

DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

Vol. 43 No. 7

Price: 10 cents, \$1.00 a year

PRICE MOVEMENTS

JULY 1965

THE CONSUMER PRICE INDEX:

(1949=100)

The Consumer Price Index for Canada rose 0.4 per cent to 139.5 at the beginning of July, from 139.0 in June. The July index was 2.4 per cent higher than the July 1964 index of 136.2. In the current period, the indexes for Food and Housing increased by 1.0 per cent and 0.4 per cent, respectively. The Recreation and Reading index declined slightly, while the other four main components of the index were unchanged.

Consumer Price Indexes (1949=100)

	Component Weights (1)	1965			1964
		July	June	May	July
All-Items	100	139.5	139.0	138.0	136.2
Food	27	139.0	137.6	134.5	135.4
Housing (2)	32	141.1	140.6	140.5	138.7
Clothing	11	121.1	121.1	121.0	119.0
Transportation	12	147.0	147.0	146.8	141.6
Health and Personal Care	7	175.4	175.4	175.6	167.3
Recreation and Reading	5	154.6	155.0	154.6	151.5
Tobacco and Alcohol	6	122.5	122.5	122.5	120.2

(1) Component weights indicate the relative importance of item groups.

(2) This index is composed of shelter and household operations.

The Food index increased 1.0 per cent to 139.0 from 137.6, reflecting further price increases for beef, pork, and potatoes. Prices were also higher for a variety of other items including lamb, veal, celery, onions, turnips, tomatoes, grapefruit, bananas, apples, tea, eggs, margarine, butter and several other dairy products. Prices were lower for lettuce, cabbage, strawberries, grapes, sugar, oranges and orange juice, and ice cream.

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Prices Division

WHOLESALE PRICE INDEXES (WEEKLY)¹
(1935-1939 = 100)

The price index of 30 Industrial Materials, calculated as an unweighted geometric average, edged up 0.2 per cent to 261.9 from 261.3 in the three-week period July 2nd to July 23rd. Prices for seven commodities advanced and six declined. Principal changes included increases for beef hides, raw wool, tin and hogs and decreases for raw rubber, linseed oil and steers.

In the same three-week period, the price index of Canadian Farm Products at terminal markets eased down to 245.2 from 245.3. The Field Products index declined slightly to 191.5 from 191.7 reflecting decreases for hay and flax on the Western market. Increases were registered on the Eastern market for rye and corn. The Animal Products price index eased to 298.9 from 299.0. Prices declined for lambs on both markets, for calves in the West and for poultry and steers in the East. Prices rose for eggs on the Eastern and Western markets, for calves in the East and for raw wool and hogs in the West.

Wholesale Price Indexes (1935-1939 = 100)

	1965 Week Ended					Monthly Indexes		
	July 30th	July 23rd	July 16th	July 9th	July 2nd	July(P) 1965	June 1965	July 1964
Industrial Materials	A V A I L A B L E	261.9	261.4	261.3	261.3	261.4	260.4	257.3
Canadian Farm Products		245.2	249.1	247.0	245.3	249.1	245.2	239.1
Field		191.5	198.9	196.4	191.7	198.9	192.8	209.7
Animal		298.9	299.4	297.6	299.0	299.4	297.7	268.4
Regional Indexes:								
Eastern Canada	N O T	272.3	271.9	276.2	272.7	279.9	273.4	245.3
Western Canada		218.1	218.4	217.7	217.9	218.4	217.1	232.9

1 - All 1965 indexes are subject to revision. For Canadian Farm Products, indexes subsequent to July 1964 are subject to revision as and when participation payments are announced for Western grains.

(P) - Preliminary.

SECURITY PRICE INDEXES:

(1956 = 100)

The Investors Index of common stock prices, on the base 1956=100, declined 3.6 per cent from 169.8 to 163.7 in the three-week period June 30th to July 22nd. Indexes for all three major groups decreased as Industrials declined 4.3 per cent from 175.6 to 168.1, Utilities moved down 2.0 per cent from 164.2 to 160.9 and Finance declined 2.0 per cent from 148.7 to 145.7. Within Industrials, indexes for all thirteen sub-groups declined. Decreases ranged from 2.1 per cent for Petroleum to 7.7 per cent for Textiles and Clothing. In Utilities, indexes for four of the five sub-groups declined while one advanced. Decreases ranged from 1.7 per cent for Pipelines to 5.7 per cent for Transportation while Electric Power increased 3.2 per cent. Both sub-groups in Finance declined with Investment and Loan down 4.3 per cent from 170.9 to 163.6 and Banks down 0.6 per cent from 137.0 to 136.2.

In the same period, the index of Mining stock prices declined 1.1 per cent from 108.7 to 107.5 reflecting a decrease of 3.9 per cent for Base Metals from 96.6 to 92.8 and an increase of 2.7 per cent for Golds from 130.9 to 134.4.

Of the two supplementary price indexes, Primary Oils and Gas declined 5.9 per cent from 100.7 to 94.8 and Uraniums decreased 3.7 per cent from 124.1 to 119.5.

Weekly Security Price Indexes (1956 = 100)

	Number of Stocks Priced	1965 Week Ended					Monthly Average		
		July 29th	July 22nd	July 15th	July 8th	June 30th	July (P) 1965	June 1965	July 1964
Investors Price Index:									
Total Index	113	A	163.7	166.6	168.5	169.8	166.3	174.0	164.8
Industrials	79	B	168.1	171.9	173.9	175.6	171.3	180.2	169.1
Utilities	20	L	160.9	162.2	164.0	164.2	162.4	166.3	157.2
Finance ¹	14	A	145.7	146.7	147.6	148.7	146.7	153.2	153.5
Banks	6	I	136.2	136.7	137.0	137.0	136.6	140.5	144.5
Mining Stock Price Index:									
Total Index	24	A	107.5	109.4	109.6	108.7	108.8	110.0	99.3
Golds	16	V	134.4	133.8	132.5	130.9	133.6	127.1	112.4
Base Metals	8	A	92.8	96.0	97.0	96.6	95.3	100.6	92.1
Supplementary Indexes:									
Uraniums	6	N	119.5	122.3	121.1	124.1	121.0	130.7	78.1
Primary Oils and Gas	6	O	94.8	100.3	97.5	100.7	97.5	100.7	83.3

¹ Composed of Banks and Investment and Loan.

(P) Preliminary, average of three weeks.



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THE CONSUMER PRICE INDEX: (Continued from Page 1)
(1949=100)

The Housing index rose 0.4 per cent to 141.1 from 140.6 as a result of increases in both the shelter and household operation components. Within shelter, price increases were reported for rents and for home-ownership costs, including mortgages and repairs. In household operation, increased prices for household help, furniture, textiles, and utensils and equipment outweighed decreases in floor coverings, household supplies, and electricity rates in Saskatchewan.

The Clothing index was unchanged from its June level of 121.1. An increase in the children's clothing index was offset by a decrease in footwear.

The Transportation index was unchanged at 147.0. Higher prices for tires were offset by scattered lower prices for gasoline and some new cars.

The Health and Personal Care index was unchanged at 175.4 despite a slight increase in the personal care component.

The Recreation and Reading index declined 0.3 per cent to 154.6 from 155.0. Lower prices for phonograph records, radio and television sets moved the recreation component down 0.4 per cent. The reading component, however, moved up fractionally as a result of price increases for newspapers in four cities.

The Tobacco and Alcohol index was unchanged at 122.5.

NOTE

For comprehensive detail on these and other price statistics, see Prices and Price Indexes (Monthly), Catalogue No. 62-002.

Price: \$4.00 Per Year; Single Copies 40 Cents