27	137.6	134.5	133.4	132.5
Housing (2)	32	140.6	140.5	140.3	138.4
Clothing	11	121.1	121.0	121.2	119.0
Transportation	12	147.0	146.8	145.9	142.0
Health and Personal Care	7	175.4	175.6	175.0	167.3
Recreation and Reading	5	155.0	154.6	153.5	151.4
Tobacco and Alcohol	6	122.5	122.5	121.9	120.2

- (1) Component weights indicate the relative importance of item groups.
- (2) This index is composed of shelter and household operation.

The Food index increased 2.3 per cent to 137.6 from 134.5. Prices were substantially higher for beef and pork, most fresh vegetables and grape-fruit. Other price increases were reported for a variety of items including veal, chicken, butter, cheese, peanut butter, infants' food, tea, apples and grapes. Prices were lower for eggs, fresh tomatoes, oranges and orange juice, and coffee.

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Prices Division

The price index of 30 Industrial Materials, cal-

culated as an unweighted geometric average, eased to 261.4 from 261.5 in the four-week period May 28th to June 25th. Prices for eight commodities advanced, five declined and seventeen remained unchanged. Principal changes included decreases for raw sugar, beef hides, tin, linseed oil and raw rubber and increases for hogs, steers, sisal and raw cotton.

In the same four-week period, the price index of Canadian Farm Products at terminal markets advanced 2.2 per cent from 241.0 to 246.4. The Animal Products index rose 4.1 per cent from 288.0 to 299.9 reflecting sharp price increases for lambs in the West and hogs on both Eastern and Western markets. Lesser increases were recorded for raw wool on both markets, cheesemilk in the West and steers and eggs in the East. Prices declined sharply for lambs in the East, calves on both markets and more moderately for eggs in the West. The Field Products index eased 0.6 per cent from 194.0 to 192.9. Prices declined for hay, flax and potatoes in the West and for oats, rye, wheat, corn and peas in the East. Hay prices rose on the Eastern market.

Wholesale Price Indexes (1935-1939 = 100)

	1965 Week Ended					Monthly Indexes			
	June 25th	June 18th	June 11th	June 4th	May 28th	June (P) 1965	May 1965	June 1964	
Industrial Materials	261.4	262.4	262.6	262.5	261.5	262.4	258.5	257.8	
Canadian Farm Products	246.4	245.1	244.8	241.2	241.0	245.1	232.5	242.7	
Field	192.9	192.8	192.8	191.8	194.0	192.8	188.2	211.4	
Animal	299.9	297.5	296.7	290.6	288.0	297.5	276.8	273.9	
Regional Indexes:									
Eastern Canada	275.0	273.2	272.5	266.9	267.1	273.2	255.7	248.5	
Westem Canada	217.8	217.1	217.0	215.4	215.0	217.1	209.3	236.9	

^{1 -} All 1965 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1964 are subject to revision as and when participation payments are announced for Western grains.

⁽P) - Preliminary.

SECURITY PRICE INDEXES:

The Investors Index of common stock prices, on the base 1956=100, declined 4.7 per cent from 182.1 to 173.5 in the four-week period May 27th to June 23rd. Indexes for all three major groups decreased as Finance dropped 5.6 per cent from 160.2 to 151.2, Industrials moved down 5.0 per cent from 189.3 to 179.8 and Utilities declined 3.0 per cent from 171.8 to 166.6. Both sub-groups in Finance declined with Investment and Loan down 6.9 per cent from 186.4 to 173.6 and Banks down 4.7 per cent from 146.3 to 139.4. Within Industrials, indexes for all thirteen sub-groups decreased, headed by Construction down 10.7 per cent from 91.2 to 81.4. Primary Metals down 7.4 per cent from 136.3 to 126.2, Industrial Mines down 6.2 per cent from 200.3 to 187.8. Retail Trade down 6.1 per cent from 285.3 to 268.0 and Non-metallic Minerals down 6.0 per cent from 181.4 to 170.6. In Utilities, indexes for all five sub-groups declined, led by Electric Power down 5.9 per cent from 138.0 to 129.9 and Pipelines down 4.3 per cent from 187.3 to 179.2.

In the same period, the index of Mining stock prices declined 6.7 per cent from 115.6 to 107.9 reflecting decreases of 7.1 per cent for Base Metals from 106.4 to 98.8 and 6.0 per cent for Golds from 132.5 to 124.6.

Of the two supplementary price indexes, Primary Oils and Gas declined 5.2 per cent from 105.8 to 100.3 and Uraniums eased 0.4 per cent from 131.5 to 131.0.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1965 Week Ended					Monthly Average		
		June 23rd	June 17th	June 10th	June 3rd	May 27th	June (P) 1965	May 1965	June 1964
Investors Price Index: Total Index Industrials Utilities Finance ¹ Banks	114 80 20 14 6	173.5 179.8 166.6 151.2 139.4	175.1 181.6 167.2 153.2 140.6	179.6 165.1 154.7	177.9 184.5 168.5 158.0 143.8	182.1 ² 189.3 171.8 160.2 146.3		183.7 190.7 173.2 162.7 149.8	160.5 164.0 154.0 151.6 141.6
Mining Stock Price Index: Total Index Golds Base Metals	24 16 8	107.9 124.6 98.8	110.1 125.6 101.6	125.0	112.8 129.3 103.7	115.6 132.5 106.4	110.3 126.1 101.6	116.0 130.2 108.3	96.4 111.4 88.2
Supplementary Indexes: Uraniums Primary Oils and Gas	6	131.0	132.7		132.9	131.5	132.4	134.8	77.8 80.5

¹ Composed of Banks and Investment and Loan.

²Corrected.

⁽P) Preliminary, average of four weeks.

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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index rose fractionally to 140.6, up 0.1 per cent from 140.5. The shelter component was slightly higher as a result of increased rent and home-ownership prices. The household operation component was unchanged as scattered price increases in furniture, textiles, and utensils and equipment were offset by lower prices for coal, carpets and some household supplies.

The Clothing index moved up 0.1 per cent to 121.1 from 121.0. Higher prices were reported for laundry, dry cleaning and shoe repair services, as well as some items of men's and children's wear, piece goods, and women's and children's footwear.

The Transportation index advanced 0.1 per cent to 147.0 from 146.8 reflecting a seasonal increase in train fares and higher taxi fares in Winnipeg. The automobile operation component declined as increased prices for motor oil and lubrication were outweighed by lower prices for some new cars.

The Health and Personal Care index declined 0.1 per cent to 175.4 from 175.6 due to price decreases in some personal care items.

The Recreation and Reading index increased 0.3 per cent to 155.0 from 154.6. In the recreation component prices were higher for bicycles and sports equipment, while price increases for newspapers in Montreal moved the reading component.

The Tobacco and Alcohol index was unchanged at 122.5.

NOTE

For comprehensive detail on these and other price statistics, see <u>Prices and Price</u> <u>Indexes</u> (Monthly), Catalogue No. 62-002.

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